

# DAILY ANALYSIS

10 March 2026



## Economic Calendar

Time	Cur.	Event	Forecast	Previous
03:00	CNY	Trade Balance (Feb)	177.4B	114.11B
14:00	USD	Existing Home Sales (Feb)	3.89M	3.91M

### Oil Drops as War Fears Ease

Brent crude fell below 95 on Tuesday, reversing a peak of 120, as Donald Trump signaled the Iran conflict may be ending ahead of schedule. Trump announced he would waive oil sanctions and deploy the Navy to escort tankers through the Strait of Hormuz. G7 finance ministers also pledged to release strategic reserves if needed to counter prior output cuts from Saudi Arabia, the UAE, Kuwait, and Iraq.

The dollar remained dominant, pushing sterling to a three-month low of 1.33 amid UK political tension and driving the euro to 1.156 on energy-driven inflation fears. However, the yen strengthened to 157.6 as energy costs eased, and the yuan held near 6.89 after China reported a record 213 billion trade surplus.

Equities and crypto saw a relief rally, with the US 100 Tech Index hitting 24,851 (+1.32%) and Bitcoin rising to 69,551 (+1.68%). Gold climbed to 5,180 and silver to 89 as safe-haven demand shifted toward optimism for regional stability. Investors are now focused on upcoming CPI and PCE reports for the next Fed policy move.

## Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
<b>CURRENCIES</b>					
EURUSD	1.16318	-0.04%	0.15%	-2.02%	-0.93%
GBPUSD	1.34481	0.11%	0.70%	-1.32%	-0.09%
AUDUSD	0.70956	0.28%	0.85%	-0.44%	6.34%
NZDUSD	0.59267	-0.10%	0.62%	-2.02%	2.97%
USDJPY	157.517	-0.10%	-0.13%	2.78%	0.49%
USDCAD	1.35775	-0.08%	-0.76%	0.01%	-1.04%
<b>METALS</b>					
XAUUSD	5176.63	0.72%	1.72%	1.80%	19.83%
SILVER	88.774	2.02%	8.29%	5.32%	24.58%
PLATIN	2194.3	1.17%	5.72%	2.27%	6.00%
<b>INDICES</b>					
S&P 500	6884.93	0.34%	0.71%	0.14%	0.58%
DOW JONES	49493	0.20%	-0.02%	0.85%	2.98%
NASDAQ	24875	0.31%	0.57%	-1.78%	-1.49%
NIKKEI	56778	-1.20%	-0.29%	7.59%	12.79%
DAX	25125	0.33%	0.84%	2.30%	2.59%
<b>ENERGY</b>					
CRUDE OIL	89.476	-5.59%	20.00%	38.44%	55.83%
BRENT OIL	93.604	-5.41%	14.99%	34.88%	53.83%
NATURAL GAS	3.1085	-0.37%	1.78%	-1.60%	-15.67%
<b>BONDS</b>					
US 10Y	4.1140	0.0140	0.04%	-0.06%	-0.06%
DE 10Y	2.8588	0.0061	0.15%	0.05%	0.00%
JAPAN 10Y	2.1810	0.0053	0.05%	-0.06%	0.11%
UK 10Y	4.5860	0.0002	0.28%	0.07%	0.11%
CHINA 10Y	1.8090	0.0010	0.08%	0.01%	-0.05%

## EURUSD



this year, up from just one predicted last Friday.

On Tuesday, the euro weakened to \$1.156, continuing its slide to a three-month low as investors favored the US dollar amid persistent Middle East instability. Higher energy costs have sparked fears that eurozone inflation may surpass the ECB's 2% goal. ECB official Isabel Schnabel warned against complacency, noting that the central bank must remain vigilant. Market expectations have shifted, with swap prices now reflecting two 25-basis-point rate hikes

Immediate resistance stands at 1.1650, while first support is located at 1.1480.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1800	1.1710	1.1650	1.1480	1.1420	1.1350

## XAUUSD



First resistance is seen at \$5,220, with initial support near \$5,000.

Gold prices recovered to approximately \$5,180 per ounce on Tuesday as the dollar softened. Market optimism grew following President Trump's suggestion that the Middle East conflict could soon conclude, easing geopolitical anxiety. Investors are now pivoting toward upcoming US CPI and PCE data to gauge the Federal Reserve's next move.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5270	5250	5220	5000	4910	4840

## BTCUSD



Bitcoin climbed to \$69,551, gaining 1.68% from the previous session and continuing a monthly recovery of 3.81%. Gold climbed to approximately \$5,180 per ounce, recouping losses as a weakening dollar and optimism regarding the Iran conflict supported the metal. Silver followed suit, rising to about \$89 per ounce on hopes for reduced safe-haven demand and recent announcements from President Trump. Investors remain focused on upcoming

US CPI and PCE data to gauge the Federal Reserve's next policy move.

Bitcoin's first resistance stands at 69,800, while support is at 65,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
74.000	70.500	69.800	65.000	63.000	60.000

## USDJPY



The Japanese yen strengthened to 157.6 per dollar after nearly hitting 159 in the previous session. Declining energy costs provided relief to Japan's oil-dependent economy, while a softening US dollar and President Trump's comments on military progress reduced safe-haven demand. Domestically, Japan's Q4 GDP was revised upward to 0.3%, and real wages grew for the first time in 13 months. These strong indicators have reinforced the Bank of Japan's case for shifting toward policy normalization in the coming months.

Initial resistance stands at 159.00, while the first support is located at 157.70.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
159.80	159.40	159.00	157.70	157.00	156.40



## USD/CNH



The offshore yuan held near 6.89 per USD, struggling to recover after hitting a one-month low. Investors are currently weighing President Trump's Middle East commentary against China's record \$213 billion trade surplus for January–February, which saw exports and imports jump 21.8% and 19.8% respectively. While G7 readiness to release oil reserves and potential US market interventions keep the outlook cautious, China's substantial crude stockpiles are expected to provide a necessary buffer against energy price shocks.

USD/CNH is testing resistance at 6.9430, with support positioned near 6.8550.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9780	6.9650	6.9430	6.8550	6.8730	6.8540

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