

# DAILY ANALYSIS

11 March 2026



## Economic Calendar

Time	Cur.	Event	Forecast	Previous
07:00	USD	German CPI (MoM) (Feb)	0.2%	0.1%
12:30	USD	CPI (MoM) (Feb)	0.3%	0.2%
12:30	USD	CPI (YoY) (Feb)	2.4%	2.4%
12:30	USD	Core CPI (MoM) (Feb)	0.2%	0.3%
14:30	USD	Crude Oil Inventories		3.475M
17:00	USD	10-Year Note Auction		4.177%

### Risk Assets Waver as Disruption Continues

Financial markets remained sensitive to the ongoing conflict between the US–Israel alliance and Iran, which continued to influence investor sentiment. Demand for safe assets such as gold and silver stayed strong, while mixed signals from US officials about the military campaign added volatility and kept markets cautious.

Energy markets also faced instability due to disruptions around the Strait of Hormuz, a key oil transit route. Prices eased after reports that the International Energy Agency may release strategic reserves, though risks persist as several Middle Eastern producers have already reduced output.

Across currencies and equities, risk sentiment remained mixed. The US dollar stayed supported, the yen weakened, while the pound and offshore yuan strengthened following strong Chinese trade data. The euro held near recent lows as markets weighed higher energy costs.

Technology stocks and cryptocurrencies showed mixed performance as the US 100 Tech Index slipped slightly, while Bitcoin remained under pressure. Focus now turns to upcoming US inflation data and central bank signals.

## Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
<b>CURRENCIES</b>					
EURUSD	1.16318	-0.04%	0.15%	-2.02%	-0.93%
GBPUSD	1.34481	0.11%	0.70%	-1.32%	-0.09%
AUDUSD	0.70956	0.28%	0.85%	-0.44%	6.34%
NZDUSD	0.59267	-0.10%	0.62%	-2.02%	2.97%
USDJPY	157.517	-0.10%	-0.13%	2.78%	0.49%
USDCAD	1.35775	-0.08%	-0.76%	0.01%	-1.04%
<b>METALS</b>					
XAUUSD	5176.63	0.72%	1.72%	1.80%	19.83%
SILVER	88.774	2.02%	8.29%	5.32%	24.58%
PLATIN	2194.3	1.17%	5.72%	2.27%	6.00%
<b>INDICES</b>					
S&P 500	6884.93	0.34%	0.71%	0.14%	0.58%
DOW JONES	49493	0.20%	-0.02%	0.85%	2.98%
NASDAQ	24875	0.31%	0.57%	-1.78%	-1.49%
NIKKEI	56778	-1.20%	-0.29%	7.59%	12.79%
DAX	25125	0.33%	0.84%	2.30%	2.59%
<b>ENERGY</b>					
CRUDE OIL	89.476	-5.59%	20.00%	38.44%	55.83%
BRENT OIL	93.604	-5.41%	14.99%	34.88%	53.83%
NATURAL GAS	3.1085	-0.37%	1.78%	-1.60%	-15.67%
<b>BONDS</b>					
US 10Y	4.1140	0.0140	0.04%	-0.06%	-0.06%
DE 10Y	2.8588	0.0061	0.15%	0.05%	0.00%
JAPAN 10Y	2.1810	0.0053	0.05%	-0.06%	0.11%
UK 10Y	4.5860	0.0002	0.28%	0.07%	0.11%
CHINA 10Y	1.8090	0.0010	0.08%	0.01%	-0.05%

## EURUSD



EUR/USD traded near 1.16, staying close to the two-month lows seen last week as tensions in the Middle East continued to influence energy costs and inflation expectations in Europe. Sentiment improved slightly after President Trump said the conflict could conclude sooner than initially expected.

Oil prices also retreated below \$100 per barrel following signals that Washington may act to stabilize energy markets. Even so, ECB Chief Economist Philip Lane warned that a prolonged disruption to regional energy supply could lift inflation while weighing on

economic output across the euro area. Markets now price in at least one 25-basis-point ECB rate increase this year.

