

# DAILY ANALYSIS

13 March 2026



## Economic Calendar

Time	Cur.	Event	Forecast	Previous
07:00	GBP	GDP (MoM) (Jan)	0.2%	0.1%
12:30	USD	GDP (QoQ) (Q4)	1.4%	1.4%
12:30	USD	Core PCE Price Index (MoM) (Jan)	0.4%	0.4%
12:30	USD	Core PCE Price Index (YoY) (Jan)	3.1%	3.0%
12:30	USD	Durable Goods Orders (MoM) (Jan)	1.1%	-1.4%
14:00	USD	JOLTS Job Openings (Jan)	6.760M	6.542M

### Closed Strait, Global Ripple

On the 13th day of the conflict, both US President Donald Trump and Iran's supreme leader Mojtaba Khamenei delivered firm statements indicating that tensions may persist, pushing Brent crude toward \$100 per barrel. Trump emphasized that preventing Iran from developing nuclear weapons outweighs concerns about higher oil prices, while Khamenei pledged to keep the Strait of Hormuz closed and warned the conflict could widen if attacks continue.

Tanker activity in the Gulf has largely stopped, removing about 20% of global oil trade. Gulf producers cut output as storage filled, while the International Energy Agency approved a 400-million-barrel reserve release, though supply may take weeks or months to reach buyers.

Higher energy prices lifted inflation concerns. Gold rebounded to around \$5,110, balancing safe-haven demand and inflation pressure, though it still points to two weekly losses. Silver stabilized after recent declines as the US dollar strengthened. Interest-rate expectations also shifted, with almost no chance of a Federal Reserve cut at the next meeting and the first reduction pushed later into the year.

Currency markets reflected the same pressure. The euro slipped toward \$1.15, the pound stayed near three-month lows, and the yen remained weak, raising speculation of possible intervention. The offshore yuan weakened amid new US trade investigations and geopolitical risks.

Risk assets were mixed. The US 100 Tech Index declined in the latest session but still shows strong yearly gains, while Bitcoin hovered near \$70,000. Markets remain sensitive to developments in the Middle East, which continue to influence energy prices, inflation expectations, and monetary policy outlooks.

## Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
<b>CURRENCIES</b>					
EURUSD	1.16318	-0.04%	0.15%	-2.02%	-0.93%
GBPUSD	1.34481	0.11%	0.70%	-1.32%	-0.09%
AUDUSD	0.70956	0.28%	0.85%	-0.44%	6.34%
NZDUSD	0.59267	-0.10%	0.62%	-2.02%	2.97%
USDJPY	157.517	-0.10%	-0.13%	2.78%	0.49%
USDCAD	1.35775	-0.08%	-0.76%	0.01%	-1.04%
<b>METALS</b>					
XAUUSD	5176.63	0.72%	1.72%	1.80%	19.83%
SILVER	88.774	2.02%	8.29%	5.32%	24.58%
PLATIN	2194.3	1.17%	5.72%	2.27%	6.00%
<b>INDICES</b>					
S&P 500	6884.93	0.34%	0.71%	0.14%	0.58%
DOW JONES	49493	0.20%	-0.02%	0.85%	2.98%
NASDAQ	24875	0.31%	0.57%	-1.78%	-1.49%
NIKKEI	56778	-1.20%	-0.29%	7.59%	12.79%
DAX	25125	0.33%	0.84%	2.30%	2.59%
<b>ENERGY</b>					
CRUDE OIL	89.476	-5.59%	20.00%	38.44%	55.83%
BRENT OIL	93.604	-5.41%	14.99%	34.88%	53.83%
NATURAL GAS	3.1085	-0.37%	1.78%	-1.60%	-15.67%
<b>BONDS</b>					
US 10Y	4.1140	0.0140	0.04%	-0.06%	-0.06%
DE 10Y	2.8588	0.0061	0.15%	0.05%	0.00%
JAPAN 10Y	2.1810	0.0053	0.05%	-0.06%	0.11%
UK 10Y	4.5860	0.0002	0.28%	0.07%	0.11%
CHINA 10Y	1.8090	0.0010	0.08%	0.01%	-0.05%

## EURUSD



EUR/USD slid toward 1.15, reaching its weakest level since late November as the dollar strengthened during heightened tensions in the Middle East.

Expectations for European Central Bank policy shifted sharply, with markets now fully pricing a rate increase by July and an 85% probability of another hike by December.

Immediate resistance stands at 1.1580, while first support is located at 1.1470.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1710	1.1650	1.1580	1.1470	1.1400	1.1350

## XAUUSD



Gold rebounded to around \$5,110 per ounce, recovering after two sessions of declines as markets weighed geopolitical risks alongside the inflation impact of rising energy prices.

First resistance is seen at \$5,180, with initial support near \$5,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5380	5270	5180	5000	4920	4850

## BTCUSD



Bitcoin traded near \$69,915, declining about 0.39% from the previous session. Over the past four weeks, the cryptocurrency has slipped roughly 1.54%, while yearly performance shows a decline of around 13.75%.

Forecast models suggest prices could move toward \$66,955 by the end of the quarter, followed by a potential recovery toward \$75,026 within the next year.

Bitcoin's first resistance stands at 73,200, while support is at 67,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
78.000	75.800	73.200	67.500	64.700	62.500

## USDJPY



The yen traded near 159.4 per dollar, remaining close to its weakest levels since July 2024 and raising speculation about possible currency intervention. Finance Minister Satsuki Katayama said authorities are ready to act if needed to stabilize the exchange rate as oil prices climb.

Bank of Japan Governor Kazuo Ueda warned that yen depreciation could intensify imported inflation, particularly as higher energy costs lift prices.

Initial resistance stands at 160.40, while the first support is located at 158.30.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.10	161.30	160.40	158.30	157.20	156.50

## BRENT OIL



Brent crude traded near \$100 per barrel after a sharp rally in the previous sessions as tensions in the Middle East continued to disrupt supply expectations. President Donald Trump said preventing Iran from developing nuclear weapons is a higher priority than the economic impact of rising oil prices.

Since the conflict began, tankers have been unable to load shipments from Gulf terminals, effectively removing around 20% of global oil trade from the market. With storage facilities filling rapidly, Gulf

Cooperation Council producers cut output by roughly 10 million barrels per day. The International Energy Agency approved a coordinated 400-million-barrel reserve release, describing the disruption as the largest shock in oil market history.

Brent's resistance is seen at 103.80, with initial support near 99.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
107.50	105.30	103.80	99.50	96.30	94.20

## NASDAQ



The US 100 Tech Index traded at 24,579, falling 431 points (1.73%) from the previous session. Over the past four weeks, the index has edged down 0.49%, although it still shows a strong annual gain of nearly 24.74%.

Forecast models suggest levels near 23,530 by the end of the quarter and around 21,462 within the next year.

Nasdaq's resistance is seen at 24,900, with initial support near 24,310.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$25,520	\$25,200	\$24,900	\$24,310	\$23,850	\$23,580





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