

DAILY ANALYSIS

01 May 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
All Day	CNY	China – Labor Day	-	-
All Day	EUR	Germany – Labor Day	-	-
13:45	USD	S&P Global Manufacturing PMI (Apr)	54.0	54.0
14:00	USD	ISM Manufacturing PMI (Apr)	53.1	52.7
14:00	USD	ISM Manufacturing Prices (Apr)	80.0	78.3

Yields Steady as Energy Risks Linger

President Donald Trump confirmed that the U.S. will continue its naval blockade on Iran, describing the strategy as effective while the Strait of Hormuz remains closed. Oil prices have steadied after recent surges, yet supply disruptions are expected to persist. Tehran's reluctance to return to negotiations has increased the risk of further confrontation and prolonged pressure on global energy flows.

The dollar index hovered near 98 on Friday after dropping almost 1% in the prior session, weighed down by a sharp rally in the yen linked to suspected intervention by Japanese authorities. The U.S. economy expanded at an annualized 2% pace in the first quarter, rebounding from a late-2025 slowdown. Consumer spending rose modestly, jobless claims stayed near historic lows, and the Federal Reserve kept rates unchanged while pointing to rising uncertainty.

The U.S. 10-year Treasury yield remained below 4.45% after easing in the previous session, as softer oil prices and fresh data prompted a reassessment of rate expectations. Even with the pullback, crude is still on track for a second weekly gain, with energy costs continuing to shape inflation dynamics while strong investment in artificial intelligence supports overall growth.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.17272	-0.04%	0.05%	1.64%	-0.11%
GBPUSD	1.35977	-0.05%	0.49%	2.82%	1.02%
AUDUSD	0.71916	-0.14%	0.54%	4.08%	7.78%
NZDUSD	0.58953	-0.22%	0.23%	3.12%	2.42%
USDJPY	157.222	0.41%	-1.35%	-1.49%	0.30%
USDCAD	1.35854	0.03%	-0.61%	-2.40%	-0.99%
METALS					
XAUUSD	4613.62	-0.20%	-2.03%	-1.36%	6.80%
SILVER	73.912	0.29%	-2.27%	1.22%	3.72%
PLATIN	1989.7	-0.25%	-2.00%	0.33%	-3.88%
INDICES					
S&P 500	7227.62	0.26%	0.87%	9.80%	5.58%
DOW JONES	49740	0.18%	1.04%	6.96%	3.49%
NASDAQ	27476	0.09%	0.63%	14.27%	8.82%
NIKKEI	59649	0.61%	-0.11%	13.70%	18.49%
DAX	24292	1.41%	0.57%	7.11%	-0.81%
ENERGY					
CRUDE OIL	105.113	0.04%	11.35%	-5.76%	83.06%
BRENT OIL	110.971	0.52%	5.36%	1.78%	82.37%
NATURAL GAS	2.7763	0.34%	3.48%	-0.85%	-24.68%
BONDS					
US 10Y	4.3920	0.0170	0.09%	0.08%	0.22%
DE 10Y	3.0297	0.0667	0.03%	0.02%	0.17%
JAPAN 10Y	2.5100	0.0153	0.07%	0.12%	0.44%
UK 10Y	5.0210	0.0430	0.10%	0.17%	0.54%

EURUSD



EUR/USD climbed back toward \$1.17, recovering from recent lows and securing a monthly gain of more than 1% after the European Central Bank left policy approach the same while keeping room for adjustments in upcoming meetings.

Christine Lagarde pointed to rising risks to both inflation and growth. Consumer prices in the Eurozone increased to 3% in April, remaining above target, while first-quarter growth slowed notably as energy

disruptions tied to regional conflict weighed on activity.

The pair faces resistance at 1.1760, with the nearest support at 1.1690.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1880	1.1790	1.1760	1.1690	1.1640	1.1550

XAUUSD



Gold stayed above \$4,600 per ounce following a strong rebound in the previous session, supported by a softer dollar after suspected intervention in the Japanese currency market.