Immediate resistance stands at 1.1670, while first support is located at 1.1550.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1800	1.1740	1.1670	1.1550	1.1480	1.1420

## XAUUSD



Gold climbed to around \$5,210 per ounce, extending its upward move as conflict risk in the Middle East kept demand for protective assets elevated. The Pentagon confirmed that US and Israeli forces had launched their most forceful strikes on Iran so far and signaled that operations will continue. This stance contrasts with earlier remarks from President Trump suggesting the confrontation might conclude sooner.

Mixed messages from US officials, including confusion over reports about naval escorts in the Strait of Hormuz, added to market uncertainty. Upcoming US inflation data is also expected to remain above the Federal Reserve's target, reducing expectations for policy easing this year.

First resistance is seen at \$5,270, with initial support near \$5,110.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5500	5380	5270	5110	5000	4920

## Bitcoin (BTCUSD)



Bitcoin traded near \$69,730, slipping slightly from the previous session. Over the past month the cryptocurrency has declined about 5.3%, while annual performance remains negative at roughly -16.7%.

Forecast models suggest the price may move toward \$66,955 by the end of the quarter, with a longer-term recovery potentially reaching \$75,026 within a year.

Bitcoin's first resistance stands at 71,800, while support is at 66,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
78.000	75.500	71.800	66.000	63.000	60.000

## USDJPY



The yen weakened beyond 158 per dollar, pressured by continued demand for the US currency. Messages from Washington added to the volatility: President Trump suggested the conflict might conclude quickly, while other officials indicated military activity is intensifying and negotiations remain unlikely.

Iran's Revolutionary Guards rejected Trump's comments and said restrictions would remain until US and Israeli operations stop. Oil prices eased after reports that the International Energy Agency may consider releasing a large volume of emergency reserves. Japan, heavily dependent on imported energy, said it could draw from its own strategic reserves if supply disruptions deepen.

Meanwhile, Japan's producer price index rose 2% in February, the slowest increase in nearly two years.

Initial resistance stands at 159.00, while the first support is located at 157.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
159.80	159.40	159.00	157.20	156.40	155.70

## BRENT OIL



Brent crude traded below \$90 per barrel after a sharp drop in the previous session. Prices eased following reports that the International Energy Agency may release emergency oil reserves on a scale larger than the 182 million barrels released in 2022.

The situation in the Strait of Hormuz continues to disrupt shipping routes, keeping energy markets unstable. Conflicting statements from US officials about naval operations in the region added to uncertainty.

Major producers in the Middle East have reduced supply by more than 6 million barrels per day while the strait remains largely closed.

Brent's resistance is seen at 95.00, with initial support near 88.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
106.50	100.80	95.00	88.20	85.00	82.30

## NASDAQ



The US 100 Tech Index traded near 25,080, showing a marginal decline from the previous session. Despite the slight pullback, annual performance remains strong with gains approaching 28%. Over the past month the index has softened by around 1.6%.

Forecast models suggest levels near 23,530 by the end of the quarter, with a possible move toward 21,462 over the next year.

Nasdaq's resistance is seen at 25,200, with initial support near 23,770.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$25,900	\$25,520	\$25,200	\$23,770	\$23,310	\$22,850

## USD/CNH



The offshore yuan strengthened beyond 6.86 per dollar, marking a fourth consecutive session of gains after strong export figures boosted confidence. China's exports surged 21.8% year-on-year to \$656.6 billion in January and February, the fastest pace since October 2021 and well above expectations.

Imports also rose sharply by 19.8% to \$442.9 billion, supported by solid domestic demand during the Lunar New Year period. China's large oil reserves and diversified supply sources are expected to cushion potential energy shocks.

USD/CNH is testing resistance at 6.9020, with support positioned near 6.8610.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9580	6.9250	6.9020	6.8610	6.8430	6.8260

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