

# DAILY ANALYSIS

05 SEPTEMBER 2025



## Economic Calendar

Time	Cur.	Event	Forecast	Previous
12:30	USD	Average Hourly Earnings (MoM) (Aug)	0.3%	0.3%
12:30	USD	Nonfarm Payrolls (Aug)	75K	73K
12:30	USD	Unemployment Rate (Aug)	4.3%	4.2%

### U.S. Services PMI Hits 6-Month High at 52

The U.S. services sector showed renewed strength in August 2025, with the ISM Services PMI climbing to 52 from 50.1 in July, beating expectations of 51. This marks the fastest expansion in six months, highlighting resilience in the economy's largest sector despite persistent headwinds.

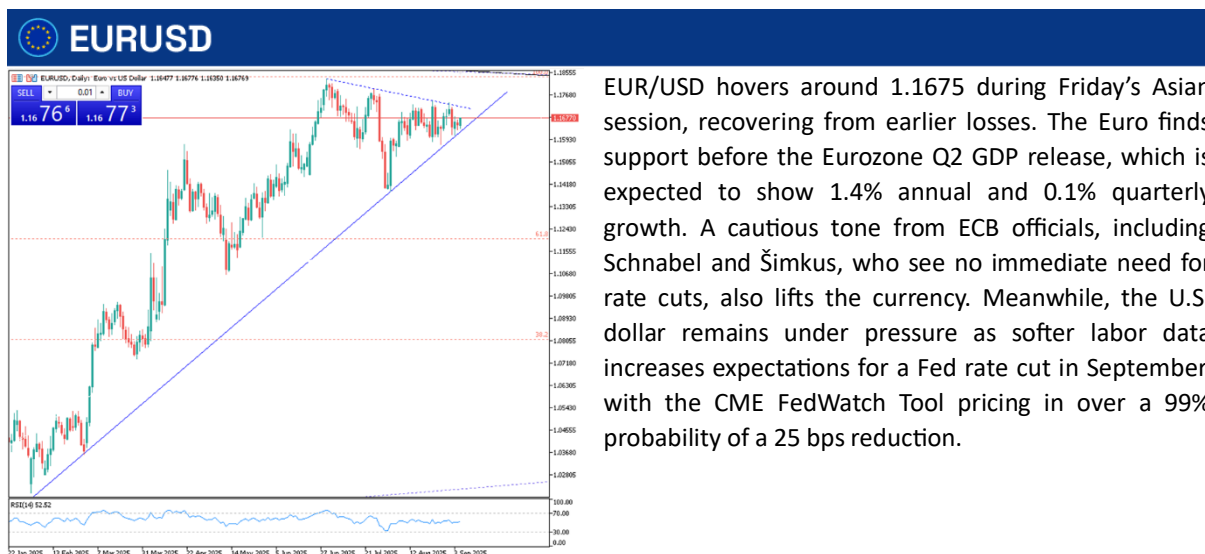
Business activity rose to 55 from 52.6, while new orders surged to 56 from 50.3, reflecting solid demand and stronger client engagement. Inventories also edged higher, reaching 53.2 from 51.8, suggesting companies are preparing for more activity in the months ahead.

Challenges, however, remain in focus. Employment weakened further to 46.5, signaling continued labor shortages. Backlogs of orders dropped sharply to 40.4, the lowest level in 16 years, indicating demand is being worked through faster than it is building. Price pressures also stayed high at 69.2, underscoring stubborn inflation.

Steve Miller, Chair of the ISM Services Business Survey Committee, said tariff concerns remain central to business sentiment. Many firms are accelerating imports and activity ahead of potential price hikes while preparing for the holiday season, a mix of resilience and caution that is shaping the sector's outlook.

## Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.16678	0.10%	-0.13%	0.04%	12.64%
GBPUSD	1.34512	0.06%	-0.35%	0.70%	7.45%
AUDUSD	0.65277	0.08%	-0.06%	0.43%	5.46%
NZDUSD	0.58595	0.15%	-0.36%	-1.15%	4.76%
USDJPY	148.183	-0.16%	0.84%	0.67%	-5.83%
USDCAD	1.38097	-0.04%	0.55%	0.51%	-3.95%
METALS					
XAUUSD	3559.43	0.35%	3.19%	5.65%	35.63%
SILVER	40.868	0.49%	2.92%	8.00%	41.51%
PLATIN	1380.7	0.10%	1.26%	3.01%	54.44%
INDICES					
S&P 500	6511.2	0.14%	0.79%	2.62%	10.70%
DOW JONES	45638	0.04%	0.20%	3.27%	7.27%
NASDAQ	23717	0.35%	1.29%	1.72%	12.87%
NIKKEI	42840	0.61%	0.28%	5.01%	7.38%
DAX	23831	0.25%	-0.30%	-0.39%	19.70%
ENERGY					
CRUDE OIL	63.331	-0.24%	-1.06%	-1.58%	-11.70%
BRENT OIL	66.81	-0.27%	-0.99%	-0.12%	-10.49%
NATURAL GAS	3.0953	0.69%	3.28%	0.59%	-14.80%
BONDS					
US 10Y	4.157	0.50%	-0.08%	-0.08%	-0.42%
DE 10Y	2.7229	1.77%	0.03%	0.10%	0.36%
JAPAN 10Y	1.579	2.64%	-0.03%	0.08%	0.49%
UK 10Y	4.725	2.41%	0.02%	0.20%	0.16%
CHINA 10Y	6.521	3.90%	-0.05%	0.19%	-0.27%



EUR/USD hovers around 1.1675 during Friday's Asian session, recovering from earlier losses. The Euro finds support before the Eurozone Q2 GDP release, which is expected to show 1.4% annual and 0.1% quarterly growth. A cautious tone from ECB officials, including Schnabel and Šimkus, who see no immediate need for rate cuts, also lifts the currency. Meanwhile, the U.S. dollar remains under pressure as softer labor data increases expectations for a Fed rate cut in September, with the CME FedWatch Tool pricing in over a 99% probability of a 25 bps reduction.

