

DAILY ANALYSIS

6 AUGUST 2025



Economic Calendar

Time	Cur.	Event	Forecast	Previous
14:30	USD	Crude Oil Inventories	-	7.698M
17:00	USD	10-Year Note Auction	-	4.362%

Rate Cut Expectations Rise as Trade Uncertainty Persists

Global markets continue to navigate a mix of macroeconomic signals and shifting policy expectations, with investor attention turning to upcoming central bank decisions, inflation reports, and ongoing trade developments.

In the U.S., July's underwhelming payrolls data and a soft ISM Services PMI have strengthened expectations for two Federal Reserve rate cuts by year-end, possibly beginning in September. This outlook has supported multi-week highs in gold and silver, while the dollar showed mixed performance against major currencies.

Brent crude declined below \$69 following OPEC+'s confirmation of an output increase and rising geopolitical risks, including possible U.S. sanctions on Russian oil. In Asia, the offshore yuan held near 7.18, buoyed by solid services PMI figures and firmer PBOC fixings. The yen fluctuated as markets evaluated the Bank of Japan's meeting minutes and inflation prospects, while the Nikkei declined on renewed recession concerns.

In Europe, the euro rose above \$1.15, supported by diverging monetary policy paths between the ECB and the Fed, although caution persists regarding trade agreements. The British pound remained under pressure near 1.33 due to weak domestic data and increased expectations for Bank of England policy easing.

Equity sentiment turned defensive, with the US100 Tech Index slipping 0.73% and outlooks indicating potential further losses heading into the fourth quarter. Broader market sentiment remains fragile ahead of key inflation, trade, and employment data from major economies later this week.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YoY
CURRENCIES					
EURUSD	1.15686	-0.19%	-0.24%	-1.43%	11.68%
GBPUSD	1.32865	0.07%	-0.55%	-2.48%	6.13%
AUDUSD	0.6468	-0.02%	-0.82%	-0.59%	4.50%
NZDUSD	0.59037	-0.09%	-1.14%	-1.72%	5.56%
USDJPY	147.058	-0.14%	-0.95%	0.82%	-6.54%
USDCAD	1.3778	-0.05%	0.32%	0.83%	-4.17%
METALS					
XAUUSD	3373.38	0.31%	1.77%	1.09%	28.54%
SILVER	37.415	1.04%	-1.98%	1.75%	29.56%
PLATIN	1327.1	2.64%	-5.85%	-2.77%	48.45%
INDICES					
S&P 500	6346.43	1.74%	-0.68%	1.87%	7.90%
DOW JONES	44277	1.58%	-1.25%	-0.29%	4.07%
NASDAQ	23239	2.09%	-0.50%	2.44%	10.60%
NIKKEI	40291	-1.25%	-1.73%	1.78%	0.99%
DAX	23758	1.42%	-0.89%	-1.31%	19.33%
ENERGY					
CRUDE OIL	66.232	-1.63%	-0.72%	-2.50%	-7.65%
BRENT OIL	68.594	-1.54%	-1.05%	-1.42%	-8.10%
NATURAL GAS	2.9424	-4.56%	-4.03%	-13.76%	-19.01%
BONDS					
US 10Y	4.218	2.10%	-0.11%	-0.17%	-0.36%
DE 10Y	2.6166	1.16%	-0.07%	0.01%	0.25%
JAPAN 10Y	1.476	3.52%	-0.10%	0.04%	0.38%
UK 10Y	4.522	1.23%	-0.12%	-0.07%	-0.05%
CHINA 10Y	1.705	0.50%	-0.03%	0.05%	0.03%

EURUSD



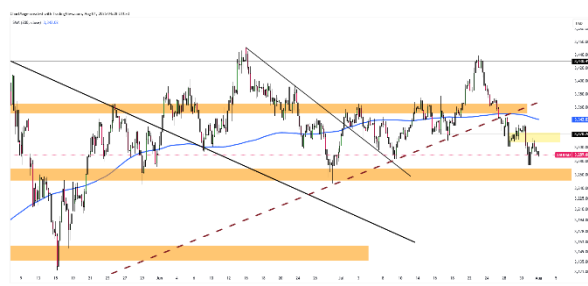
In early August, the euro climbed above \$1.1570 after recovering from a low of \$1.139, as markets priced in rate cuts from both the Federal Reserve and the ECB. Weaker U.S. job data and downward revisions to prior months reinforced expectations of a Fed cut in September, with another likely by year-end. ECB easing odds now stand at 60% by

December and 80% by March.