Bullion still remains on course for a second consecutive weekly decline as prospects for a U.S.–Iran agreement diminish and the Strait of Hormuz remains restricted. Ongoing supply strain in energy markets continues to sustain inflation pressure, while central bank purchases

increased during the first quarter, according to the World Gold Council.

First resistance is seen at \$4650, with initial support near \$4580.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4750	4690	4650	4580	4500	4440

USDJPY



USD/JPY traded around 157 after briefly strengthening to 155.5, following a sharp move linked to suspected action by Japanese authorities.

Officials had recently cautioned against excessive currency weakness, though the Ministry of Finance has not confirmed intervention. The rebound came after the yen slipped beyond 160 earlier in the week, a level that historically prompted policy responses. The gap between interest rate settings in Japan and the United

States continues to favor the dollar.

Initial resistance stands at 157.90, while the first support is located at 156.80.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
160	158.50	157.90	156.80	156.00	155.20

BTCUSD



Bitcoin hovered between \$76,800 and \$77,100, showing a modest recovery after a midweek decline.

ETF inflows continue to provide underlying demand, yet tighter policy expectations and broader economic uncertainty are keeping momentum contained.

Trading activity remains moderate, with a decisive move above \$80,000 needed to signal stronger upside.

Bitcoin's first resistance stands at 77,900, while support is at 75,200.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
82.000	79.600	77.900	75.200	72.500	70.500

BRENT OIL



Brent crude held above \$111 per barrel and is heading for a second straight weekly advance as hopes for a diplomatic breakthrough between Washington and Tehran continue to fade.

Donald Trump confirmed that U.S. naval restrictions on Iranian ports remain in place, while Mojtaba Khamenei rejected concessions on nuclear and missile programs. Analysts warn that global supply conditions are tightening, with U.S. crude exports reaching record

levels as Middle East shipments remain disrupted.

Brent's resistance is seen at 113.10 with initial support near 110.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
117.40	115.00	113.10	110.20	107.40	103.20

NASDAQ



The Nasdaq 100 traded at 27,499, rising 0.98% from the previous session and extending its upward run. Technology shares tied to artificial intelligence continue to limit performance, even as technical indicators signal stretched conditions.

Inflation pressure, energy price swings, and regional conflict remain key constraints on further acceleration.

Nasdaq's resistance is seen at 27.900, with initial support near 27,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$28.600	\$28.250	\$27.900	\$27.000	\$26.220	\$25.750

USD/CNH



The offshore yuan strengthened to roughly 6.84 per dollar, recovering from recent declines and securing monthly gains as China’s PMI data pointed to steady economic activity. Manufacturing PMI remained above 50 for a second month, while a private survey climbed to 52.2, the strongest reading since 2020. Support from energy investment and renewable projects helped offset external risks.

Attention is also shifting toward a potential mid-May meeting between Donald Trump and Xi Jinping, where Taiwan is expected to be a central issue.

USD/CNH is testing resistance at 6.8450, with support positioned near 6.8240.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.8820	6.8680	6.8450	6.8240	6.8020	6.7800



RISK WARNING

The information on this web site is not targeted at the public of any country. It is not intended for distribution to residents in any country where such distribution or use would contravene any local law or regulatory requirement.

The information and opinions in this report are for general information use only and are not intended as an offer or solicitation with respect to the purchase or sale of any currency or CFD contract. All opinions and information contained in this report are subject to change without notice. This report has been prepared without regard to the specific investment objectives, financial situation and needs of any recipient. Any reference to historical price movements or levels is informational based on our analysis and we do not represent or warranty that any such movements or levels are likely to recur in the future. While the information contained herein was obtained from sources believed to be reliable, the author does not guarantee its accuracy or completeness, nor does the author assume any liability for any direct, indirect or consequential loss that may result from the reliance by any person upon any such information or opinions.



 zitaplus.com

 +971 4 287 1454

 support@zitaplus.com

 +44 74 42 66 7878

 The H Hotel Office Tower,
One Sheikh Zayed Road, 18th floor,
Office No:1803, Dubai, United Arab Emirates