EUR/USD is testing resistance at 1.1730, with key support at 1.1610.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1830	1.1780	1.1730	1.1610	1.1550	1.1390



Gold is trading around \$3,551 per ounce, supported by demand and expectations of U.S. interest rate cuts. Markets predict that the Federal Reserve will deliver at least two rate cuts by the end of the year, starting in September. This outlook is weighing on the U.S. dollar and giving gold additional strength.

Strong equity markets and overbought technical signals could limit further upside. Investors remain cautious ahead of today's U.S. Non-Farm Payrolls (NFP) report, which will be a key driver for Fed policy and gold prices.

Gold faces resistance at \$3,585, with support at \$3,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
3670	3635	3585	3500	3460	3405

## Bitcoin (BTC) / US Dollar (USD)



Crypto markets held steady. Bitcoin is hovering around \$111.500K (+%1.1). Regulatory developments added fresh intrigue to the markets this week. The U.S. Securities and Exchange Commission (SEC) acknowledged that it had lost text messages from former Chair Gary Gensler during the agency's most active enforcement years, raising questions about transparency and oversight.

Current Chair Paul Atkins introduced proposals aimed at reshaping the regulatory landscape, including the creation of safe harbors for crypto projects and lighter compliance requirements for broker-dealers.

BTC/USD is testing resistance at 111,925, with support at 107,300.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
117.000	114.300	111.925	107.300	105.350	100.930

## US Dollar (USD) / Japanese Yen (JPY)



USD/JPY remains stable near 148.50 in early Friday trading, as markets await the August U.S. Nonfarm Payrolls (NFP) report. Recent data showed an increase in Initial Jobless Claims and softer ADP private employment numbers, suggesting a weakening labor market. This has reinforced market expectations for a Federal Reserve rate cut in September. The CME FedWatch tool now indicates nearly a 100% chance of a 25 basis point cut this month, up from 87% last week, adding downward pressure on the U.S. dollar.

Resistance is at 149.25, with support at 147.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
152.30	151.00	149.25	147.00	146.25	145.20

## BRENT OIL



Brent crude oil futures fell toward \$66 per barrel on Friday, declining for a third consecutive session and heading for a weekly loss, as investors awaited the OPEC+ meeting on potential production increases. Analysts expect OPEC+ to boost output further to reclaim market share lost to US shale producers. Rising production from both OPEC+ and independent drillers has raised concerns of a global oil surplus.

Brent is facing resistance at \$69.50, with key support at \$65.35.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$72.65	\$70.40	\$69.50	\$65.35	\$63.70	\$62.20

## NASDAQ



The US 100 Tech Index closed at 23,693, marking a gain of 218 points (0.93%) from the previous session. Sentiment was shaped by softer U.S. labor data, as ADP private hiring came in at just 54,000 and jobless claims rose to 237,000, reinforcing expectations of a Fed rate cut in September. At the same time, the ISM Services PMI showed resilience, rising to 52.0.

The index has advanced 1.62% over the past four weeks and is up a strong 28.61% over the last 12 months, highlighting the continued momentum in U.S. technology stocks despite mixed macroeconomic signals.

Nasdaq is testing resistance at 23,861, with support near 23,100.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$24,051	\$23,942	\$23,861	\$23,100	\$22,800	\$22,465

## USD/CNH



The offshore yuan edged higher to around 7.13 per dollar on Friday, supported by a weakening greenback ahead of the August jobs report, which is expected to solidify expectations for a Fed rate cut later this month. The latest ADP data showed the US labor market softening, prompting markets to fully price in a 25bps cut in September.

USD/CNH is testing resistance at 7.1685, with support at 7.1025.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.2575	7.2095	7.1685	7.1025	7.0880	7.0470

### RISK WARNING

The information on this web site is not targeted at the public of any country. It is not intended for distribution to residents in any country where such distribution or use would contravene any local law or regulatory requirement.

The information and opinions in this report are for general information use only and are not intended as an offer or solicitation with respect to the purchase or sale of any currency or CFD contract. All opinions and information contained in this report are subject to change without notice. This report has been prepared without regard to the specific investment objectives, financial situation and needs of any recipient. Any reference to historical price movements or levels is informational based on our analysis and we do not represent or warranty that any such movements or levels are likely to recur in the future. While the information contained herein was obtained from sources believed to be reliable, the author does not guarantee its accuracy or completeness, nor does the author assume any liability for any direct, indirect or consequential loss that may result from the reliance by any person upon any such information or opinions.





🌐 [zitaplus.com](https://zitaplus.com)

✉ [support@zitaplus.com](mailto:support@zitaplus.com)

☎ +971 4 287 1454

📞 +44 74 42 66 7878

📍 The H Hotel Office Tower,  
One Sheikh Zayed Road, 18th floor,  
Office No:1803, Dubai, United Arab Emirates

