

# DAILY ANALYSIS

5 AUGUST 2025



## Economic Calendar

Time	Cur.	Event	Forecast	Previous
13:45	USD	S&P Global Services PMI (Jul)	55.2	52.9
14:00	USD	ISM Non-Manufacturing PMI	51.5	50.8
14:00	USD	ISM Non-Manufacturing Prices (Jul)	-	67.5

### Market Focus Shifts to Key Earnings Releases

Trade tensions are poised to intensify following President Trump's newly announced tariffs set for August 1. Meanwhile, earnings season continues, with key reports expected from major players such as Palantir, Walt Disney, AMD, Amgen, McDonald's, Eli Lilly, Pfizer, Uber, Caterpillar, and Gilead Sciences.

In the U.S., a wave of critical economic data is set to influence market sentiment. The ISM Services PMI is expected to show its strongest growth in three months, potentially offering a positive signal. In contrast, factory orders are forecast to drop by 5.2% in June, after an 8.2% surge in May. Also on the agenda are the trade balance and preliminary readings on Q2 productivity and labor costs. Commentary from Federal Reserve officials may also impact the markets, especially after the latest jobs report pointed to a notable slowdown in hiring, reinforcing expectations for rate cuts.

Across the Americas, the Bank of Mexico is widely anticipated to reduce interest rates by 25 basis points. Canada will publish key data on employment, trade, and PMI activity, while Mexico's inflation figures and Brazil's trade data will also be closely monitored.

In the UK, all eyes are on the Bank of England, where markets largely expect a 25 basis point rate cut to 4%, amid signs of weakening growth. Domestic data releases will be limited, shifting the focus to the Halifax House Price Index.

In the Eurozone, Germany's factory orders are projected to rebound, though industrial output may contract. Trade balance data will also be released. France's industrial production is expected to edge higher, while Services PMIs in Spain and Italy are likely to stay in expansion territory. Other key indicators include Eurozone retail sales and PPI, Spain's unemployment data, and Switzerland's inflation and PMI figures, with inflation forecast to hold steady at 0.1% and PMI just below the neutral mark at 49.9. In Turkey, monthly inflation is seen at 2.4%, with annual inflation projected to slow to 34.05%, the lowest since November 2021.

In the Asia-Pacific region, China's trade surplus is expected to narrow modestly to \$103.5 billion, while inflation and the Caixin Services PMI may continue to signal weak momentum. Japan will release the Bank of Japan meeting minutes, along with household spending data, the Eco Watchers survey, and the final Services PMI. India's central bank is likely to maintain its policy rate at 5.5%. In Australia, an increase in the trade surplus is expected, alongside new figures on household spending and overall activity.

Across the broader region, investors will also be watching PMI and inflation data from South Korea, Vietnam, Thailand, Taiwan, and the Philippines. GDP reports from Indonesia and the Philippines will add further insight into regional growth trends.

Meanwhile, China's 10-year government bond yield declined to 1.69% on August 4, down 0.02 percentage points from the previous session. Although yields are up by 0.04 points compared to a month ago, they remain 0.43 points below levels recorded in the same period last year, based on interbank market data.

## Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YoY
CURRENCIES					
EURUSD	1.15727	-0.15%	-0.20%	-1.40%	11.72%
GBPUSD	1.32781	0.00%	-0.61%	-2.55%	6.06%
AUDUSD	0.64794	0.15%	-0.65%	-0.42%	4.68%
NZDUSD	0.59179	0.15%	-0.90%	-1.49%	5.81%
USDJPY	147.629	0.25%	-0.56%	1.21%	-6.18%
USDCAD	1.37776	-0.06%	0.31%	0.82%	-4.17%
METALS					
XAUUSD	3351.34	-0.34%	1.11%	0.43%	27.70%
SILVER	36.794	-0.64%	-3.60%	0.07%	27.41%
PLATIN	1305.1	-0.86%	-7.41%	-4.38%	45.98%
INDICES					
S&P 500	6257.24	0.31%	-2.07%	0.44%	6.39%
DOW JONES	43698	0.25%	-2.54%	-1.59%	2.71%
NASDAQ	22862	0.43%	-2.12%	0.78%	8.80%
NIKKEI	40030	-1.89%	-2.36%	1.12%	0.34%
DAX	23548	0.52%	-1.76%	-2.18%	18.28%
ENERGY					
CRUDE OIL	67.178	-0.23%	0.70%	-1.11%	-6.33%
BRENT OIL	69.525	-0.21%	0.30%	-0.08%	-6.85%
NATURAL GAS	3.0311	-1.68%	-1.14%	-11.16%	-16.57%
BONDS					
US 10Y	4.197	2.80%	-0.22%	-0.19%	-0.38%
DE 10Y	2.6162	4.88%	-0.07%	0.01%	0.25%
JAPAN 10Y	1.511	4.15%	-0.06%	0.07%	0.42%
UK 10Y	4.51	2.02%	-0.15%	-0.08%	-0.06%
CHINA 10Y	1.71	0.00%	-0.03%	0.06%	0.03%



