

DAILY ANALYSIS

01 SEPTEMBER



Economic Calendar

Time	Cur.	Event	Forecast	Previous
All Day	USD	United States - Labor Day	-	-
09:00	EUR	Eurozone Unemployment Rate (Jul)	6.2%	6.2%

Markets Move Sideways as Policy Signals Awaited

Global financial markets showed mixed moves as investors weighed economic data, central bank policies, and geopolitical risks. EUR/USD hovered at 1.16–1.17 in early September, supported by Fed rate cut expectations after weak payrolls and softer ISM Services. The euro held firm as Eurozone Q2 GDP grew 0.1% and inflation stayed at 2%, with limited ECB easing after eight cuts. In the UK, the pound strengthened to \$1.34–1.36 following stronger Q2 and June GDP, reducing expectations of further BoE cuts after a narrow 5–4 vote for a 25 bps reduction.

In Asia, the yen traded between 146.5 and 147.7 per dollar amid mixed signals and speculation over BOJ hikes. Softer US inflation and cooling jobs added pressure, while Japan's industrial output and retail sales disappointed. The offshore yuan stayed near 7.18–7.19, supported by services PMI and PBOC policy, though traders remained cautious ahead of tariff truce talks.

Commodities also reflected shifting sentiment. Gold ranged \$3,340–\$3,390 as traders balanced Fed cut bets with geopolitical developments, including Trump-Putin talks on Ukraine. Silver advanced to \$37.7–\$40.25, supported by industrial demand and easing expectations, while Brent crude recovered toward \$65–\$67 on inventory draws, US demand, and Ukraine risks.

Equities showed caution. The US 100 Tech Index slipped to about 23,400, with four-week losses near 1% despite a 12-month gain above 23%. Investors continue to watch earnings, Fed guidance, and geopolitical headlines, shaping sentiment across currencies, commodities, and risk assets.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.171	0.23%	0.82%	1.09%	13.05%
GBPUSD	1.35202	0.16%	0.49%	1.67%	8.00%
AUDUSD	0.65437	0.19%	0.96%	1.08%	5.72%
NZDUSD	0.59009	0.35%	0.90%	-0.26%	5.51%
USDJPY	147.02	0.05%	-0.54%	0.15%	-6.57%
USDCAD	1.37376	0.02%	-0.87%	-0.23%	-4.45%
METALS					
XAUUSD	3476.47	0.79%	3.25%	3.03%	32.47%
SILVER	40.472	1.92%	4.93%	8.16%	40.14%
PLATIN	1376.2	0.93%	3.35%	3.25%	53.94%
INDICES					
S&P 500	6456.73	-0.05%	0.27%	2.00%	9.78%
DOW JONES	45528	-0.04%	0.54%	3.07%	7.01%
NASDAQ	23375	-0.17%	-0.22%	0.80%	11.25%
NIKKEI	42033	-1.60%	-1.81%	4.32%	5.36%
DAX	23955	0.22%	-1.31%	0.83%	20.32%
ENERGY					
CRUDE OIL	63.792	-0.34%	-1.56%	-3.77%	-11.05%
BRENT OIL	67.223	-0.38%	-2.29%	-2.24%	-9.94%
NATURAL GAS	3.0205	0.78%	7.61%	3.02%	-16.86%
BONDS					
US 10Y	4.233	2.40%	-0.03%	-0.15%	-0.34%
DE 10Y	2.7222	2.45%	0.00%	0.02%	0.36%
JAPAN 10Y	1.623	1.77%	0.00%	0.11%	0.53%
UK 10Y	4.724	0.04%	0.03%	0.19%	0.16%
CHINA 10Y	6.609	4.10%	0.05%	0.24%	-0.18%

EURUSD



EUR/USD edged higher toward 1.1705 in Monday's Asian session, supported by expectations of imminent Federal Reserve easing. Although July's PCE Price Index showed firm inflation, with headline rising 2.6% year-on-year and core 2.9%, markets maintained confidence in a rate cut. At Jackson Hole, Fed Chair Jerome Powell signaled openness to easing, while Governor Christopher Waller noted a reduction may be necessary, potentially larger if labor market weakness persists. Later today, remarks from ECB President Christine Lagarde

could influence the Euro's direction.

EUR/USD is testing resistance at 1.1750, with key support at 1.1630.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1900	1.1820	1.1750	1.1630	1.1525	1.1390

XAUUSD



Gold rose toward \$3,480 on Monday, reaching a five-month high on stronger safe-haven demand. With U.S. and Canadian markets shut for Labor Day, thin liquidity left prices prone to volatility. Gains were supported by steep losses in Asian equities, led by Japan's Nikkei 225 following last week's Wall Street tech sell-off. Renewed trade tensions also underpinned bullion after a U.S. court ruled most of President Trump's unilateral global tariffs unlawful, intensifying risk-off sentiment across markets.

Gold resistance stands at \$3,480, with support at \$3,400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
3600	3520	3480	3400	3355	3310

BTCUSD



Bitcoin US Dollar traded at \$108.200 this Monday September 1st, decreasing 51 or 0.05 percent since the previous trading session. Looking back, over the last four weeks, Bitcoin lost 3.85 percent. Over the last 12 months, its price rose by 82.98 percent. Looking ahead, we forecast Bitcoin US Dollar to be priced at 106560 by the end of this quarter and at 99829 in one year, according to Trading Economics global macro models projections and analysts expectations.

BTC/USD is testing resistance at 110.700 with support at 106,425.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
118,591	114.907	110.700	106.425	105.450	102,235

USDJPY



USD/JPY climbed to around 147.20 in early Asian trade Monday as softer Tokyo CPI figures reduced expectations for another Bank of Japan rate hike this year. August headline inflation eased to 2.5% from 2.9% in July, while core CPI excluding fresh food also slowed to 2.5%, in line with forecasts. The weaker data curbed BoJ tightening bets, pressuring the yen. Meanwhile, U.S. PCE inflation held steady above the Fed's 2% goal, reinforcing expectations for a September rate cut.

Resistance is at 148.80, while support holds at 146.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
154.5	150.90	148.80	146.50	145.80	144.00

BRENT OIL



Brent crude oil futures fell to \$67.2 per barrel on Monday, extending losses from the prior session, amid concerns over a looming oversupply and weaker demand prospects. Investors await the OPEC+ meeting later this week, with accelerated output increases from the group raising the global supply outlook. Still, these additional barrels have yet to fully reach the US, the world's largest fuel market, where the end of the summer driving season is already weighing on demand expectations.

Brent faces resistance at \$68.24, with key support at \$66.85

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$72.65	\$70.40	\$68.24	\$66.85	\$63.70	\$62.20

NASDAQ



US 100 Tech Index traded at \$23.427 this Monday September 1st, decreasing 288 or 1.22 percent since the previous trading session. Looking back, over the last four weeks, US100 lost 1.03 percent. Over the last 12 months, its price rose by 23.57 percent. Looking ahead, US 100 Tech Index is forecasted to be priced at 23,160 by the end of this quarter and at 22,411 in one year, according to Trading Economics global macro models projections and analysts expectations.

NASDAQ is testing resistance at 23,861, with support holding near 23,100.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$24,051	\$23,942	\$23,861	\$23,100	\$22,800	\$22,465

USDCNH



The USD/CNY exchange rate rose to 7.1257 on September 1, 2025, up 0.06% from the previous session. Over the past month, the Chinese Yuan has strengthened 0.76%, but it's down by 0.13% over the last 12 months.

USD/CNH is testing resistance at 7.1685, with support at 7.1025.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.2575	7.2095	7.1685	7.1025	7.0880	7.0470

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