

DAILY ANALYSIS

24 March 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
13:45	USD	S&P Global Manufacturing PMI (Mar)	51.0	51.6
13:45	USD	S&P Global Services PMI (Mar)	51.7	51.7

Momentum Returns, So Does the Risk

The US 10-year Treasury yield rose above 4.37% on Tuesday, recovering from earlier losses as tension in the Middle East intensified. Iran rejected negotiation claims and reported fresh attacks, while Israel continued its strikes. Risks to energy supply around the Strait of Hormuz may lift inflation and strengthen expectations for tighter policy.

The dollar index moved back toward 99.5, rebounding after recent declines as uncertainty returned. Ongoing supply risks and higher energy costs continue to support inflation concerns, keeping attention on upcoming US manufacturing data.

US stock futures were little changed after a strong rebound in the previous session, when all S&P sectors advanced, led by consumer discretionary, materials, and technology. The rally followed a delay in US strikes on Iranian energy sites, though uncertainty persists as Iran denied talks.

Japan's 10-year government bond yield eased to about 2.27% as softer inflation data reduced expectations for immediate rate increases. Core inflation slowed to 1.6% in February, its weakest pace in nearly two years, while rising energy costs could push inflation higher again.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.15834	-0.26%	0.38%	-1.92%	-1.34%
GBPUSD	1.33978	-0.26%	0.32%	-1.19%	-0.46%
AUDUSD	0.69689	-0.60%	-1.92%	-2.17%	4.44%
NZDUSD	0.58327	-0.45%	-0.41%	-2.82%	1.33%
USDJPY	158.671	0.15%	-0.21%	1.47%	1.22%
USDCAD	1.37542	0.20%	0.46%	0.58%	0.24%
METALS					
XAUUSD	4339.05	-1.57%	-13.34%	-15.99%	0.45%
SILVER	66.816	-3.35%	-15.76%	-25.10%	-6.24%
PLATIN	1831.3	-1.74%	-14.29%	-21.46%	-11.53%
INDICES					
S&P 500	6557.36	-0.36%	-2.36%	-5.60%	-4.21%
DOW JONES	46070	-0.30%	-1.96%	-6.90%	-4.15%
NASDAQ	24099	-0.37%	-2.75%	-4.86%	-4.56%
NIKKEI	51855	0.66%	-3.44%	-11.48%	3.01%
DAX	22473	-0.80%	-5.30%	-10.74%	-8.24%
ENERGY					
CRUDE OIL	91.67	4.02%	-4.72%	40.13%	59.65%
BRENT OIL	103.868	3.93%	0.43%	46.93%	70.70%
NATURAL GAS	2.928	1.28%	-3.46%	2.09%	-20.56%
BONDS					
US 10Y	4.3830	0.0320	0.18%	0.33%	0.21%
DE 10Y	3.0186	0.0195	0.07%	0.31%	0.16%
JAPAN 10Y	2.2790	0.0435	0.02%	0.13%	0.21%
UK 10Y	4.8570	0.0832	0.15%	0.55%	0.38%
CHINA 10Y	1.8330	0.0050	0.00%	0.02%	-0.03%

EURUSD



The euro recovered part of its earlier losses to trade near 1.155 after Donald Trump announced a five-day postponement of planned US strikes on Iranian energy facilities, citing constructive recent discussions. The move briefly eased market tension tied to the Strait of Hormuz, although Iranian officials denied that negotiations had taken place.

Policy expectations in Europe remain tilted toward tighter conditions, with markets pricing in multiple ECB rate increases as inflation risks rise and growth prospects soften.

Immediate resistance stands at 1.1640, while first support is located at 1.1530.

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Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1750	1.1700	1.1640	1.1530	1.1480	1.1410

XAUUSD



Gold slipped toward \$4,300 per ounce, remaining under pressure as tension across the Middle East continued to shape sentiment. Iran dismissed reports of negotiations with Washington and launched new attacks, while Israeli strikes persisted.

A short-lived rebound followed the delay in US military action, yet ongoing risks around the Strait of Hormuz and energy supply keep inflation concerns high.

First resistance is seen at \$4450, with initial support near \$4250.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4690	4540	4450	4250	4120	4000

BTCUSD



Bitcoin traded near \$70,400, edging lower and staying close to a two-week low as renewed tension between the US, Iran, and Israel weighed on risk appetite. Threats targeting energy infrastructure and higher oil prices added another layer of uncertainty.

The cryptocurrency has dropped more than 20% since the conflict began, facing additional pressure from broader declines in risk assets and rising energy costs affecting mining operations.

Bitcoin's first resistance stands at 73,200, while support is at 68,700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
79.100	76.200	73.200	68.700	65.500	63.500

USDJPY



The Japanese yen weakened beyond 158.5 per dollar, reversing earlier gains as oil prices rebounded and increased pressure on Japan's import-dependent economy.

The shift followed Iran's rejection of negotiation claims made by Donald Trump. Earlier strength in the yen had followed the delay in US strikes on Iranian energy infrastructure. Softer domestic inflation data reduced urgency for the Bank of Japan to adjust policy.

Initial resistance stands at 159.20, while the first support is located at 158.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
160.50	159.80	159.20	158.20	157.60	156.70

BRENT OIL



Brent crude climbed back above \$103 per barrel, recovering from earlier losses as regional tension intensified. The earlier drop in prices followed the delay in US action against Iranian energy sites.

Brent's resistance is seen at 106.50, with initial support near 101.60.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
112.20	109.00	106.50	101.60	98.00	96.20

NASDAQ



The Nasdaq 100 traded around 23,898, holding firm despite recent pressure across risk assets. The index remains close to its 200-day EMA, with technical support forming near 23,800.

Concerns tied to higher interest rates and geopolitical developments continue to weigh on technology stocks, yet the index has maintained a broad range, pointing to underlying stability. Analysts note that a move toward 25,000 remains possible if conditions improve.

Nasdaq's resistance is seen at 24.260, with initial support near 23.700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$25,950	\$24.560	\$24,260	\$23,700	\$23,520	\$23,200

USD/CNH



The offshore yuan weakened to around 6.8970, retreating as renewed tension in the Middle East strengthened the US dollar and weighed on risk appetite. Rising oil prices reinforced global inflation concerns, supporting expectations for tighter policy across major economies.

The currency received limited support from China's steady rate stance and official comments emphasizing policy stability and domestic demand. Authorities noted that recent volatility in the yuan largely reflects external shocks.

USD/CNH is testing resistance at 6.9180, with support positioned near 6.8730.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9450	6.9330	6.9180	6.8730	6.8510	6.8320

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