The euro held firm around 1.1557 against the U.S. dollar, supported by Friday's gains after weak U.S. jobs data increased expectations for a Fed rate cut in September. However, sentiment remained cautious as criticism grew over the new U.S.-EU trade deal, seen by many in Europe as favoring U.S. interests. Concerns about the Eurozone's competitiveness weighed on confidence, and in the absence of fresh data, the euro

faced resistance near the 1.1600 mark.

EUR/USD is currently testing resistance at 1.1660, with key support at 1.1500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1830	1.1725	1.1660	1.1500	1.1350	1.1275

## XAUUSD



Gold edged up to around \$3,375 on Monday, gaining 0.39%, as expectations for a Federal Reserve rate cut in September strengthened. Friday's weak Nonfarm Payrolls report, along with 258K in downward revisions to prior months, signaled labor market softness. This drove market-implied odds of a September cut to 87%, increasing demand for the safe-haven asset.

Gold is facing resistance near \$3,385, with strong support around \$3,320.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
3500	3420	3385	3320	3270	3250



On Monday, August 4, Bitcoin traded at 115,247, marking a 0.90% increase (1,030 points) from the previous session. Over the past four weeks, it has gained 6.47%, while rising 111.97% over the past year. According to Trading Economics' global macro models and analyst expectations, Bitcoin is projected to reach 108,407 by the end of this quarter and 94,863 within one year.

Resistance stands at \$119,300, while support is seen at \$112,600.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
125,000	121,900	119,300	112,600	110,600	108,500



On Monday, the yen weakened toward 148 per dollar, retreating from earlier gains as investors reconsidered the Federal Reserve's policy path. Although Friday's weak jobs data increased expectations for a rate cut, Fed officials remained cautious, citing inflation risks tied to Trump's tariff policies. The dollar's rebound pressured the yen. Markets now await the Bank of Japan's policy meeting minutes, following its decision to hold rates steady while raising its inflation forecast and warning of global trade-related uncertainties.

USD/JPY sees resistance at 148.50, with support at 146.60.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
152.40	151.50	148.50	146.60	143.00	142.00



Brent crude fell below \$69 per barrel on Monday as traders assessed OPEC+'s confirmed 547,000 bpd output increase starting in September. The move, finalizing the reversal of 2023's voluntary cuts, was mostly anticipated but reinforced expectations of a potential supply surplus in the coming months amid rising geopolitical tensions.

Brent crude faces resistance at \$71.30, with support seen at \$69.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$72.80	\$72.00	\$71.30	\$69.00	\$67.20	\$66.15



On Monday, August 4, the US 100 Tech Index rose to 23,237, gaining 425 points or 1.87% from the previous session. Over the past four weeks, the index advanced 2.43%, and it is up 29.85% over the last year. Trading Economics projects it will reach 22,278 by quarter-end and 20,885 within a year.

NASDAQ sees resistance at 24,000, while support is noted at 22,200.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$26,000	\$25,000	\$24,000	\$22,200	\$21,450	\$20,600



China's offshore yuan held close to 7.19 per dollar after the central bank formed a financial stability body and reiterated its commitment to policy easing and ample liquidity. Lending has grown in key sectors such as technology and clean energy. Markets are watching October's political meeting for possible stimulus targeting deflation and real estate challenges. A short-lived yuan uptick followed increased exports during a U.S. tariff pause. Focus now turns to upcoming services PMI, trade data, and inflation figures.

The USDCNH pair faces resistance at 7.2250, with support at 7.1850.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.2515	7.2415	7.2250	7.1850	7.1500	7.1125



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