DAILY ANALYSIS

06 March 2026

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Economic Calendar

Time	Cur.	Event	Forecast	Previous
13:30	USD	Nonfarm Payrolls (Feb)	58K	130K
13:30	USD	Unemployment Rate (Feb)	4.3%	4.3%
13:30	USD	Average Hourly Earnings (MoM) (Feb)	0.3%	0.4%
13:30	USD	Retail Sales (MoM) (Jan)	-0.3%	0.0%
13:30	USD	Core Retail Sales (MoM) (Jan)	0.1%	0.0%

Markets Brace as Conflict Escalates

The dollar index held near 99 Friday, set for a 1% weekly rise as Iran-Israel tensions and high oil prices fueled safe-haven demand and expectations for a Fed rate cut delay to September or October.

US futures steadied following a Thursday drop where the Dow fell 1.61%, with Caterpillar and GE Aerospace sliding on supply chain fears ahead of the February jobs report.

The Trump administration is weighing oil price controls, including SPR releases, eased fuel-blending rules, and Strait of Hormuz tanker security to stabilize energy markets

Meanwhile, Zelenskyy offered the US and Middle East allies Ukrainian expertise in countering Iranian drones in exchange for more Patriot missile systems to replenish Kyiv's stockpiles.

Iran’s Foreign Minister Araghchi stated the country is ready for a US ground operation, rejecting talks or ceasefires while warning that any new US military strategy will fail.

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Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.16173	0.07%	-1.65%	-2.48%	-1.05%
GBPUSD	1.33645	0.04%	-0.88%	-2.40%	-0.71%
AUDUSD	0.7036	0.40%	-1.11%	-0.80%	5.44%
NZDUSD	0.5909	0.24%	-1.48%	-2.44%	2.66%
USDJPY	157.483	-0.06%	0.91%	1.03%	0.47%
USDCAD	1.3662	-0.10%	0.20%	0.76%	-0.43%
METALS					
XAUUSD	5137.18	1.04%	-2.67%	1.54%	18.92%
SILVER	84.538	2.75%	-9.89%	1.41%	18.63%
PLATIN	2156	1.25%	-9.16%	1.87%	4.15%
INDICES					
S&P 500	6835.53	0.07%	-0.63%	-1.86%	-0.15%
DOW JONES	48021	0.14%	-1.95%	-4.22%	-0.09%
NASDAQ	25040	0.08%	0.32%	-0.90%	-0.83%
NIKKEI	55399	0.22%	-5.86%	-1.71%	10.05%
DAX	23930	0.48%	-5.36%	-4.34%	-2.29%
ENERGY					
CRUDE OIL	79.718	-1.59%	18.95%	23.86%	38.83%
BRENT OIL	84.363	-1.23%	15.77%	22.19%	38.64%
NATURAL GAS	2.9818	-0.71%	4.30%	-4.98%	-19.10%
BONDS					
US 10Y	4.1370	0.0030	0.19%	-0.08%	-0.04%
DE 10Y	2.8535	0.1076	0.16%	0.01%	-0.01%
JAPAN 10Y	2.1660	0.0082	0.05%	-0.13%	0.09%
UK 10Y	4.4810	0.1048	0.20%	-0.03%	0.00%
CHINA 10Y	1.7880	0.0030	-0.04%	-0.02%	-0.07%

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EURUSD

The EUR/USD pair traded around 1.1620 on Friday, hampered by the widening Middle East conflict and surging energy costs. With the 14-day RSI near 40, bearish momentum remains firm, indicating potential further declines while the pair stays below key moving averages. Persistent geopolitical instability and expectations of a more hawkish ECB stance continue to exert downward pressure on the currency.

Immediate resistance stands at 1.1650, while first support is located at 1.1560.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1770	1.1710	1.1650	1.1560	1.1500	1.1450

XAUUSD

Gold traded near $5,080 per ounce on Friday, marking its first weekly decline in over a month. A strengthening U.S. dollar and rising Treasury yields outweighed safe-haven demand from the Middle East conflict. Surging oil prices have intensified inflation fears, prompting traders to trim expectations for Federal Reserve rate cuts. Strong U.S. economic data, including low jobless claims and strong services growth, further supported the Dollar and pressured the precious metal.

First resistance is seen at $5,200, with initial support near $5,050.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5370	5300	5200	5050	5000	4920

BTCUSD

On Friday, Bitcoin traded near a four-week high, holding above $71,000 as it recovered from volatility fueled by the Middle East conflict. Despite U.S.-Israeli strikes on Iran and Tehran's retaliatory attacks disrupting trade via the Strait of Hormuz, Bitcoin outperformed gold. Significant inflows into U.S. Bitcoin ETFs reflect a growing appetite for digital assets amid geopolitical risks. While its 12-month return remains negative, Bitcoin has seen modest recent gains. Analysts project a price of $66,600 by quarter-end, potentially reaching $74,600 within a year.

Bitcoin's first resistance stands at 74,000, while support is at 69,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
79.200	76.700	74.000	69.500	67.500	65.000

USDJPY

The Japanese yen traded near 157.5 per dollar on Friday, set for its third straight weekly decline. A surging U.S. dollar has captured safe-haven flows as the Middle East conflict intensifies. Renewed Iranian strikes and spiking oil prices have severely pressured the yen, given Japan's heavy reliance on energy imports. While Governor Kazuo Ueda signaled a likely hold on rates, Satsuki Katayama noted that currency interventions remain a potential tool.

Initial resistance stands at 158.00, while the first support is located at 156.70.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
159.40	158.70	158.00	156.70	155.80	154.90

BRENT OIL

Brent crude futures fell 2% toward $84.0 per barrel on Friday, retreating after the Trump administration signaled plans to cool energy costs. Potential measures include tapping U.S. emergency reserves, easing fuel-blending regulations, and actively trading oil futures. Despite this daily dip, oil surged nearly 20% this week as the intensifying Iran conflict severely disrupted vital shipments through the Strait of Hormuz.

Brent's resistance is seen at 85.00, with initial support near 83.30.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
88.00	86.40	85.00	83.30	81.60	80.00

NASDAQ

The Nasdaq 100 displayed resilience on Friday, trading above 25,000 despite ongoing Middle East tensions. Although early volatility pressured the index, it regained momentum, highlighting potential upside. Market swings remain elevated, yet buying interest persists in growth sectors like artificial intelligence. While short-term fluctuations continue, overall sentiment leans bullish as investors prioritize long-term growth opportunities amid geopolitical uncertainty.

Nasdaq's resistance is seen at 25.400, with initial support near 24.770.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
$25,950	$25.700	$25,400	$24,770	$24,510	$24,320

USDCNH

On Friday, the offshore yuan climbed to approximately 6.9 per dollar, reclaiming ground after recent losses as China continues to expand the currency's international footprint. Favorable borrowing costs, enhanced cross-border financing, and a shift away from the Dollar helped elevate demand. While Beijing proposed a modest rise in its defense budget, the yuan remains on track for a weekly decline. This trend persists as a stronger U.S. dollar continues to attract flows amid ongoing Middle East instability.

USD/CNH is testing resistance at 6.9270, with support positioned near 6.8800.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9650	6.9430	6.9270	6.8800	6.8530	6.8280

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