DAILY ANALYSIS

21 OCTOBER 2025

ZITA PLUS

Economic Calendar

Time	Cur.	Event	Forecast	Previous
10:30	GBP	BoE Gov Bailey Speaks	-	-
13:00	USD	Fed Waller Speaks	-	-

Bitcoin Tops $110K, Gold Hits Record High

This week's market performance offered a mixed picture across asset classes. Bitcoin traded at $110,347 on October 21, up 1.54% from the prior session and 63.5% higher year-on-year. Forecasts place it near $109,450 by quarter-end and $120,483 within the next year, underscoring steady confidence in digital assets.

In equities, the US 100 Tech Index gained 1.30% to 25,182 on October 20, extending a 23.67% annual rise and 1.70% gain over the past month, evidence that investor appetite for technology remains firm despite changing macro signals.

Gold climbed to a record $4,380 per ounce, supported by expectations of further Federal Reserve rate cuts and strong demand for safety assets during the ongoing US government shutdown. In contrast, Brent crude slipped toward $61 per barrel, pressured by growing supply imbalances. A Ukrainian drone strike on a Russian gas-processing plant prevented deeper losses, while easing Middle East developments reduced risk premiums.

On the currency front, the offshore yuan stayed near three-week highs at 7.1225 per dollar after the People's Bank of China held lending rates steady for a fifth month. Positive signals around US-China trade relations supported sentiment. Meanwhile, the Japanese yen weakened to around 150.5 per dollar ahead of the leadership vote, with markets expecting the Bank of Japan to maintain its current rate policy.

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Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.16513	0.08%	0.39%	-1.26%	12.48%
GBPUSD	1.34097	0.03%	0.67%	-0.77%	7.11%
AUDUSD	0.65202	0.11%	0.53%	-1.22%	5.34%
NZDUSD	0.57475	0.01%	0.51%	-2.06%	2.76%
USDJPY	150.666	-0.05%	-0.77%	1.99%	-4.25%
USDCAD	1.40312	-0.04%	-0.10%	1.49%	-2.41%
METALS					
XAUUSD	4370.53	0.29%	5.49%	16.63%	66.54%
SILVER	52.46	0.25%	2.04%	19.06%	81.65%
PLATIN	1642.6	0.26%	-0.24%	15.33%	83.74%
INDICES					
S&P 500	6745.33	0.15%	1.52%	0.77%	14.68%
DOW JONES	46739	0.07%	1.01%	0.77%	9.86%
NASDAQ	25194	0.21%	2.50%	1.75%	19.90%
NIKKEI	49645	0.93%	5.97%	9.13%	24.44%
DAX	24362	0.43%	0.52%	3.55%	22.37%
ENERGY					
CRUDE OIL	56.958	-0.11%	-2.97%	-8.55%	-20.58%
BRENT OIL	60.947	-0.10%	-2.31%	-8.45%	-18.35%
NATURAL GAS	3.4076	0.31%	12.54%	21.44%	-6.20%
BONDS					
US 10Y	3.987	0.40%	-0.05%	-0.17%	-0.59%
DE 10Y	2.577	0.14%	-0.05%	-0.17%	0.22%
JAPAN 10Y	1.664	0.47%	0.00%	0.00%	0.57%
UK 10Y	4.514	0.01%	-0.15%	-0.20%	-0.05%
CHINA 10Y	1.759	0.40%	-0.01%	-0.12%	0.08%

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EURUSD

The euro steadied near a two-week high as markets evaluated France's rating cut by S&P Global Ratings. The agency downgraded France's sovereign rating to A+ from AA-, warning of limited progress in fiscal tightening and persistent doubts about government finances, despite the recent submission of the 2026 draft budget. Positive global sentiment helped offset the downgrade's impact.

Technically, 1.1600 is the key support, while resistance is seen at 1.1710.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1820	1.1790	1.1710	1.1600	1.1570	1.1480

XAUUSD

Gold traded near record levels at around $4,340 per ounce with strong safe-haven demand and expectations of U.S. interest rate cuts. Persistent uncertainty from the ongoing government shutdown lingered, though White House adviser Kevin Hassett expressed optimism for a deal this week.

Attention also turned to U.S.-China relations, with Treasury Secretary Scott Bessent set to meet Chinese Vice Premier He Lifeng in Malaysia before a planned Trump-Xi summit. Markets continue to price in Fed rate cuts in both October and December, while September CPI data remains delayed.

From a technical perspective, support is around 4318, and resistance is at 4400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4480	4450	4400	4318	4250	4130

BTCUSD

Bitcoin traded at $110,347 on Tuesday, rising $1,677 1.54% from the previous session.

Over the past four weeks, the cryptocurrency has advanced 4.31%, marking a strong performance. Yearly, Bitcoin's price has surged by 63.5%.

BTC/USD is testing resistance at 112.000 with support at 108.020.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
118,800	114.300	112.000	108.020	104.200	102.450

USDJPY

The Japanese yen weakened to around 150.5 per dollar, extending earlier losses as investors focused on Japan's political transition. The leadership vote scheduled for Tuesday will select the nation's next prime minister.

Bank of Japan's meeting next week is under the spotlight, with expectations that rates will stay unchanged. Globally, the yen came under pressure as traders favored riskier assets with a softer tone in US-China relations.

Resistance is at 151.60, while support holds at 149.60.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
156.80	154.10	151.60	149.60	147.70	145.90

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BRENT OIL

Brent crude slipped to about $60.8 per barrel, extending declines with worries over global oversupply and uncertainty surrounding U.S.-China trade talks. Crude stored at sea reached a record high, highlighting growing market imbalances and reinforcing a bearish outlook.

As of October 17, roughly 1.24 billion barrels of crude and condensate were in transit, up from 1.22 billion the previous week. Traders now await key negotiations between U.S. and Chinese officials in Malaysia ahead of a crucial Trump-Xi summit later this month.

Brent faces resistance at $62.00, with key support at $60.25.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
$64.90	$63.50	$62.00	$60.25	$59.10	$58.20

NASDAQ

The US 100 Tech Index traded at 25,300, climbing 120 points from the previous session. The index has increased by 1.70% weekly and gained 23.67% yearly, reflecting solid performance in the tech sector.

Nasdaq is facing resistance around 25.500, while support remains firm near 24,600.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
$26,250	$26,000	$25.500	$24,600	$24,130	$23,910

USDCNH

The offshore yuan traded flat around 7.1225 per dollar,, remaining near three-week highs after the new Chinese economic data. The People's Bank of China kept benchmark lending rates unchanged for the fifth straight month, holding both the one-year and five-year loan prime rates as expected.

Market sentiment was also supported by easing US-China trade tensions, after President Trump described proposed tariffs on Chinese goods as "not sustainable" ahead of planned bilateral talks.

USD/CNH is testing resistance at 7.1350, with support at 7.1150.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.1640	7.1490	7.1350	7.1150	7.1050	7.0920

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