EUR/USD is currently testing resistance at 1.1660, with key support at 1.1500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1830	1.1725	1.1660	1.1500	1.1350	1.1275

XAUUSD



Gold rose above \$3,375 per ounce on Tuesday, reversing earlier losses and reaching its highest level since July 23, as prospects for Federal Reserve rate cuts increased. The gain followed weaker ISM Services PMI data for July compared to the expectations. This, shows slow growth, softer employment, and rising price pressures. Combined with last week's weak

payrolls report, the data strengthened speculation that the Fed could lower rates twice by year-end, with the first cut potentially coming in September.

Gold is facing resistance near \$3,400, with strong support around \$3,340.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
3500	3440	3400	3340	3270	3250

BTCUSD



On Tuesday, August 5, Bitcoin traded at \$113,580, down 1.29% or 1,486 points from the previous session. Over the past four weeks, it declined by 3.98%, though it remains up 102.76% over the past year. According to Trading Economics' global macro models and analyst projections, Bitcoin is expected to reach 108,407 by the end of this quarter and 94,863 within a year.

Resistance stands at \$119,300, while support is seen at \$111,200.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
125,000	121,900	119,300	111,200	110,600	108,500

USDJPY



The Japanese yen hovered near 147 per dollar on Tuesday, stabilizing after recent gains as markets evaluated the Bank of Japan's June meeting minutes. The minutes indicated policymakers remain open to further rate hikes if global trade tensions subside, though the board agreed current rates are appropriate amid prevailing uncertainties. Separately, a Ministry of Finance official emphasized the importance of the BOJ's flexible strategy, particularly in adjusting bond purchases to maintain market stability.

USD/JPY sees resistance at 148.50, with support at 146.60.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
152.40	151.50	148.50	146.60	143.00	142.00

BRENT OIL



Brent crude futures declined to \$68.4 per barrel on Tuesday, posting a fourth consecutive loss, as worries over a potential supply surplus intensified following OPEC+'s decision to raise output. On Sunday, the group agreed to increase production by 547,000 barrels per day in September, finalizing the reversal of a 2.2 million-barrel-per-day cut implemented by eight member nations in 2023. Concerns over tighter Russian supply had limited impact.

Brent crude faces resistance at \$70.50, with support seen at \$65.25.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$73.80	\$72.00	\$70.50	\$65.25	\$63.20	\$61

NASDAQ



On Tuesday, August 5, the US 100 Tech Index traded at 22,993, registering a decline of 170 points or 0.73% compared to the previous session. Over the past four weeks, the index has dropped by 1.35%, though it remains up 27.19% over the past year. According to Trading Economics' global macro models and analyst projections, the index is expected to reach 22,278 by the end of this quarter and 20,885 within one year.

NASDAQ sees resistance at 24,000, while support is noted at 22,200.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$26,000	\$25,000	\$24,000	\$22,200	\$21,450	\$20,600

USDCNH



The offshore yuan hovered around 7.18 per dollar on Tuesday, extending gains for a third session as positive services data and a stronger PBOC fix lifted sentiment. The Caixin Services PMI rose to 52.6 in July, the highest since May 2024 and well above the 50.2 forecast, indicating renewed sector strength. The PBOC set the USD/CNY midpoint at 7.1366, stronger than Monday's 7.1395, maintaining its trend of firm daily references within the allowed 2% trading band.

The USD/CNH pair faces resistance at 7.2250, with support at 7.1680.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.2515	7.2415	7.2250	7.1680	7.1500	7.1125

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