

DAILY ANALYSIS

03 April 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
All Day	EUR GBP	France, Germany, United Kingdom – Good Friday (Holiday)		
12:30	USD	Average Hourly Earnings (MoM) (Mar)	0.3%	0.4%
12:30	USD	Nonfarm Payrolls (Mar)	65K	-92K
12:30	USD	Unemployment Rate (Mar)	4.4%	4.4%
13:45	USD	S&P Global Services PMI (Mar)	51.1	51.7

New Tariffs Set the Market Agenda

The US administration signed a new proclamation introducing a 25% tariff on derivative products made from steel, aluminum, and copper, expanding trade restrictions across key industrial metals.

President Donald Trump indicated that military operations against Iran could intensify in the coming weeks, lowering confidence in a near-term settlement and reinforcing demand for defensive assets.

Iran's Foreign Minister Abbas Araghchi condemned the US and Israeli strike on the B1 Bridge in Karaj, stating that attacks on civilian infrastructure would not compel Iran to back down.

Trump also stated that, despite possessing the world's most powerful military, the United States has not yet fully targeted remaining assets in Iran, signaling the possibility of further escalation.

The dollar index held near the 100 level as attention shifted to the March employment report, a key indicator for assessing economic momentum and the Federal Reserve's policy path. A clear slowdown in hiring could revive expectations of rate reductions later this year, which had recently diminished as higher oil prices and renewed inflation pressure linked to Middle East developments reshaped outlooks.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.15357	-0.02%	0.23%	-0.84%	-1.75%
GBPUSD	1.32276	0.02%	-0.25%	-1.09%	-1.73%
AUDUSD	0.69061	-0.05%	0.52%	-2.39%	3.50%
NZDUSD	0.57089	-0.14%	-0.63%	-3.89%	-0.82%
USDJPY	159.592	-0.01%	-0.42%	1.61%	1.81%
USDCAD	1.39248	0.04%	0.21%	2.06%	1.49%
METALS					
XAUUSD	4677.28	-2.26%	6.79%	-8.09%	8.27%
SILVER	73.02	-2.75%	7.29%	-10.93%	2.47%
PLATIN	1983.2	-0.33%	6.78%	-4.45%	-4.19%
INDICES					
S&P 500	6580.15	-0.04%	3.32%	-4.21%	-3.88%
DOW JONES	46485	-0.04%	2.92%	-4.63%	-3.28%
NASDAQ	24010	-0.15%	3.79%	-4.32%	-4.91%
NIKKEI	53031	1.08%	-0.64%	-2.24%	5.35%
DAX	23168	-0.56%	2.45%	-2.62%	-5.40%
ENERGY					
CRUDE OIL	111.54	11.41%	18.06%	49.60%	94.25%
BRENT OIL	109.03	7.78%	7.01%	33.94%	79.18%
NATURAL GAS	2.8	-0.67%	-4.37%	-8.32%	-24.04%
BONDS					
US 10Y	4.3110	0.0110	-0.11%	0.24%	0.14%
DE 10Y	2.9955	0.0007	-0.07%	0.22%	0.13%
JAPAN 10Y	2.3920	0.0029	0.01%	0.27%	0.32%
UK 10Y	4.7780	0.0029	-0.14%	0.37%	0.30%
CHINA 10Y	1.8180	0.0010	0.00%	0.02%	-0.04%

EURUSD



EUR/USD traded in the 1.1540-1.1550 range early Friday as positioning intensified ahead of the US Nonfarm Payrolls release. The euro drew support after ECB policymaker François Villeroy de Galhau signaled that a rate increase remains a strong possibility, though the timing is still open.

Persistent tension in the Middle East continues to reinforce demand for the US dollar, keeping gains in check.

For EUR/USD, the initial resistance is seen at 1.1590, while the closest support is positioned at 1.1500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1700	1.1640	1.1590	1.1500	1.1440	1.1400

XAUUSD



Gold attempted to steady around \$4,700 following its recent pullback, supported by selective buying interest. The metal continues to trade below its primary trendline, indicating that upside attempts may face resistance in the near term, with \$4,850 acting as a key technical barrier.

