

# DAILY ANALYSIS

02 April 2026



## Economic Calendar

Time	Cur.	Event	Forecast	Previous
01:00	USD	U.S. President Trump Speaks		
12:30	USD	Initial Jobless Claims	212K	210K

### The Cost of a Longer Conflict

The dollar index moved back toward the 100 level on Thursday, reversing a two-day decline as uncertainty intensified following Trump's remarks on the Iran conflict. In a rare primetime address, Trump said the United States was close to achieving its core strategic objectives but warned that more forceful military steps could follow within two to three weeks if negotiations fail. The possibility of expanded operations, including strikes on civilian infrastructure, reinforced demand for the dollar as a defensive asset.

Gold slipped to around \$4,690 per ounce, ending a four-day advance as the stronger dollar reduced appetite for bullion. The shift in currency strength, combined with persistent tension in the Middle East, redirected attention toward inflation risks and policy expectations rather than safe-haven accumulation.

The yield on the US 10-year Treasury note rose to 4.37% as hopes for a swift resolution to the conflict faded. Concern about a prolonged disruption to energy supply and the resulting inflation pressure supported higher borrowing costs, keeping rate expectations firm.

Japan's 10-year government bond yield advanced to 2.38%, marking a record high and ending a three-day decline. The move reflects growing expectations that the Bank of Japan may proceed with a rate increase as rising energy costs continue to feed domestic inflation pressure.

## Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
<b>CURRENCIES</b>					
EURUSD	1,16318	-0,04%	0,15%	-2,02%	-0.93%
GBPUSD	1,34481	0,11%	0,70%	-1,32%	-0.09%
AUDUSD	0,70956	0,28%	0,85%	-0,44%	6.34%
NZDUSD	0,59267	-0,10%	0,62%	-2,02%	2.97%
USDJPY	157,517	-0,10%	-0,13%	2,78%	0.49%
USDCAD	1,35775	-0,08%	-0,76%	0,01%	-1.04%
<b>METALS</b>					
XAUUSD	5175,67	0,70%	1,71%	1,78%	19.81%
SILVER	88,774	2,02%	8,29%	5,32%	24.58%
PLATIN	2194,3	1,17%	5,72%	2,27%	6.00%
<b>INDICES</b>					
S&P 500	6790,78	-0,08%	-0,38%	-2,17%	-0.80%
DOW JONES	47676	-0,13%	-1,70%	-4,88%	-0.81%
NASDAQ	24933	-0,14%	0,86%	-1,06%	-1.25%
NIKKEI	54360	3,09%	-3,41%	-5,69%	7.99%
DAX	23695	1,22%	-0,40%	-4,67%	-3.25%
<b>ENERGY</b>					
CRUDE OIL	89,476	-5,59%	20,00%	38,44%	55.83%
BRENT OIL	93,604	-5,41%	14,99%	34,88%	53.83%
NATURAL GAS	3,1085	-0,37%	1,78%	-1,60%	-15.67%
<b>BONDS</b>					
US 10Y	4.1140	0.0140	0.04%	-0.06%	-0.06%
DE 10Y	2.8588	0.0061	0.15%	0.05%	0.00%
JAPAN 10Y	2.1810	0.0053	0.05%	-0.06%	0.11%
UK 10Y	4.5860	0.0002	0.28%	0.07%	0.11%

## EURUSD



EUR/USD traded near 1.1590 in early Thursday hours, holding just under the 1.1600 threshold as attention centered on President Donald Trump's remarks regarding the Iran conflict.

Expectations that the European Central Bank may raise rates in 2026 continue to provide underlying support for the euro, even as uncertainty surrounding the geopolitical outlook keeps price action contained.

For the EUR/USD pair, the initial resistance is seen at 1.1630, while the closest support is positioned at 1.1530.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1700	1.1670	1.1630	1.1530	1.1480	1.1440

## XAUUSD



Gold declined to around \$4,690 per ounce, ending a four-day rally as the US dollar strengthened following updated guidance from Washington on Middle East operations.

Officials signaled that key objectives in Iran may be reached within two to three weeks, while also leaving room for intensified military activity if conditions require. A firmer dollar reduced demand for bullion, while higher oil prices continued to reinforce inflation pressure and expectations of tighter policy conditions.

First resistance is seen at \$4900, with initial support near \$4640.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5120	5040	4900	4640	4600	4520

## BTCUSD



Bitcoin traded at \$67,008, down 1.56% from the previous session. Over the past four weeks, the cryptocurrency declined by roughly 1.89%, while annual losses remain near 19.37%.

Forecast models suggest prices may settle around \$66,926 by quarter-end, with potential movement toward \$75,396 over the next year if conditions stabilize.

Bitcoin's first resistance stands at 70.200, while support is at 66,300.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
<b>74.800</b>	<b>72.100</b>	<b>70.200</b>	<b>66.300</b>	<b>63.000</b>	<b>61.100</b>

## USDJPY



USD/JPY hovered around 159.00, balancing easing tension signals from the Middle East against renewed warnings from Tokyo about possible currency action. Japan's Tankan survey showed large manufacturers' sentiment rising to 17, the strongest reading since Q4 2021, even as high energy costs continue to weigh on the economy.

In the United States, the ISM Prices Paid index jumped to 78.3, the highest level since 2022, reinforcing inflation concerns while the Federal Reserve maintained its policy range at 3.50%–3.75%. Focus now shifts to labor data and further policy guidance.

Initial resistance stands at 159.30, while the first support is located at 158.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
<b>160.40</b>	<b>159.80</b>	<b>159.30</b>	<b>158.00</b>	<b>157.60</b>	<b>157.20</b>

## BRENT OIL



Brent crude advanced more than 3%, moving back above \$100 per barrel and reversing a two-day decline. Updated statements from Washington suggested that military objectives could be reached within weeks, while acknowledging that diplomatic channels remain active.

The combination of operational risk and uncertain infrastructure stability has kept supply concerns in place, supporting prices.

Brent's resistance is seen at 102.80, with initial support near 97.30.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
108.10	105.50	102.80	97.30	93.60	89.30

## NASDAQ



The US 100 Tech Index rose to 23,724, gaining 1.18% from the prior session. Over the past four weeks, the index advanced 4.03%, with annual performance still up 28.09%.

Forecast models suggest a potential move toward 22,439 by the end of the quarter, with downside risk extending to 20,479 over the longer horizon if borrowing costs remain restrictive.

Nasdaq's resistance is seen at 24.250, with initial support near 23.650.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$24.950	\$24.400	\$24.250	\$23,650	\$23,370	\$23,000

## USD/CNH



The offshore yuan slipped to around 6.88 per dollar, ending a three-day recovery as the US dollar strengthened on persistent uncertainty surrounding the Middle East conflict. Reduced expectations for Federal Reserve rate cuts, combined with firm energy prices, continue to support the dollar.

Officials signaled that operations in Iran may reach key milestones soon, but left open the possibility of further escalation if conditions change.

USD/CNH is testing resistance at 6.8930, with support positioned near 6.8640.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9230	6.9080	6.8930	6.8640	6.8500	6.8320

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