

DAILY ANALYSIS

25 March 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
07:00	GBP	CPI (YoY)	3.0%	3.0%
14:30	USD	Crude Oil Inventories (Mar)	-1.4M	6.156M

Diplomacy Hopes Lift Stocks

Ceasefire hopes cooled energy prices and eased bond yields, though uncertainty remained after Tehran denied negotiations.

US stock futures moved higher, with Dow and S&P 500 futures up about 0.7% and Nasdaq 100 futures rising 0.8%, supported by reports of possible US-Iran talks. Attention now turns to upcoming US trade data and corporate earnings.

In energy markets, US natural gas fell to \$2.88 per MMBtu, a three-week low, as expectations for resumed Persian Gulf exports and warmer weather reduced demand pressure.

Bond markets also softened. Japan's 10-year yield declined to 2.25% following lower oil prices, while US 10-year yields eased to around 4.35% after retreating from eight-month highs. February core inflation in Japan rose 1.6%, the slowest since March 2022, while the Bank of Japan maintained rates with a tightening bias.

The dollar index hovered near 99.1, weighed by easing energy prices and mixed signals on diplomacy, even as Federal Reserve officials indicated rates may remain high to address persistent inflation.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.16022	-0.04%	1.31%	-1.65%	-1.18%
GBPUSD	1.34015	-0.07%	1.09%	-0.60%	-0.43%
AUDUSD	0.69704	-0.36%	-0.76%	-1.90%	4.46%
NZDUSD	0.58224	-0.23%	0.47%	-2.65%	1.15%
USDJPY	158.804	0.06%	-0.65%	1.71%	1.31%
USDCAD	1.3772	0.06%	0.29%	0.66%	0.37%
METALS					
XAUUSD	4576.26	2.31%	-5.05%	-11.74%	5.94%
SILVER	73.464	3.18%	-2.49%	-16.77%	3.09%
PLATIN	1957.3	3.42%	-4.83%	-12.60%	-5.44%
INDICES					
S&P 500	6596.14	0.61%	-0.43%	-4.53%	-3.64%
DOW JONES	46474	0.76%	0.54%	-6.11%	-3.31%
NASDAQ	24168	0.69%	-1.05%	-3.46%	-4.28%
NIKKEI	53387	2.17%	-3.35%	-9.13%	6.05%
DAX	22851	0.95%	-2.77%	-9.64%	-6.69%
ENERGY					
CRUDE OIL	88.642	-4.02%	-7.14%	35.93%	54.37%
BRENT OIL	99.428	-4.84%	-7.41%	40.36%	63.40%
NATURAL GAS	2.8784	-2.20%	-6.09%	1.82%	-21.91%
BONDS					
US 10Y	4.3500	0.0190	0.09%	0.34%	0.18%
DE 10Y	3.0135	0.0051	0.11%	0.30%	0.15%
JAPAN 10Y	2.2550	0.0159	0.04%	0.10%	0.18%
UK 10Y	4.9520	0.0954	0.33%	0.63%	0.47%
CHINA 10Y	1.8280	0.0060	0.01%	0.00%	-0.03%

EURUSD



The euro slipped below 1.16 after weaker PMI figures signaled slowing momentum across the Eurozone, while rising Middle East tension reinforced concerns about an energy-driven slowdown. Business activity expanded at the slowest pace in ten months, and input costs climbed sharply as high energy prices and supply disruptions strained companies.

Confidence fell at the fastest rate since 2022, adding pressure to the outlook. Despite this fall, markets continue to price in additional ECB rate increases.

The pair's resistance stands at 1.1640, while first support is located at 1.1530.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1750	1.1700	1.1640	1.1530	1.1480	1.1410

XAUUSD



Gold advanced more than 2% toward \$4,600, extending recent gains as reports pointed to possible US-Iran talks aimed at easing regional strain. Washington is said to be promoting a temporary ceasefire alongside a broader proposal to stabilize the situation.

Even with military forces still active in the region, attention shifted toward diplomatic progress. The metal had previously retreated from its March peak as inflation concerns strengthened expectations for higher interest rates to remain in place for longer.

First resistance is seen at \$4650, with initial support near \$4480.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4860	4740	4650	4480	4400	4310

BTCUSD



Bitcoin hovered near \$70,480, edging lower by 0.08% from the previous session. Over the past month, the cryptocurrency has declined about 4.5%, while losses over the past year stand near 19%.

Despite recent softness, projections point to relative stability in the near term, with prices expected to remain close to current levels by quarter-end and potentially rise toward \$79,000 within the next year.

Bitcoin's first resistance stands at 73,200, while support is at 68,700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
79.100	76.200	73.200	68.700	65.500	63.500

USDJPY



The Japanese yen steadied near 158.7 per dollar after sharp swings earlier in the week, supported by a modest pullback in oil prices as ceasefire discussions gained traction.

The currency also drew support from growing expectations of official intervention, with authorities signaling readiness to act. Officials were reported to be consulting market participants about energy market developments due to their impact on the yen.

Initial resistance stands at 159.20, while the first support is located at 158.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
160.50	159.80	159.20	158.20	157.60	156.70

BRENT OIL



Brent crude dropped roughly 6% toward \$98 per barrel, reversing earlier gains as diplomatic signals around the Iran conflict improved sentiment. Reports of a proposed ceasefire and structured negotiations outweighed concerns about continued military deployments.

The decline followed a strong rally in the previous session, when oil surged after Iran warned of potential disruptions in the Strait of Hormuz and regional allies signaled possible involvement.

Brent's resistance is seen at 98.00, with initial support near 94.10.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
102.20	100.10	98.00	94.10	92.40	90.20

NASDAQ



The Nasdaq 100 traded near 24,190, declining about 0.8% from the previous session. Over the past month, the index has slipped roughly 3.4%, though it remains up more than 21% compared with a year earlier.

Short-lived rebounds have followed diplomatic headlines, yet the broader trend remains fragile. Forecasts point to further downside risk toward the end of the quarter and over the next year.

Nasdaq's resistance is seen at 24.320, with initial support near 23.700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$25,950	\$24,560	\$24,320	\$23,700	\$23,520	\$23,200

USD/CNH



The offshore yuan eased slightly to around 6.89 per dollar, moving within a tight range as unclear signals from the Middle East kept sentiment cautious.

China signaled support for trade stability, though the currency is likely to remain volatile under a firm dollar and seasonal demand pressures.

USD/CNH is testing resistance at 6.9180, with support positioned near 6.8730.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9450	6.9330	6.9180	6.8730	6.8510	6.8320

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