

DAILY ANALYSIS

2 October 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
All Day	CNH	China - National Day		
09:00	EUR	CPI (YoY) (September)	3.7%	3.2%
09:00	EUR	Core CPI (YoY) (September)	2.5%	2.4%
09:00	EUR	CPI (MoM) (September)		0.4%
12:30	USD	Nonfarm Payrolls (September)	89K	162K
12:30	USD	Unemployment Rate (September)	4.1%	4.1%

Brent's \$102 Inflation Warning

Brent's move above \$102 brought inflation concerns back into play, reinforcing expectations for tighter Fed policy. Higher Treasury yields and a firm dollar followed, weighing on gold near \$4,150 and pushing EUR/USD below 1.13 as the ECB is expected to tighten more slowly than the Fed.

Hotter Tokyo inflation gave the yen some support, but the BOJ offered no clear timeline for its next hike, leaving USD/JPY near 158. The yuan also weakened toward 6.71 as higher US yields outweighed Beijing's biggest stimulus push since September 2024.

Despite pressure from yields and oil, the US 100 climbed to 30,617, extending its recent gains, while Bitcoin held near \$85,000. Attention now turns to US payroll data for the next signal on the Fed's tightening path.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.12582	0.13%	-1.17%	-3.16%	-4.11%
GBPUSD	1.32153	0.15%	-0.25%	-2.29%	-1.82%
AUDUSD	0.69378	0.11%	-1.21%	-3.65%	3.97%
NZDUSD	0.56189	0.27%	-0.76%	-4.44%	-2.38%
USDJPY	157.576	-0.32%	0.21%	1.14%	0.53%
USDCAD	1.42104	-0.08%	0.48%	3.01%	3.57%
METALS					
XAUUSD	4194.84	0.40%	-2.10%	-6.23%	-2.89%
SILVER	61.41	1.50%	-4.43%	-8.29%	-13.82%
PLATIN	1748.2	1.47%	-1.65%	-4.68%	-15.55%
INDICES					
S&P 500	7692.68	0.34%	-0.66%	-0.71%	12.38%
DOW JONES	51106	0.35%	-1.40%	-4.81%	6.33%
NASDAQ	30609	0.35%	0.00%	3.82%	21.22%
NIKKEI	68211	-1.08%	2.78%	6.22%	35.50%
DAX	25055	0.46%	-1.39%	-3.65%	2.31%
ENERGY					
CRUDE OIL	92.206	-0.72%	-0.22%	0.99%	60.58%
BRENT OIL	101.708	-0.59%	4.38%	6.48%	67.15%
NATURAL GAS	2.9167	-1.70%	-9.56%	0.13%	-20.87%
BONDS					
US 10Y	5.2440	0.0020	0.08%	0.47%	1.07%
DE 10Y	3.4576	0.0626	-0.16%	0.11%	0.60%
JAPAN 10Y	3.1060	0.0040	0.03%	0.14%	1.03%
UK 10Y	32.8200	0.0200	0.18%	0.95%	5.66%
CHINA 10Y	7.2100	0.0510	0.10%	0.23%	0.64%

EURUSD



EUR/USD fell below 1.13 as traders priced a slower pace of ECB tightening relative to the Fed. Higher fuel costs pushed inflation up across major European economies in September, keeping additional rate hikes on the table.

Fiscal concerns also returned after France unveiled a deficit-reduction plan that its fiscal watchdog described as optimistic.

The first resistance is positioned at 1.1270, while the support starts at 1.1220.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1310	1.1290	1.1270	1.1220	1.1170	1.1140

XAUUSD



Gold eased toward \$4,150 and was on track for a second consecutive weekly decline as rising oil prices revived inflation concerns and strengthened expectations for tighter Fed policy.

The dollar and Treasury yields stayed firm before key US payroll data, while Fed official Neel Kashkari stressed that policymakers must take the steps needed to return inflation to target.

First resistance is seen at \$4230, with initial support near \$4140.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4320	4290	4230	4140	4110	4080

USDJPY



USD/JPY eased to just below 158 after stronger Tokyo inflation data supported the yen.

However, the BOJ's meeting summary offered little encouragement for those expecting faster tightening, signaling another hike this year without providing a clear timeline.

A strong dollar and high Treasury yields continue to favor a wider US-Japan rate gap.

First resistance is seen at 159.50, with initial support near 155.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.50	161.10	159.50	155.00	153.40	152.60

BTCUSD



Bitcoin edged 0.08% higher to \$84,914, taking its four-week gain to 4.49%, though it remains 30.56% lower over the past year.

Trading Economics projects Bitcoin at \$84,180 by quarter-end and \$95,059 in 12 months.

Initial resistance sits near 87,400, with support around 84,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
93.700	90.500	87.400	84.500	80.400	78.500

BRENT OIL



Brent climbed above \$102 for a second day as possible US military reinforcements raised concerns over a wider conflict with Iran and fresh supply disruptions.

Reports that Trump could restart strikes after the midterms added to uncertainty.

Although regional exports have largely recovered, at least three tankers were attacked this week, while Iran and the Houthis have also targeted refineries.

Resistance is seen at 108.90, while the nearest support stands at 102.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
113.500	111.30	108.90	102.00	100.50	98.70

NASDAQ



The US 100 Tech Index rose 0.31% to 30,617, bringing its four-week gain to 3.85% and its 12-month advance to 23.53%.

Trading Economics projects the index at 29,947 by quarter-end and 28,048 in 12 months.

Resistance stands at 31.100, while the nearest support is located at 30,200.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$31.500	\$31.200	\$31.100	\$30,200	\$29,250	\$27,800

USDCNH



The offshore yuan weakened toward 6.71 per dollar as rising US Treasury yields supported the dollar, with higher oil prices adding to inflation concerns.

Beijing's latest stimulus package, including mortgage subsidies and expanded central bank funding, also failed to provide much support despite marking China's biggest easing push since September 2024.

The first resistance stands at 6.7210, while support begins at 6.6940.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7580	6.7450	6.7210	6.6940	6.6880	6.6790

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