

# DAILY ANALYSIS

26 September



## Economic Calendar

Time	Cur.	Event	Forecast	Previous
09:30	EUR	ECB President Lagarde Speaks		
12:30	USD	Core PCE Price Index (MoM) (Aug)	0.2%	0.3%
12:30	USD	Core PCE Price Index (YoY) (Aug)	2.9%	2.9%
14:00	USD	Michigan Consumer Sentiment (Sep)	55.4	58.2

### Markets Steady as Data and Fed Outlook Weigh

Global markets showed mixed performance on Friday, September 26, as investors balanced strong US economic data, central bank signals, and geopolitical tensions.

In currencies, the euro inched up to \$1.1679 after recent declines, while the pound slipped below \$1.335, nearing a seven-week low on Bank of England policy uncertainty and sticky inflation. The yen weakened toward 150 per dollar as dollar strength followed robust labor market and GDP data, reducing bets on aggressive Fed easing. Meanwhile, the offshore yuan held near 7.14 but faced weekly losses after new US tariffs on pharmaceutical imports.

In commodities, gold eased to about \$3,740 per ounce, while silver pulled back under \$45, both weighed by a firmer dollar. Brent crude rose toward \$70 on supply risks tied to Russian energy, though WTI dipped below \$62 on oversupply concerns.

Equities edged lower, with the US 100 Tech Index slipping 0.43% to 24,386 after recent advances. Technology stocks remained key drivers of sentiment. Bitcoin gained 0.59% to \$109,648, extending its one-month rise to 1.44% but maintaining high volatility compared to last year.

## Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
<b>CURRENCIES</b>					
EURUSD	1.16818	0.17%	-0.53%	0.30%	12.78%
GBPUSD	1.33547	0.14%	-0.83%	-1.10%	6.68%
AUDUSD	0.65423	0.06%	-0.69%	0.46%	5.70%
NZDUSD	0.57702	0.10%	-1.41%	-1.54%	3.17%
USDJPY	149.679	-0.13%	1.21%	1.59%	-4.88%
USDCAD	1.39358	-0.04%	1.21%	1.12%	-3.07%
<b>METALS</b>					
XAUUSD	3746.97	-0.07%	1.69%	10.27%	42.78%
SILVER	44.805	-0.90%	4.00%	16.11%	55.15%
PLATIN	1550.3	1.28%	9.45%	15.82%	73.41%
<b>INDICES</b>					
S&P 500	6610.15	0.08%	-0.81%	1.99%	12.39%
DOW JONES	45988	0.09%	-0.71%	0.93%	8.09%
NASDAQ	24386	-0.05%	-0.98%	3.48%	16.06%
NIKKEI	45583	-0.38%	1.19%	7.20%	14.26%
DAX	23568	0.14%	-0.30%	-1.99%	18.38%
<b>ENERGY</b>					
CRUDE OIL	65.156	0.27%	4.42%	1.57%	-9.15%
BRENT OIL	69.579	0.23%	4.35%	3.17%	-6.78%
NATURAL GAS	3.2124	0.54%	11.23%	11.31%	-11.58%
<b>BONDS</b>					
US 10Y	4.179	1.10%	0.05%	-0.06%	-0.40%
DE 10Y	2.7721	2.47%	0.06%	0.05%	0.41%
JAPAN 10Y	1.645	0.41%	0.00%	0.02%	0.55%
UK 10Y	4.759	8.35%	0.08%	0.01%	0.19%
CHINA 10Y	1.886	1.20%	0.01%	0.11%	0.21%

## EURUSD



The euro rebounded during the Asian session, recovering part of yesterday's losses and moving toward 1.1680. Stronger US Q2 GDP, driven mainly by consumer spending, kept the dollar index supported. Still, concerns that firm growth and a resilient labor market may lessen the case for policy easing brought the Fed-ECB divergence back into focus.

From a technical perspective, 1.1640 acts as a near-term support level, with a break lower potentially paving the way toward 1.1570. On the upside, resistance is seen at 1.1760, followed by 1.1825.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1920	1.1825	1.1760	1.1640	1.1570	1.1520

## XAUUSD



Gold slipped toward \$3,740 per ounce on Friday, weighed down by a stronger dollar after strong US data. Jobless claims declined and second-quarter GDP growth accelerated, supported by consumer demand and business investment. These signals of economic resilience lowered expectations for a Federal Reserve rate cut, with market odds easing to 85% from 90% before the release, just ahead of key

inflation data.

Gold faces resistance near \$3790, with support around \$3,720.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
3850	3810	3790	3725	3600	3550

## 📈 BTCUSD



Crypto markets remain in consolidation ahead of key US macroeconomic data. Bitcoin trades near \$109,300, with selling pressure expected to intensify if the price falls below \$107,000.

BTC/USD is testing resistance at 111.500 with support at 107.500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
118,000	115,600	111,500	107,500	105,400	100,000

## 📈 USDJPY



The U.S. dollar strengthened sharply yesterday, particularly following the strong weekly jobless claims data. This pushed the dollar higher against the Japanese yen. It approached the psychologically significant 150.00 level, before consolidating back to around 149.75.

Resistance is at 150.20 while support holds at 147.80

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
154.50	150.90	150.20	147.80	145.20	142.30

## BRENT OIL



Brent crude oil is nearing USD 70, supported by renewed pressure from President Trump on buyers of Russian energy, including Turkey and Hungary. His remarks offset the impact of OPEC+ production increases and the restart of northern Iraqi exports after a two-year halt, as producers weigh further steps to reduce crude output.

Brent faces resistance at \$69.40, with key support at \$67.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$71.60	\$70.50	\$69.40	\$67.50	\$64.70	\$61.50

## NASDAQ



The US 100 Tech Index traded around 24,658 on Friday, capped by stronger US data that dampened expectations for near-term Fed easing. Jobless claims dropped to 218,000, and Q2 GDP was revised to 3.8%, lifting yields and narrowing rate-cut odds ahead of the PCE inflation report.

NASDAQ is testing resistance at 24,980 with support holding near 24,150.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$25,750	\$25,250	\$24,980	\$24,150	\$23,750	\$23,200

## USD/CNH



The offshore yuan hovered near 7.14 per dollar on Friday, stabilizing but still set for steep weekly losses as the US dollar strengthened. Traders scaled back expectations for aggressive Federal Reserve easing after stronger US data. Adding pressure, President Donald Trump announced new tariffs effective October 1, imposing a 100% levy on branded and patented pharmaceutical imports, with exemptions for companies that establish

domestic manufacturing operations in the United States.

USD/CNH is testing resistance at 7.15 , with support at 7.1220.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.1720	7.1650	7.1500	7.1220	7.0950	7.0450

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 [zitaplus.com](https://zitaplus.com)

 +971 4 287 1454

 [support@zitaplus.com](mailto:support@zitaplus.com)

 +44 74 42 66 7878

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 The H Hotel Office Tower,  
One Sheikh Zayed Road, 18th floor,  
Office No:1803, Dubai, United Arab Emirates

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