

DAILY ANALYSIS

24 SEPTEMBER 2025



Economic Calendar

Time	Cur.	Event	Forecast	Previous
14:00	USD	New Home Sales (Aug)	650K	652K
14:30	USD	Crude Oil Inventories	-	-9.285M
17:00	USD	5-Year Note Auction	-	3.724%

Pound Pressured by Rising UK Borrowing

Currency markets shifted on Wednesday as central bank guidance and data releases shaped trading. The euro slipped below \$1.18 after mixed Eurozone PMI readings, while the European Central Bank signaled its rate-cut cycle may be nearing an end due to ongoing inflation pressures. The British pound hovered near \$1.35, weighed down by rising UK public sector borrowing. The yen weakened toward 148 per dollar as the US dollar gained strength, following Fed Chair Jerome Powell's remarks on cautious rate adjustments. The offshore yuan eased to around 7.11 per dollar after a two-day rally, pressured by Powell's comments on balancing inflation control with a weakening labor market.

In commodities, gold traded near \$3,750 per ounce, holding firm on expectations of further Fed cuts. Silver retreated from 14-year highs, reflecting a technical correction alongside Powell's cautious tone. Brent crude advanced toward \$68 per barrel after a sharp drop in US crude inventories, while WTI slipped below \$62 earlier in the week as oversupply concerns offset geopolitical risks.

Equities saw fluctuations, with the US 100 Tech Index at 24,622, down 0.73% from the prior session after recent gains. Megacap stocks, including Nvidia, Apple, Oracle, and Tesla, continued to drive sentiment through earnings updates and new projects.

Bitcoin rebounded above \$112,000 after an intraday dip, marking a 2.06% gain over the past four weeks.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.18001	-0.13%	-0.21%	1.60%	13.92%
GBPUSD	1.35095	-0.11%	-0.88%	0.41%	7.91%
AUDUSD	0.66204	0.33%	-0.47%	2.14%	6.96%
NZDUSD	0.58589	0.04%	-1.26%	0.18%	4.75%
USDJPY	147.862	0.17%	0.67%	0.03%	-6.03%
USDCAD	1.38458	0.05%	0.54%	-0.09%	-3.70%
METALS					
XAUUSD	3770.79	0.18%	3.03%	11.99%	43.68%
SILVER	44.174	0.30%	5.98%	14.53%	52.96%
PLATIN	1492.9	0.67%	8.84%	12.11%	66.99%
INDICES					
S&P 500	6669.71	0.19%	1.05%	3.58%	13.40%
DOW JONES	46398	0.23%	0.82%	2.46%	9.06%
NASDAQ	24630	0.20%	1.68%	5.14%	17.22%
NIKKEI	45508	0.03%	1.60%	6.31%	14.07%
DAX	23565	-0.20%	0.88%	-2.92%	18.36%
ENERGY					
CRUDE OIL	63.459	0.08%	-0.38%	-2.07%	-11.52%
BRENT OIL	67.688	0.09%	-0.39%	-1.62%	-9.31%
NATURAL GAS	2.8505	-0.09%	-8.05%	1.55%	-21.54%
BONDS					
US 10Y	4.108	0.10%	0.02%	-0.17%	-0.47%
DE 10Y	2.752	0.39%	0.06%	-0.01%	0.39%
JAPAN 10Y	1.649	1.10%	0.06%	0.03%	0.56%
UK 10Y	4.683	3.38%	0.04%	-0.01%	0.11%
CHINA 10Y	1.893	1.50%	0.02%	0.11%	0.21%

EURUSD



EUR/USD slipped toward the 1.1800 level during Wednesday's Asian session, halting its two-day recovery. A stronger U.S. dollar drove the decline after Powell's comments on Tuesday. Powell was cautious about further rate cuts, emphasizing the challenge of managing both high inflation and a slowing labor market. His remarks led markets to scale back expectations for more easing, with the likelihood of a rate cut by year-end falling to 33%, according to LSEG data. The Fed is expected to keep rates unchanged in October. Focus now shifts to Germany's upcoming IFO survey.

EUR/USD is testing resistance at 1.1840, with key support at 1.1750.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1960	1.1900	1.1840	1.1750	1.1710	1.1670

XAUUSD



The price of gold slipped toward \$3,750 an ounce but remained near the all-time high reached a day earlier, as investors assessed differing signals from the Federal Reserve. Powell highlighted the challenge of balancing inflation risks against labor market weakness, repeating his call for caution. On the other hand, Bowman indicated that quicker monetary easing might be necessary should employment data weaken further.

Gold is currently facing resistance around \$3,790, with strong support near \$3,725.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
3880	3830	3790	3725	3650	3575

🇸🇰 BTCUSD



Bitcoin climbed above \$112,000, providing some relief to investors following an intraday low of \$111,478. Over the past four weeks, the cryptocurrency has posted a 2.06% gain, reflecting modest upward momentum with volatile trading conditions.

BTC/USD is testing resistance at 115.300 with support at 110,600.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
124,450	117,750	115,300	110,600	108,500	105,600

🇺🇸 USDJPY



Yen is hovering around 148 against the US dollar, reversing part of its recent recovery. The currency move came as Powell signaled a cautious approach to policy, stressing that the outlook for rate cuts remains unclear given the need to manage persistent inflation pressures while addressing signs of labor market softening.

Resistance is at 148.75 while support holds at 146.05.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
151.40	150.90	148.75	146.05	145.50	144.25

BRENT OIL



Brent crude climbed toward \$68 per barrel, continuing a 1.6% increase from Tuesday. US petroleum industry data revealed a 3.8-million-barrel decline in crude inventories, the biggest in seven weeks, heightening market worries over supply constraints.

Brent faces resistance at \$68.70, with key support at \$66.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$71.60	\$69.40	\$68.70	\$66.20	\$63.70	\$61.50

NASDAQ



The US 100 Tech Index traded at 24,622, down 181 points from the previous session. The index has lost 5.11% monthly, though it remains up 23.28% yearly.

Forecasts from Trading Economics suggest the index could reach 24,543 by the end of this quarter and 24,293 within a year.

NASDAQ is testing resistance at 25,100 with support holding near 24,150.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$25,850	\$25,500	\$25,100	\$24,150	\$23,750	\$23,000

USD/CNH



The offshore yuan fell to around 7.11 per dollar, ending a two-day rally as US Dollar strength was reinforced by cautious remarks from Powell.

The Fed chair highlighted the challenge of balancing persistent inflation with a weakening labor market, describing the situation as “a challenging situation” for monetary policy.

USD/CNH is testing resistance at 7.1250, with support at 7.0900.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.1650	7.1360	7.1250	7.0900	7.0750	7.0450

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