

DAILY ANALYSIS

02 January 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
All Day	CNY	Holiday, China- New Year's Day		
All Day	JPY	Japan – Markets Closed		
14:45	USD	S&P Global Manufacturing PMI (Dec)	51.8	52.2

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.17584	0.15%	-0.12%	0.75%	0.15%
GBPUSD	1.34804	0.15%	-0.18%	0.96%	0.15%
AUDUSD	0.66971	0.37%	-0.29%	1.46%	0.37%
NZDUSD	0.57627	0.05%	-1.29%	-0.16%	0.12%
USDJPY	156.823	0.05%	0.17%	1.02%	0.05%
USDCAD	1.37143	-0.05%	0.33%	-1.69%	-0.05%
METALS					
XAUUSD	4373.49	1.24%	-3.49%	4.05%	1.24%
SILVER	73.406	1.59%	-7.21%	25.51%	3.01%
PLATIN	2118.6	3.05%	-14.15%	26.85%	3.05%
INDICES					
S&P 500	6885.1	0.58%	-0.65%	0.52%	0.58%
DOW JONES	48255	0.40%	-0.94%	0.78%	0.40%
NASDAQ	25432	0.72%	-0.83%	-0.68%	0.72%
NIKKEI	50339	-0.37%	-0.15%	2.10%	26.18%
DAX	24602	0.46%	1.03%	3.84%	0.46%
ENERGY					
CRUDE OIL	57.716	0.52%	1.72%	-2.09%	0.52%
BRENT OIL	61.122	0.45%	1.46%	-2.47%	0.45%
NATURAL GAS	3.6371	-0.17%	-6.19%	-27.19%	-1.33%
BONDS					
US 10Y	4.168	0.40%	0.04%	0.07%	0.00%
DE 10Y	2.8557	0.66%	-0.01%	0.10%	-0.01%
JAPAN 10Y	2.073	0.01%	0.03%	0.21%	0.00%
UK 10Y	4.478	0.04%	-0.03%	0.01%	0.00%
CHINA 10Y	6.607	3.50%	0.01%	0.04%	0.04%

Global Markets Begin 2026 With Mixed Sentiment

Global markets opened 2026 with varied results as investors navigated a landscape of shifting policies and geopolitical tensions. Currency markets showed signs of stabilizing. The Euro recovered ground as the ECB maintained a steady path, while speculators focused on potential leadership changes at the Federal Reserve. Simultaneously, the Japanese yen held near multi-month lows, keeping traders alert for possible government intervention. In contrast, the offshore yuan climbed toward a 15-month peak, driven by robust Chinese PMI data and disciplined management from the People's Bank of China.

Commodities and risk assets mirrored this cautious environment. Gold remained near historic highs, supported by the prospect of lower US interest rates and persistent central bank purchases. In energy, Brent crude climbed back above \$61 per barrel as markets anticipated that OPEC+ would uphold its decision to pause production increases. Conversely, Bitcoin and US tech stocks experienced a slight pullback. This reflected a brief period of caution as participants reevaluated growth prospects and monetary policy at the start of the new year.



EURUSD



The euro rose toward 1.1760 against the dollar on Friday, recovering from recent lows. While the ECB held rates steady in December citing high uncertainty, the dollar weakened as investors anticipate a shift in Fed leadership. Markets expect President Trump to nominate a more dovish successor to Jerome Powell this May, potentially driving US interest rates lower.

Technically, 1.1700 is the key support, while resistance is seen at 1.1800.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1890	1.1840	1.1800	1.1700	1.1630	1.1570

XAUUSD



Gold began 2026 trading firmly near \$4,360 per ounce, following its strongest annual performance in over forty years. The metal surged approximately 65% in 2025, fueled by global US tariffs, shifting Fed rate expectations, and intense geopolitical friction. This record-breaking rally was further supported by consistent central bank purchases and a major resurgence in gold-backed ETF inflows.

Gold sees support near \$4300, while resistance is around \$4395.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4520	4450	4395	4300	4240	4170

BTCUSD



Bitcoin traded at \$88,526 on Friday, January 2, falling 0.24%. The cryptocurrency has struggled recently, posting a 5.26% decline over the past month and an overall loss of 9.79% over the last year.

BTC/USD is currently testing resistance at 90.400, with support at 86.700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
98.000	93.500	90.400	86.700	80.700	77.800

USDJPY



The yen stabilized around 156.6 against the dollar this Friday, Jan 2, following two days of declines. While verbal warnings from Tokyo regarding "excessive moves" provided temporary support, investors remain wary of further depreciation as Japan's expansive fiscal policy and wide interest rate gaps persist.

Technically, resistance stands near 157.30, while support is firm at 156.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
158.50	157.80	157.30	156.20	155.50	154.70

BRENT OIL



Brent crude rose to \$61.1 on the first trading day of 2026, recovering slightly after its sharpest annual decline since 2020. Market attention is fixed on the January 4 OPEC+ virtual meeting. The group is expected to reaffirm its November decision to halt planned output increases for the first quarter. This strategic pause, covering January through March, was originally implemented to counter seasonal demand weakness and stabilize prices after a nearly 20% drop last year.

Brent's resistance stands at 62.00, while the nearest support level is near 60.10.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
65.00	63.50	62.00	60.10	58.80	57.00

NASDAQ



The US 100 Tech Index traded at 25,398 on Friday, January 2, dropping 0.84% from the previous session. Over the past four weeks, the index declined by 0.82%, while it remained up 19.09% on a 12-month basis.

Nasdaq faces resistance near 25,510, while support holds around 25,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$26,000	\$26,730	\$25,510	\$25,000	\$24,680	\$24,310

USDCNH



The offshore yuan strengthened past 6.97 per dollar on Friday, supported by upbeat PMI data that supported sentiment. The currency is currently on track for its biggest annual gain since 2020. This rally has been fueled by strong economic data and the People's Bank of China's careful currency management strategies.

USD/CNH is testing resistance at 6.9920, with support positioned near 6.9700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.0270	7.0100	6.9920	6.9700	6.9500	6.9370

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