

# DAILY ANALYSIS

19 March 2026



## Economic Calendar

Time	Cur.	Event	Forecast	Previous
03:00	JPY	BoJ Interest Rate Decision	0.75%	0.75%
08:30	CHF	SNB Interest Rate Decision (Q1)	0.00%	0.00%
12:00	UKP	BoE Interest Rate Decision (Mar)	3.75%	3.75%
12:30	USD	Philadelphia Fed Manufacturing Index (Mar)	8.3	16.3
13:30	USD	Initial Jobless Claims	215K	213K
13:15	EUR	Deposit Facility Rate (Mar)	2.00%	2.00%
13:15	EUR	ECB Interest Rate Decision (Mar)	2.15%	2.15%
13:45	EUR	ECB Press Conference		
14:00	USD	New Home Sales (Jan)	722K	745K

### Rates Unchanged, Pressure Builds

The dollar index held above 100 on Thursday, building on its rebound as the Federal Reserve reinforced a firm stance. Rates stayed at 3.50%-3.75%, with policymakers pointing to uncertainty tied to the Iran conflict and rising inflation risks. Guidance suggests cuts remain conditional, although projections still show one reduction this year and another in 2027.

The 10-year yield in Japan rose over 5 basis points to around 2.26% after the Bank of Japan kept rates at 0.75%. Board member Hajime Takata dissented again, calling for a hike to 1% as inflation risks tilt higher.

US yields followed, with the 10-year Treasury climbing to 4.28%, near its highest since August.

## Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
<b>CURRENCIES</b>					
EURUSD	1.14766	0.21%	-0.31%	-2.61%	-2.25%
GBPUSD	1.32865	0.22%	-0.43%	-1.42%	-1.29%
AUDUSD	0.70456	0.31%	-0.44%	-0.57%	5.59%
NZDUSD	0.58203	0.44%	-0.59%	-2.59%	1.12%
USDJPY	159.621	-0.14%	0.17%	2.95%	1.83%
USDCAD	1.37239	-0.06%	0.61%	0.32%	0.02%
<b>METALS</b>					
XAUUSD	4854.24	0.72%	-4.43%	-4.99%	12.37%
SILVER	75.949	0.81%	-9.39%	-10.19%	6.58%
PLATIN	2020.8	-1.74%	-6.68%	-7.13%	-2.38%
<b>INDICES</b>					
S&P 500	6635.66	0.17%	-0.55%	-3.96%	-3.07%
DOW JONES	46341	0.25%	-0.72%	-6.62%	-3.58%
NASDAQ	24472	0.19%	-0.25%	-2.16%	-3.08%
NIKKEI	53655	-2.87%	-1.47%	-5.58%	6.59%
DAX	23260	-1.03%	-1.40%	-7.92%	-5.03%
<b>ENERGY</b>					
CRUDE OIL	97.174	0.89%	1.51%	46.17%	69.23%
BRENT OIL	111.857	4.17%	11.35%	55.88%	83.82%
NATURAL GAS	3.1858	3.94%	-1.46%	6.76%	-13.57%
<b>BONDS</b>					
US 10Y	4.2730	0.0080	0.00%	0.18%	0.10%
DE 10Y	2.9425	0.0397	0.01%	0.20%	0.08%
JAPAN 10Y	2.2600	0.0417	0.07%	0.15%	0.19%
UK 10Y	4.6800	0.0547	0.05%	0.31%	0.20%
CHINA 10Y	1.8130	0.0100	0.00%	0.01%	-0.05%

## EURUSD



EUR/USD is holding close to 1.1500, hovering around its nine-day EMA while maintaining a downward bias. Momentum remains weak, with the 14-day RSI near 37, keeping pressure on the pair and leaving room for a move toward the seven-month low at 1.1411. On the upside, the nine-day EMA near 1.1526 acts as the first barrier.

The Fed signaled that rate cuts will depend on clearer progress in inflation, while still penciling in one cut this year and another in 2027. February producer prices came in stronger than expected, reinforcing concerns around price pressures.

Rising energy costs tied to disruptions in the Middle East are adding to inflation risks, further supporting the dollar.

Immediate resistance stands at 1.1550, while first support is located at 1.1410.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1670	1.1600	1.1550	1.1410	1.1350	1.1300

## XAUUSD



Gold steadied near \$4,830 per ounce after recording six declines in a row, its longest losing streak since late 2024. Price action has stabilized, though sentiment remains under pressure as the Federal Reserve maintains a firm stance on policy.

Rates were left unchanged, with guidance pointing to only one cut this year and any easing tied closely to tangible progress on inflation.

The metal's first resistance is seen at \$4900, with initial support near \$4750.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5100	4980	4900	4750	4660	4540

## BTCUSD



Bitcoin traded at \$71,519, gaining 0.33% on the session. Over the past four weeks, the cryptocurrency is up 5.18%, though it remains down 15.07% year-on-year.

Bitcoin's first resistance stands at 74,800, while support is at 69,200.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
79.100	77.200	74.800	69.200	65.500	63.500

## USDJPY



The yen weakened toward the 160 level against the dollar, trading near its lowest point since July 2024, levels that previously triggered intervention. The move followed the Bank of Japan's decision to leave rates unchanged. Notably, board member Hajime Takata dissented again, calling for a 25 basis point increase to 1% in response to rising inflation risks.

Recent attacks on energy infrastructure in the Middle East pushed oil prices higher, adding further strain on the currency.

Initial resistance stands at 160.70, while the first support is located at 159.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.30	161.50	160.70	159.00	158.10	157.20

## BRENT OIL



Brent crude moved above \$110 per barrel, extending its rally as fresh strikes on critical energy infrastructure raised concerns over supply disruptions. Iran targeted a Qatari site linked to the world's largest LNG export facility, following earlier damage to its South Pars gas field.

While Trump acknowledged awareness of the initial Israeli strike, he urged restraint regarding further attacks on energy assets.

Resistance is seen at 111.90, with initial support near 107.80.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
119.30	115.00	111.90	107.80	106.50	104.30

## NASDAQ



## USD/CNH



The offshore yuan edged toward 6.89 per dollar, recovering part of its previous decline. Expectations for immediate policy easing by the People’s Bank of China have softened, supported by stronger early-year economic data, a modest rebound in consumer prices, and easing producer deflation.

USD/CNH is testing resistance at 6.9180, with support positioned near 6.8730.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9450	6.9330	6.9180	6.8730	6.8510	6.8320

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