

DAILY ANALYSIS

18 March 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
10:00	EUR	CPI (YoY) (Feb)	1.9%	1.7%
12:30	USD	PPI (MoM) (Feb)	0.3%	0.5%
13:45	CAD	BoC Interest Rate Decision	2.25%	2.25%
14:30	USD	Crude Oil Inventories	0.400M	3.824M
18:00	USD	Fed Interest Rate Decision	3.75%	3.75%
18:00	USD	FOMC Economic Projections		
18:00	USD	FOMC Statement		
18:30	USD	FOMC Press Conference		

Yields Ease, Dollar Holds Range

The dollar index hovered near 99.5 on Wednesday, extending its recent pullback as markets turned their attention to the Federal Reserve's policy decision. Rates are expected to remain unchanged, with focus shifting to Chair Jerome Powell's guidance, particularly on how oil market volatility may shape the outlook.

Japan's 10-year government bond yield eased to around 2.23%, marking a second consecutive decline as markets positioned ahead of the Bank of Japan's policy announcement.

The US 10-year Treasury yield fell to approximately 4.18%, recording a third straight session of losses ahead of the Fed decision.

Gold moved in a narrow range, as caution prevailed before the policy update while markets also assessed the economic impact of the ongoing Middle East conflict.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.15324	-0.07%	-0.30%	-2.05%	-1.77%
GBPUSD	1.33513	-0.03%	-0.45%	-0.85%	-0.81%
AUDUSD	0.71004	-0.06%	-0.72%	0.63%	6.41%
NZDUSD	0.58533	-0.06%	-1.03%	-1.99%	1.69%
USDJPY	158.923	-0.05%	-0.02%	2.52%	1.39%
USDCAD	1.36981	0.05%	0.77%	0.13%	-0.16%
METALS					
XAUUSD	4992.81	-0.28%	-3.60%	-0.10%	15.58%
SILVER	78.571	-0.94%	-8.36%	0.03%	10.26%
PLATIN	2094.8	-1.95%	-4.97%	1.26%	1.20%
INDICES					
S&P 500	6740.36	0.36%	-0.52%	-1.77%	-1.54%
DOW JONES	47216	0.47%	-0.42%	-4.41%	-1.76%
NASDAQ	24917	0.55%	-0.19%	0.48%	-1.32%
NIKKEI	54875	2.19%	-0.27%	-4.51%	9.01%
DAX	23802	0.30%	0.69%	-4.96%	-2.81%
ENERGY					
CRUDE OIL	94.465	-1.81%	8.27%	42.27%	64.52%
BRENT OIL	102.132	-1.25%	11.04%	42.52%	67.84%
NATURAL GAS	2.9713	-2.03%	-7.41%	-0.82%	-19.39%
BONDS					
US 10Y	4.1850	0.0180	-0.05%	0.11%	0.01%
DE 10Y	2.9028	0.0460	0.05%	0.16%	0.04%
JAPAN 10Y	2.2430	0.0199	0.08%	0.10%	0.17%
UK 10Y	4.6250	0.0866	0.13%	0.25%	0.15%
CHINA 10Y	1.8280	0.0060	-0.02%	0.03%	-0.03%

EURUSD



EUR/USD traded around 1.1550 as the US dollar steadied before the Federal Reserve's policy decision. The Fed is expected to keep rates within the 3.50%-3.75% range, while the European Central Bank is also predicted to leave its deposit rate at 2.0% in Thursday's meeting.

The pair's resistance stands at 1.1600, while first support is located at 1.1490.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1720	1.1670	1.1600	1.1490	1.1430	1.1350

XAUUSD



Gold slipped to around \$4,990 per ounce, staying close to its lowest level in about a month as markets assessed how oil price volatility may influence inflation.

Focus remains on the Fed's outlook, particularly in relation to higher energy costs and a softer labor backdrop.

Gold's resistance is seen at \$5070, with initial support near \$4950.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5300	5180	5070	4950	4880	4830

Bitcoin / U.S. Dollar - 4h - Bitstamp



Bitcoin traded at \$74,304, rising 0.55% on the session. Over the past four weeks, the asset has gained 10.98%, while remaining 14.41% lower on a yearly basis.

Projections from Trading Economics suggest levels around \$71,106 by quarter-end and \$79,841 over the next year.

Bitcoin's first resistance stands at 76,800, while support is at 71,400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
82.000	79.200	76.800	71.400	69.000	65.500

U.S. Dollar / Japanese Yen - 4h - FXCM



The Japanese yen traded near 159 per dollar, holding earlier gains as attention turned to the upcoming meeting between Prime Minister Sanae Takaichi and US President Donald Trump.

The situation remains sensitive, with earlier discussions around naval deployment in the Strait of Hormuz and Japan's reliance on Middle Eastern oil shaping the outlook.

Initial resistance stands at 159.70, while the first support is located at 158.30.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.10	161.30	159.70	158.30	157.20	156.50

BRENT OIL



Brent crude slipped below \$103 per barrel, giving back part of the previous session's advance as markets reassessed developments in the Middle East and uncertainty surrounding the Strait of Hormuz.

Iranian state media reported that Ali Larijani, a key security figure, had been killed, while attacks on regional energy infrastructure have increased, including strikes in Saudi Arabia's eastern province.

Brent's resistance is seen at 105.60, with initial support near 100.60.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
109.00	107.50	105.60	100.60	98.70	95.80

NASDAQ



The US 100 Tech Index traded at 24,927, rising 125 points or 0.51% on the session. Over the past four weeks, the index has gained 0.52%, while showing a 26.30% increase year-over-year.

Forecasts point to levels near 23,644 by the end of the quarter and 21,566 over the next year.

Nasdaq's resistance is seen at 24.950, with initial support near 24.520.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$25,380	\$25,170	\$24,950	\$24,520	\$24,290	\$24,000

USD/CNH



The offshore yuan traded near 6.88 per dollar, showing resilience. Markets also assessed reports that Donald Trump asked Xi Jinping to delay their planned summit by about a month to focus on developments in the Middle East.

USD/CNH is testing resistance at 6.9050, with support positioned near 6.8680.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9330	6.9180	6.9050	6.8680	6.8560	6.8420

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