

DAILY ANALYSIS

26 March 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
12:30	USD	Initial Jobless Claims	211K	205K

Trump-Xi Summit Back on Calendar

Donald Trump is set to travel to Beijing on May 14-15 for a summit with Xi Jinping, after the previously postponed meeting was rescheduled due to regional tensions. The White House confirmed that ending the conflict was not a condition for the visit, and Xi later agreed to the new timing. Trump and Melania Trump are also expected to host Xi in Washington.

U.S. heating oil futures climbed above \$4 per gallon, rebounding despite mixed signals on the conflict. Tehran denied direct negotiations, while Washington said talks continue and warned of possible escalation. Distillate inventories rose by 3 million barrels, yet supply disruptions in the Strait of Hormuz have pushed prices sharply higher this month.

The 10-year U.S. Treasury yield advanced to around 4.35%, reflecting ongoing geopolitical risk and uncertainty over a resolution with Iran. Reports indicated Trump sent a proposal through Pakistan, though Iran rejected both direct talks and a ceasefire while seeking control of the Strait. Elevated energy costs have strengthened expectations that the Federal Reserve will keep rates unchanged.

The dollar index held near 99.6, supported by persistent tension and rising inflation expectations linked to higher energy prices.

U.S. stock futures edged lower, and now the attention has shifted to upcoming jobless claims data for signals on labor market conditions.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.15669	0.07%	-0.19%	-2.07%	-1.48%
GBPUSD	1.33628	-0.01%	-0.51%	-0.89%	-0.72%
AUDUSD	0.69485	0.02%	-1.95%	-2.34%	4.13%
NZDUSD	0.58052	-0.01%	-1.15%	-3.21%	0.85%
USDJPY	159.427	-0.03%	1.07%	2.16%	1.71%
USDCAD	1.38202	0.07%	0.59%	1.36%	0.73%
METALS					
XAUUSD	4513.83	-0.33%	-2.94%	-14.48%	4.49%
SILVER	71.67	0.52%	-1.54%	-23.61%	0.57%
PLATIN	1908.4	-0.90%	-1.82%	-19.60%	-7.81%
INDICES					
S&P 500	6596.14	0.61%	-0.43%	-4.53%	-3.64%
DOW JONES	46474	0.76%	0.54%	-6.11%	-3.31%
NASDAQ	24168	0.69%	-1.05%	-3.46%	-4.28%
NIKKEI	53387	2.17%	-3.35%	-9.13%	6.05%
DAX	22851	0.95%	-2.77%	-9.64%	-6.69%
ENERGY					
CRUDE OIL	88.642	-4.02%	-7.14%	35.93%	54.37%
BRENT OIL	99.428	-4.84%	-7.41%	40.36%	63.40%
NATURAL GAS	2.8784	-2.20%	-6.09%	1.82%	-21.91%
BONDS					
US 10Y	4.3570	0.0220	0.10%	0.41%	0.19%
DE 10Y	2.9535	0.0600	0.01%	0.26%	0.09%
JAPAN 10Y	2.2680	0.0135	0.00%	0.16%	0.19%
UK 10Y	4.7760	0.1755	0.10%	0.50%	0.30%
CHINA 10Y	1.8140	0.0140	-0.02%	-0.02%	-0.05%

EURUSD



The euro held near 1.16 as hopes for a cooling in Middle East tension gained traction after reports that Washington delivered a peace proposal to Iran. Tehran rejected the idea of negotiations, signaling continued distrust toward US diplomacy.

ECB President Christine Lagarde reiterated that policymakers stand ready to adjust policy if needed, while expectations for the number of rate increases this year have moderated.

Immediate resistance stands at 1.1610, while first support is located at 1.1520.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1740	1.1670	1.1610	1.1520	1.1460	1.1410

XAUUSD



Gold traded around \$4,500 per ounce, struggling to build on gains from the previous two sessions as signals from Washington and Tehran remained mixed. US officials stated that negotiations are ongoing, with Donald Trump reportedly sending a 15-point proposal via Pakistan aimed at resolving the conflict and reopening the Strait of Hormuz.

Iran rejected direct talks and any ceasefire arrangement, demanding control over the waterway. The presence of additional US troops in the region has raised fears of a possible ground operation.

First resistance is seen at \$4580, with initial support near \$4440.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4800	4650	4580	4440	4370	4300

BTCUSD



Bitcoin traded at 70,894, down 416 points (0.58%) from the previous session. Over the past four weeks, the cryptocurrency has declined 7.62%, while losses over the past year stand at 18.69%. Prices have hovered near 68,000 in late March as the Middle East war, higher oil prices, and a broad selloff in risk assets weighed on sentiment.

Attention has shifted away from crypto-supportive legislation as the crisis overtook headlines.

Bitcoin's first resistance stands at 73,200, while support is at 68,700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
79.100	76.200	73.200	68.700	65.500	63.500

USDJPY



The Japanese yen weakened to around 159.5 per dollar, marking a third consecutive session of losses as the dollar strengthened during ongoing tension in the Middle East. Rising oil prices added pressure on Japan's import-heavy economy, increasing inflation risks and weighing on the outlook.

Japan received two oil tankers this week that bypassed the Strait of Hormuz, easing some supply strain.

A former national security adviser suggested deploying warships to protect shipping routes and secure international trade.

Initial resistance stands at 159.80, while the first support is located at 158.80.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
161.70	160.50	159.80	158.80	157.60	156.70

BRENT OIL



Brent crude traded above \$103 per barrel, recovering part of the previous session's losses as the conflict in the Middle East continued to disrupt global energy flows.

The White House stated that diplomatic efforts remain active, with reports confirming the delivery of a 15-point proposal via Pakistan. Near-closure of the waterway has reduced oil shipments and intensified fuel shortages among US allies in the Asia-Pacific region.

Brent's resistance is seen at 100.00, with initial support near 96.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
104.10	102.20	100.00	96.50	94.30	91.20

NASDAQ



The Nasdaq 100 traded at 24,222, rising 161 points (0.67%) from the previous session. Over the past four weeks, the index has gained 2.96%, while the annual increase stands at 22.34%.

Technology stocks remain sensitive to rising interest rates, with the 10-year Treasury yield near 4.38%, and to developments tied to the Middle East conflict. Even so, the index continues to show resilience despite frequent swings.

Nasdaq's resistance is seen at 24.320, with initial support near 23.800.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$25,950	\$24,560	\$24,320	\$23,800	\$23,520	\$23,200

USD/CNH



The offshore yuan weakened to around 6.91 per dollar, extending caution from the previous session as mixed signals from the Middle East kept sentiment fragile.

Gulf states signaled the possibility of military involvement, while China may benefit from lower reliance on Middle Eastern energy and stronger trade initiatives.

USD/CNH is testing resistance at 6.9180, with support positioned near 6.8730.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9450	6.9330	6.9180	6.8730	6.8510	6.8320

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