

DAILY ANALYSIS

7 AUGUST 2025



Economic Calendar

Time	Cur.	Event	Forecast	Previous
11:00	GBP	BoE Interest Rate Decision (Aug)	%4.0	%4.25
12:30	USD	Initial Jobless Claimless	221K	218K
17:00	USD	30-Year Bond Auction	-	4.889%

Central Banks in Focus as Data Softens

The euro climbed back above \$1.16, recovering from a seven-week low, as investors increasingly expect the Federal Reserve to act more swiftly and decisively on rate cuts than the European Central Bank. These expectations were reinforced by a softer-than-expected U.S. July payrolls report and sharp downward revisions to earlier data, pushing the probability of a September Fed cut to 90%.

Gold hovered near a two-week high at around \$3,370 per ounce, supported by growing anticipation of looser monetary policy amid signs of cooling momentum. The ISM Services Index missed expectations in July, pointing to slower growth, job losses, and rising price pressures. Broader indicators also flagged a weakening labor market and sluggish consumer demand.

Currency markets echoed these shifts. The Japanese yen slipped to 147.7 per dollar after disappointing wage data, highlighting Japan's struggle with inflation consistently outpacing income growth, casting doubt on the Bank of Japan's near-term tightening prospects. The British pound rebounded to \$1.328 after recent losses, though it still logged its sharpest monthly drop since September 2022 amid persistent concerns about the UK's fiscal health and economic outlook.

In Asia, the offshore yuan edged down to 7.19 per dollar as traders remained cautious, despite U.S. President Trump suggesting that Washington and Beijing are close to extending the current trade truce beyond the August 12 deadline, a move that could avert new tariffs and ease pressure on major Chinese exports. Overall, global markets remain highly reactive to central bank signals, labor trends, and geopolitics as investors search for direction in an increasingly uncertain economic environment.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YoY
CURRENCIES					
EURUSD	1.16751	0.10%	2.22%	-0.41%	12.71%
GBPUSD	1.33692	0.09%	1.22%	-1.59%	6.79%
AUDUSD	0.65168	0.27%	1.39%	-0.11%	5.29%
NZDUSD	0.59498	0.38%	1.07%	-0.70%	6.38%
USDJPY	147.28	0.06%	-2.34%	0.28%	-6.40%
USDCAD	1.37335	-0.05%	-0.90%	0.47%	-4.48%
METALS					
XAUUSD	3375.36	0.19%	2.57%	2.24%	28.62%
SILVER	38.029	0.50%	3.56%	3.48%	31.68%
PLATIN	1332.8	-0.57%	3.25%	-2.57%	49.08%
INDICES					
S&P 500	6361.46	0.26%	0.35%	2.18%	8.16%
DOW JONES	44221	0.06%	0.20%	-0.04%	3.94%
NASDAQ	23383	0.29%	0.71%	3.00%	11.28%
NIKKEI	41023	0.56%	-0.11%	3.36%	2.83%
DAX	24048	0.52%	-0.07%	-0.66%	20.79%
ENERGY					
CRUDE OIL	64.87	0.81%	-6.34%	-5.06%	-9.55%
BRENT OIL	67.353	0.69%	-6.06%	-3.99%	-9.76%
NATURAL GAS	3.0873	0.33%	-0.60%	-7.57%	-15.02%
BONDS					
US 10Y	4.251	1.90%	-0.12%	-0.16%	-0.33%
DE 10Y	2.6541	1.09%	-0.04%	0.01%	0.29%
JAPAN 10Y	1.489	1.23%	-0.07%	0.00%	0.40%
UK 10Y	4.533	1.11%	-0.07%	-0.06%	-0.04%
CHINA 10Y	1.698	1.90%	-0.03%	0.04%	0.02%

EURUSD



The euro climbed near \$1.16, recovering from earlier losses as expectations for monetary easing gained momentum. Weaker U.S. labor data for July, along with notable downward revisions to prior months, boosted the probability of a Federal Reserve rate cut in September, potentially arriving before any action from the ECB.

EUR/USD is currently testing resistance at 1.1695, with key support at 1.1590.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1830	1.1725	1.1695	1.1590	1.1500	1.1350

XAUUSD



Gold hovered near a two-week high around \$3,370 per ounce on Wednesday, holding firm despite mild losses, as traders continued to price in potential Fed rate cuts. Weak U.S. economic indicators, including a softer ISM services index for July and signs of a cooling labor market, reinforced expectations of looser monetary policy. With a 90% chance of a September cut now priced in, gold's appeal as a safe-haven asset remains strong with heightened

uncertainty over U.S. economic momentum.

Gold is currently facing resistance around \$3,400, with strong support near \$3,340.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
3500	3440	3400	3340	3270	3250

BTCUSD



Bitcoin rose to 115,110 on Wednesday, August 6, gaining 976 points or 0.86% from the previous session. Over the last four weeks, Bitcoin has climbed 6.27%, while its 12-month performance shows a staggering 109.07% increase. Looking ahead, Trading Economics projects BTC/USD to reach 108,407 by the end of this quarter and 94,863 in one year, based on global macro models and analyst expectations.

Bitcoin is currently testing resistance at 119,300, with key support around 111,200.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
125,000	121,900	119,300	111,200	110,600	108,500

USDJPY



The yen slipped to around 147.7 against the U.S. dollar on Wednesday, pressured by fresh signs of economic weakness after Japan's June wage data fell short. Real wages declined for the sixth consecutive month, while inflation continued to outpace income growth, adding to the Bank of Japan's policy dilemma. The BOJ now faces growing hurdles in justifying a move toward tighter monetary policy.

USD/JPY is seeing resistance at 148.50, with support holding at 146.60.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
152.40	151.50	148.50	146.60	143.00	142.00

BRENT OIL



Brent crude oil futures fell by 1.1% to settle at \$66.9 per barrel, marking their fifth consecutive decline and touching a fresh five-week low. The initial drop stemmed from supply concerns after President Trump issued an executive order imposing a 25% tariff on Indian goods tied to Russian oil imports. A surprise 3 million barrel drop in U.S. crude inventories, however, offered a brief lift and helped limit further losses.

Brent is currently facing resistance at \$70.50, with key support at \$65.25.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$73.80	\$72.00	\$70.50	\$65.25	\$63.20	\$61

NASDAQ



The US 100 Tech Index rose to 23,301 on Wednesday, August 6, climbing 296 points or 1.29% from the previous session. Over the past four weeks, the index has gained 2.71%, and in the last 12 months, it's up 30.41%. Looking ahead, Trading Economics projects the NASDAQ to reach 22,278 by the end of this quarter and 20,885 in one year, based on global macro models and analyst forecasts.

NASDAQ is testing resistance at 24,000, with support around 22,200.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$26,000	\$25,000	\$24,000	\$22,200	\$21,450	\$20,600

USD/CNH



The offshore yuan slipped to around 7.19 per dollar as traders reacted cautiously to renewed developments in the US-China trade relationship. Comments from President Donald Trump that Washington and Beijing are "very close" to extending the current trade truce, set to expire on August 12, brought some relief. The deal has so far helped avoid additional tariffs and loosened restrictions on key export sectors.

USD/CNH is currently testing resistance at 7.2250, while support is seen at 7.1680.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.2515	7.2415	7.2250	7.1680	7.1500	7.1125

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