

DAILY ANALYSIS

17 March 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
03:30	AUD	RBA Interest Rate Decision (Mar)	4.10%	3.85%

Oil Reversal Tests Dollar Stability

The dollar index stabilized just below the 100 level after facing pressure in the previous session. The impact of the Middle East conflict and volatile oil prices on growth and inflation stayed in focus. Declining oil prices helped ease inflation concerns following the safe passage of several tankers through the Strait of Hormuz.

The US-Israel confrontation with Iran has entered its third week, with continued strikes on regional energy infrastructure and renewed warnings from Donald Trump regarding potential action against Iran's oil facilities on Kharg Island.

Oil prices rose again after their first decline in about a week, as Iran intensified attacks on energy infrastructure around the Persian Gulf.

Donald Trump stated that Iran's military powers have been severely weakened and said he does not expect the war to end within a week, although he believes the conflict could conclude soon.

The US administration has asked the judiciary to reconsider a court ruling that canceled subpoenas issued in the investigation involving Federal Reserve Chair Jerome Powell.

The yield on the US 10-year Treasury note climbed to around 4.24% on Tuesday after dropping sharply in the previous session. Yields had declined on Monday as falling oil prices eased inflation concerns following the safe passage of several tankers through the Strait of Hormuz.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.14985	-0.05%	-0.97%	-2.42%	-2.06%
GBPUSD	1.33086	-0.09%	-0.82%	-1.38%	-1.12%
AUDUSD	0.70567	-0.21%	-0.88%	0.20%	5.75%
NZDUSD	0.58451	-0.29%	-1.40%	-2.01%	1.55%
USDJPY	159.302	0.14%	0.79%	2.91%	1.63%
USDCAD	1.36862	0.00%	0.78%	-0.08%	-0.25%
METALS					
XAUUSD	5028.5	0.43%	-3.10%	1.05%	16.41%
SILVER	81.355	0.75%	-7.82%	4.84%	14.17%
PLATIN	2140.4	2.17%	-4.20%	1.30%	3.40%
INDICES					
S&P 500	6679.33	-0.30%	-1.51%	-2.94%	-2.43%
DOW JONES	46874	-0.15%	-1.75%	-5.62%	-2.47%
NASDAQ	24592	-0.26%	-1.46%	-1.23%	-2.60%
NIKKEI	53856	0.20%	-0.72%	-5.75%	6.99%
DAX	23572	0.03%	-1.65%	-6.75%	-3.75%
ENERGY					
CRUDE OIL	95.895	2.56%	14.91%	47.42%	67.01%
BRENT OIL	102.922	2.71%	17.22%	46.30%	69.14%
NATURAL GAS	3.0174	-0.19%	-0.09%	0.21%	-18.14%
BONDS					
US 10Y	4.2400	0.0160	0.08%	0.16%	0.07%
DE 10Y	2.9488	0.0280	0.08%	0.21%	0.09%
JAPAN 10Y	2.2740	0.0060	0.09%	0.13%	0.20%
UK 10Y	4.7120	0.0588	0.13%	0.33%	0.23%
CHINA 10Y	1.8360	0.0050	0.03%	0.04%	-0.03%

EURUSD



EUR/USD moved below 1.1500 as demand for the US dollar picked up following a shift in rate expectations, with fewer cuts now anticipated from the Federal Reserve.

Ongoing energy-related risks have weighed on the euro. Still, price action may stay contained as markets wait for policy decisions from both the Federal Reserve and the European Central Bank later this week.

EUR/USD's resistance stands at 1.1550, while the first support is located at 1.1420.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1710	1.1620	1.1550	1.1420	1.1350	1.1280

XAUUSD



Gold edged up to around \$5,020 per ounce, yet remained close to its lowest level in nearly a month. Markets continue to assess how the Middle East conflict could influence inflation and central bank policy.

First resistance is seen at \$5120, with initial support near \$4950.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5340	5230	5120	4950	4910	4850

Bitcoin / U.S. Dollar - 4h - Bitstamp



Bitcoin traded at \$72,838, up \$17 on the session. Over the past four weeks, the asset has advanced 7.92%, although it remains 13.35% lower year-over-year.

According to Trading Economics models and analyst projections, Bitcoin could trade around \$71,106 by the end of the quarter and reach approximately \$79,841 over the next year.

Bitcoin's first resistance stands at 76,800, while support is at 71,400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
82.000	79.200	76.800	71.400	69.000	65.500

U.S. Dollar / Japanese Yen - 4h - FXCM



The Japanese yen weakened toward 159.5 per dollar, reversing the previous session's gains as verbal support from authorities failed to stabilize the currency. Finance Minister Satsuki Katayama stated that recent moves do not reflect underlying economic conditions and reiterated readiness to act if needed, highlighting the impact of exchange rates and higher energy costs on households.

Bank of Japan Governor Kazuo Ueda said inflation is gradually moving toward the 2% target. The central bank is expected to leave rates unchanged this week as uncertainty tied to the Iran conflict continues to influence the domestic outlook.

Initial resistance stands at 160.40, while the first support is located at 158.30.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.10	161.30	160.40	158.30	157.20	156.50

BRENT OIL



Brent crude moved back toward \$103 per barrel after falling nearly 3% in the previous session, as markets reassessed supply risks linked to the Middle East situation. Prices dropped earlier after several tankers passed through the Strait of Hormuz, easing concerns about a prolonged disruption and raising expectations that the route could reopen.

India is reportedly negotiating for six additional vessels, while several countries continue discussions with Iran to secure safe passage for shipments.

Brent's resistance is seen at 103.50, with initial support near 98.60.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
107.50	106.60	103.50	98.60	96.30	94.10

NASDAQ



The US 100 Tech Index traded at 24,604, rising 1.13% from the previous session. Over the past four weeks, the index has gained 1.19%, while on a yearly basis it shows a 26.28% increase.

Trading Economics projections suggest the index could reach around 23,644 by the end of the quarter and move toward 21,566 over the next year.

Nasdaq's resistance is seen at 24.800, with initial support near 24.350.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$25,270	\$25,000	\$24,800	\$24,350	\$24,000	\$23,780

USD/CNH



The People's Bank of China set the USD/CNH reference rate at 6.8961, stronger than the previous 6.9057 fixing and slightly above the Reuters estimate of 6.8874, indicating a firmer yuan bias.

USD/CNH is testing resistance at 6.9150, with support positioned near 6.8780.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9430	6.9280	6.9150	6.8780	6.8660	6.8520

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 zitaplus.com

 +971 4 287 1454

 support@zitaplus.com

 +44 74 42 66 7878

 The H Hotel Office Tower,
One Sheikh Zayed Road, 18th floor,
Office No:1803, Dubai, United Arab Emirates

