

DAILY ANALYSIS

22 AUGUST 2025



Economic Calendar

Time	Cur.	Event	Forecast	Previous
06:00	EUR	German GDP (QoQ) (Q2)	-0.1%	0.3%
14:00	USD	Fed Chair Powell Speaks	-	-
16:00	USD	President Trump Speaks	-	-

Powell and Jackson Hole Signals Awaited

Global markets ended the week mixed as traders weighed economic data, central bank signals, and geopolitical developments ahead of Powell's Jackson Hole address. EUR/USD slipped to 1.1595 in Friday's Asian session, pressured by a stronger dollar, while investors awaited Germany's Q2 GDP and Powell's speech for guidance. Softer U.S. jobs data had fueled hopes for a September cut, but cautious Fed comments and persistent inflation lifted the greenback. Rate futures now price a 75% chance of a 25 bps cut, down from 92% last week. EUR/USD is testing resistance at 1.1645, with support at 1.1560.

Gold consolidated within a narrow range as markets awaited Powell's remarks. Despite weak labor data, Fed officials offered little support for near-term easing, though futures still assign a 75% probability of a September cut. Renewed geopolitical tensions also weighed, with Russia launching its largest attack in over a month and accusing Kyiv of stalling talks.

Bitcoin traded at \$113,169 on Friday, up 0.66% on the session, gaining 4.74% over the past four weeks and 76.46% yearly. Reports suggested China may be considering a yuan-backed stablecoin, fueling market interest.

The dollar extended gains against the yen, with USD/JPY climbing to 147.65 after dipping near 146.90 earlier in the week. The pair remains volatile within a 146.70–148.00 range as traders await Japan's July CPI for clues ahead of the BoJ meeting.

Looking ahead, the Jackson Hole symposium is worth keeping an eye on, where Fed Chair Jerome Powell's speech is expected to shape rate expectations. Meanwhile, ongoing US-Russia and US-China negotiations continue to add another layer of uncertainty, leaving monetary policy, trade, and risk appetite delicately balanced.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.15842	-0.24%	-1.00%	-1.61%	11.83%
GBPUSD	1.33939	-0.18%	-1.12%	-1.36%	6.99%
AUDUSD	0.64192	-0.10%	-1.24%	-2.76%	3.71%
NZDUSD	0.58077	-0.23%	-1.91%	-3.96%	3.84%
USDJPY	148.733	0.23%	1.08%	1.63%	-5.48%
USDCAD	1.39147	0.09%	0.70%	2.30%	-3.22%
METALS					
XAUUSD	3328.2	-0.34%	-0.24%	-1.76%	26.82%
SILVER	38.043	-0.25%	0.09%	-3.10%	31.73%
PLATIN	1336.6	-0.39%	0.29%	-7.03%	49.51%
INDICES					
S&P 500	6373.27	0.05%	-1.19%	0.23%	8.36%
DOW JONES	44830	0.10%	-0.26%	-0.40%	5.37%
NASDAQ	23131	-0.05%	-2.45%	-0.14%	10.08%
NIKKEI	42563	-0.11%	-1.88%	3.38%	6.69%
DAX	24287	-0.03%	-0.30%	0.19%	21.99%
ENERGY					
CRUDE OIL	63.542	0.03%	2.52%	-2.62%	-11.40%
BRENT OIL	67.656	-0.02%	2.74%	-1.25%	-9.36%
NATURAL GAS	2.8036	-0.79%	-3.85%	-8.89%	-22.83%
BONDS					
US 10Y	4.332	0.20%	0.01%	-0.06%	-0.24%
DE 10Y	2.7537	3.73%	0.05%	0.17%	0.39%
JAPAN 10Y	1.618	0.71%	0.05%	0.02%	0.52%
UK 10Y	4.732	5.86%	0.08%	0.16%	0.16%
CHINA 10Y	6.524	2.30%	0.10%	0.22%	-0.27%

EURUSD



EUR/USD slipped to 1.1595 in Friday's Asian session as the dollar strengthened. Traders are eyeing Germany's Q2 GDP and Powell's Jackson Hole speech for direction. Softer U.S. jobs data had fueled hopes for a September cut, but cautious Fed remarks and inflation concerns lifted the greenback. Odds of a 25 bps cut now stand at 75%, down from 92% last week. Dovish signals from Powell could still weigh on the Dollar and support the euro.

EUR/USD is testing resistance at 1.1645, with key support at 1.1560.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1830	1.1740	1.1645	1.1560	1.1520	1.1390

XAUUSD



Gold consolidated in a narrow range as traders awaited Powell's remarks from Jackson Hole. Fed officials have offered little support for a September cut, though markets still price a 75% chance of a quarter-point move as labor data softens and inflation persists. Peace hopes faded after Russia launched its largest attack in over a month, accusing Kyiv of stalling talks. Gold is set to end the week broadly unchanged.

Gold faces resistance near \$3,352, with support around \$3,310.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
3420	3374	3352	3310	3275	3230

BTCUSD



Bitcoin traded at \$113,169 on Friday, August 22, gaining 0.66% from the prior session. Over the past four weeks, BTC has risen 4.74% and is up 76.46% yearly. Reports suggested China may be weighing the launch of a yuan-based stablecoin, stirring market interest.

BTC/USD is testing resistance at 114,900, with support at 111,950.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
119,280	116,960	114,900	111,950	110,500	107,500

USDJPY



The dollar extended gains against the yen, with USD/JPY rising to 147.65 on Friday after dipping near 146.90 earlier in the week. The pair remains volatile within a 146.70–148.00 range. Investors await Japan's July CPI for more clues ahead of the Bank of Japan's policy meeting.

Resistance is at 148.80, while support holds at 146.70.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
152.00	150.90	148.80	146.70	145.00	143.00

BRENT OIL



Brent crude futures held above \$67 a barrel, poised for their first weekly gain in three weeks as prospects for a swift US-brokered Russia-Ukraine peace deal faded. Reports pointed to Russian airstrikes near the EU border and Ukrainian strikes on a Russian refinery, while Moscow pressed for concessions that President Zelenskiy refused. At the same time, the US ramped up pressure on India over Russian oil imports, announcing a 25% tariff on Indian goods starting August 27.

Prices also drew support from a US inventory report showing the largest crude draw since mid-June, though stock builds at Cushing signaled softer demand. Traders now turn to Powell's Jackson Hole address for clues on how Fed policy might shape global oil demand.

Brent is facing resistance at \$69.20, with key support at \$64.80.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$73.10	\$70.60	\$69.20	\$64.80	\$63.05	\$60.00

NASDAQ



The US 100 Tech Index closed at 23,122, down 0.46% from the prior session. The index fell by 0.18% over the past four weeks but remains up 17.24% over the year. Strong PMI and home sales data added pressure, reinforcing expectations that U.S. rates could stay higher for longer.

NASDAQ is testing resistance at 23,985, with support holding near 22,190.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$25,095	\$24,180	\$23,985	\$22,190	\$21,140	\$20,220

USD/CNH



The offshore yuan held near 7.18 per dollar on Friday, steady for a third straight week as traders awaited Powell's Jackson Hole remarks. The PBoC kept its one-year LPR at 3% and the five-year at 3.5%, in line with forecasts, despite slowing growth. July figures showed the weakest industrial output in eight months and the slowest retail sales since December 2024, though the central bank reiterated a "moderately loose" policy stance with room for adjustment.

USD/CNH is testing resistance at 7.2150, with support at 7.1580.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.2515	7.2315	7.2150	7.1580	7.1450	7.1125

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