With markets closed for Good Friday, thinner liquidity could lead to sharper price swings at Monday's reopening.

First resistance is seen at \$4720, with initial support near \$4580.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4970	4860	4720	4580	4500	4420

USDJPY



USD/JPY hovered near 159.60, staying just below the 160 level that previously triggered roughly \$62 billion in intervention by Japanese authorities in 2024. A stronger dollar, supported by firm oil prices and reduced expectations for Federal Reserve rate cuts, continues to drive the pair higher.

Japan's Ministry of Finance has repeated warnings of decisive action against excessive currency weakness. Attention is now turning to the Bank of Japan's April 27–28 meeting, where markets assign about a 71% probability to a rate increase.

Initial resistance stands at 159.80, while the first support is located at 158.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
161.00	160.40	159.80	158.50	157.60	157.20

BTCUSD



Bitcoin traded at \$66,811, down or 0.32% from the previous session. Over the past four weeks, the cryptocurrency has declined 8.29%, with annual losses reaching 20.47%.

Forecast models point to levels around \$66,926 by the end of the quarter, with potential movement toward \$75,396 over the next year if broader market conditions stabilize.

Bitcoin's first resistance stands at 68,200, while support is at 65,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
74.800	71.400	68.200	65.000	63.000	61.100

BRENT OIL



Brent crude continues to trade within a broad 100-110 corridor, showing signs of consolidation after recent volatility. The 110 level remains a key ceiling, with sustained movement above it required to unlock further gains. On the downside, 100 stands out as the primary support level, where a break could accelerate selling pressure.

Brent's resistance is seen at 112.50, with initial support near 107.30.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
118.30	115.50	112.50	107.30	104.60	100.30

NASDAQ



The US 100 Tech Index traded at 24,010, posting a modest increase of 26 points. Over the past four weeks, the index has gained 4.32%, with annual performance still up 38.01%.

Projections suggest levels near 22,439 by quarter-end, with downside risk extending toward 20,479 over the longer horizon if borrowing costs remain restrictive.

Nasdaq's resistance is seen at 24.250, with initial support near 23.650.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$24.950	\$24.400	\$24.250	\$23,650	\$23,370	\$23,000

USD/CNH



The offshore yuan strengthened toward 6.88 per dollar, though part of the advance faded as optimism around shipping access through the Strait of Hormuz remained tentative. Reports indicate that Iran and Oman are working on a framework to manage transit through the route, while countries including India and the Philippines are seeking assurances for safe passage.

China and Pakistan are promoting a multi-point diplomatic initiative, with Iran maintaining firm control over the waterway.

USD/CNH is testing resistance at 6.9000, with support positioned near 6.8640.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9320	6.9150	6.9000	6.8640	6.8500	6.8320

RISK WARNING

The information on this web site is not targeted at the public of any country. It is not intended for distribution to residents in any country where such distribution or use would contravene any local law or regulatory requirement.

The information and opinions in this report are for general information use only and are not intended as an offer or solicitation with respect to the purchase or sale of any currency or CFD contract. All opinions and information contained in this report are subject to change without notice. This report has been prepared without regard to the specific investment objectives, financial situation and needs of any recipient. Any reference to historical price movements or levels is informational based on our analysis and we do not represent or warranty that any such movements or levels are likely to recur in the future. While the information contained herein was obtained from sources believed to be reliable, the author does not guarantee its accuracy or completeness, nor does the author assume any liability for any direct, indirect or consequential loss that may result from the reliance by any person upon any such information or opinions.



 zitaplus.com

 +971 4 287 1454

 support@zitaplus.com

 +44 74 42 66 7878

 The H Hotel Office Tower,
One Sheikh Zayed Road, 18th floor,
Office No:1803, Dubai, United Arab Emirates

