DAILY ANALYSIS

3 July 2026

Economic Calendar

Time	Cur.	Event	Forecast	Previous
All Day	USD	United States – Independence Day	-	-
18:00	GBP	BoE Gov Bailey Speaks	-	-

Jobs Shock, Dollar Slips, Gold Rebounds

A weak US jobs report changed expectations for Federal Reserve policy, reducing the perceived likelihood of another rate hike this year. The softer dollar supported gold, which climbed back above $4,000 after touching an eight-month low, while the euro recovered modestly but remained capped below key technical resistance. The yen stayed in focus as intervention speculation intensified following its slide to multi-decade lows.

Oil prices remained subdued as shipping through the Strait of Hormuz continued to normalize and US-Iran negotiations progressed, supporting expectations of improving global supply. Saudi Arabia and the UAE have largely restored crude exports, keeping pressure on Brent despite ongoing geopolitical discussions.

ZITA PLUS

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
		CURRENCIES			
EURUSD	1.14418	0.09%	0.51%	-1.45%	-2.55%
GBPUSD	1.33623	0.12%	1.25%	-0.46%	-0.72%
AUDUSD	0.69337	0.16%	0.56%	-2.81%	3.91%
NZDUSD	0.57114	0.24%	1.28%	-2.69%	-0.77%
USDJPY	161.16	0.03%	-0.35%	0.71%	2.81%
USDCAD	1.41741	-0.06%	-0.14%	1.91%	3.30%
		METALS			
XAUUSD	4179.87	1.39%	2.27%	-6.59%	-3.24%
SILVER	62.26	2.18%	5.92%	-15.68%	-12.63%
PLATIN	1666.8	2.38%	1.18%	-12.27%	-19.48%
		INDICES			
S&P 500	7497.72	0.19%	1.95%	-1.14%	9.53%
DOW JONES	53034	0.25%	2.23%	2.86%	10.34%
NASDAQ	29379	0.17%	0.90%	-3.38%	16.35%
NIKKEI	69205	0.69%	-0.22%	2.57%	37.48%
DAX	25712	0.51%	4.22%	3.08%	4.99%
		ENERGY			
CRUDE OIL	68.921	0.34%	-0.45%	-25.92%	20.03%
BRENT OIL	72.107	0.43%	-0.68%	-24.12%	18.50%
NATURAL GAS	3.2133	0.54%	-2.00%	-3.68%	-12.82%
		BONDS			
US 10Y	4.4900	0.0050%	0.10%	-0.01%	0.32%
DE 10Y	2.8984	0.0215%	0.04%	-0.14%	0.04%
JAPAN 10Y	2.7860	0.0013%	0.18%	0.11%	0.71%
UK 10Y	30.7700	0.0500%	0.00%	-1.45%	3.61%
CHINA 10Y	6.7180	0.0320%	-0.05%	-0.30%	0.15%

EURUSD

EUR/USD moved back above 1.1400 but remained within its weekly range, unable to clear resistance at 1.1435. The US dollar eased slightly as traders waited for the latest Nonfarm Payrolls report.

From a technical perspective, the euro continues to face downside pressure while trading below the trendline resistance near 1.1550.

The first resistance level stands at 1.1460, while initial support is located at 1.1380.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1600	1.1510	1.1460	1.1380	1.1290	1.1200

XAUUSD

Gold climbed toward $4,200 per ounce after underperforming US labor data reduced expectations for additional Fed tightening. The US economy added 57,000 jobs in June, well below the 110,000 forecast and the weakest reading in four months, while the unemployment rate held at 4.2%.

The report followed Wednesday's soft private-sector employment data, lowering the implied probability of a September rate hike to around 50%, from 67% before the release. Fed Chair Kevin Warsh also noted that inflation expectations have eased, while reaffirming the Fed's commitment to price stability.

Lower oil prices and improving shipping conditions through the Strait of Hormuz, supported by progress in US-Iran negotiations, added to gold's recovery.

First resistance is seen at 4,195, with initial support near 4,120.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4300	4240	4195	4120	4080	4000

USDJPY

The yen traded around 161 per dollar after nearly a 1% rally in the previous session. Finance Minister Satsuki Katayama reiterated that authorities are ready to intervene at any time if necessary.

With US markets closed for the holiday, thinner liquidity has increased speculation that any official action could have a stronger impact. Katayama also confirmed that Japan and the United States remain in close contact on foreign exchange policy.

First resistance is seen at 162.70, with initial support near 161.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
164.50	163.80	162.70	161	160.50	159.00

BTCUSD

Bitcoin traded near $61,289, down 0.31% on the day. The cryptocurrency has declined 3.88% over the past four weeks and remains 43.27% below its level a year ago.

Longer-term projections continue to point to $60,504 by quarter-end and $68,030 over the next 12 months.

First resistance is seen at 62,600, with initial support near 58,800.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
68.000	64.800	62.600	58.800	55.900	52.000

BRENT OIL

Brent crude held around $72 per barrel, close to levels seen before the Middle East conflict began in late February.

Oil flows through the Strait of Hormuz continued to recover as US-Iran negotiations progressed. Saudi Arabia's crude exports have returned to roughly 90% of pre-war volumes, while the UAE has fully restored exports through a combination of Hormuz shipments and its bypass pipeline, supporting a gradual normalization in regional supply.

Resistance is seen at 76.00, while the nearest support stands at 69.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
85.00	80.00	76.00	69.50	66.00	65.10

NASDAQ

The NAS100 traded below 30,000 as technology shares remained under pressure despite softer US labor data.

While easing rate expectations offered some support, concerns over AI valuations and profit-taking continued to limit upside, leaving the index near key technical levels.

Resistance stands at 30,500, while the nearest support is located at 29,450.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
$32.000	$31.150	$30.500	$29.450	$28.900	$28.600

USDCNH

The offshore yuan strengthened to around 6.78 per dollar after recovering from the previous session.

However, concerns over China's economic outlook remained, with the private Manufacturing PMI slipping to 51.7 in June from 51.8 in May, its lowest reading in three months.

Resistance stands at 6.8150 while the nearest support is located at 6.7650.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9000	6.8520	6.8150	6.7650	6.7100	6.6800

Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands

support@zitaplus.com
+44 7442 667878

ZITA PLUS

zitaplus.com

support@zitaplus.com

+44 7442 667878

Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands