

DAILY ANALYSIS

04 June 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
13:30	USD	Initial Jobless Claims	211K	215K

The Global Pricing Problem

The latest market moves revealed a growing divide between assets benefiting from economic resilience and those struggling under the weight of persistent inflation.

Strong price growth in Europe reminded investors that inflation remains far from defeated. Rising energy costs spilled into broader parts of the economy, keeping the euro supported and reinforcing expectations that policymakers may need to maintain a restrictive stance for longer than previously expected.

Across asset classes, the message from the United States was similar. Strong labor-market data pointed to an economy that continues to absorb higher borrowing costs, reducing expectations for near-term policy easing. That environment weighed on gold and helped sustain demand for the dollar, which in turn pushed the yen back toward levels that have historically attracted official attention in Japan.

Energy markets continued to reflect a world where supply concerns remain unresolved. Brent crude gave back some gains but stayed elevated as uncertainty surrounding Middle East developments kept a premium embedded in oil prices.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.16052	0.06%	-0.40%	-0.75%	-1.15%
GBPUSD	1.34233	0.04%	-0.16%	-0.87%	-0.27%
AUDUSD	0.7127	-0.02%	-0.50%	-0.78%	6.81%
NZDUSD	0.58698	0.20%	-1.10%	-0.29%	1.98%
USDJPY	159.968	-0.05%	0.46%	1.32%	2.05%
USDCAD	1.39011	0.03%	0.85%	2.07%	1.31%
METALS					
XAUUSD	4465.2	0.68%	-0.67%	-1.99%	3.37%
SILVER	73.491	1.10%	-2.78%	0.95%	3.13%
PLATIN	1879.1	0.24%	-2.50%	-4.87%	-9.22%
INDICES					
S&P 500	7530.38	-0.31%	-0.44%	3.74%	10.00%
DOW JONES	50734	0.09%	0.13%	2.91%	5.56%
NASDAQ	30385	-0.61%	0.53%	8.46%	20.34%
NIKKEI	67285	-1.63%	4.01%	7.08%	33.66%
DAX	24676	-0.48%	-1.66%	1.12%	0.76%
ENERGY					
CRUDE OIL	95.189	-0.87%	7.07%	-6.92%	65.78%
BRENT OIL	96.884	-0.95%	4.51%	-11.82%	59.22%
NATURAL GAS	3.2317	0.55%	-1.62%	15.91%	-12.33%
BONDS					
US 10Y	4.4850	0.0150	0.04%	0.06%	0.31%
DE 10Y	3.0367	0.0623	0.05%	-0.05%	0.17%
JAPAN 10Y	2.6570	0.0094	-0.04%	0.15%	0.58%
UK 10Y	4.9230	0.0540	0.07%	-0.03%	0.44%
CHINA 10Y	1.7120	0.0020	-0.01%	-0.05%	-0.15%

EURUSD



The euro held near \$1.165 as rising inflation offset concerns stemming from developments in the Middle East. Eurozone consumer prices increased 3.2% year-on-year in May, the strongest reading in more than two and a half years, supported by higher energy costs. Core inflation rose to 2.5%, while services inflation accelerated to 3.5%, highlighting broadening price pressures across the region.

The data reinforced expectations that the ECB may face a longer battle against inflation, helping the single currency remain resilient despite a challenging external backdrop.

The data reinforced expectations that the ECB may face a longer battle against inflation, helping the single currency remain resilient despite a challenging external backdrop.

The first resistance level stands at 1.1650, while initial support is located at 1.1570.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1780	1.1700	1.1650	1.1570	1.1520	1.1450

XAUUSD



Gold traded around \$4,450 and remained nearly 2% lower on the week as expectations for restrictive monetary policy continued to weigh on the metal.

Energy-related inflation concerns increased after the US and Iran exchanged strikes, with Bahrain and Kuwait becoming involved in the largest escalation since the April ceasefire.

First resistance is seen at \$4510, with initial support near \$4425.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4650	4590	4510	4425	4390	4340

USDJPY



The yen traded near 160 per dollar, keeping traders focused on a level widely associated with potential intervention. Demand for the US dollar strengthened as regional tensions intensified, adding pressure on the Japanese currency.

With authorities repeating their readiness to respond to excessive market moves, attention remains fixed on whether the pair can sustain a move beyond this threshold.

Initial resistance stands at 160.30, while the first support is at 159.40.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
161.50	160.90	160.30	159.40	158.30	157.50

BTCUSD



Bitcoin traded at \$64,384, rising 0.60% on the session. Despite recent volatility, the cryptocurrency has gained 20.45% over the past four weeks, although it remains down 36.60% from a year ago.

Market projections point toward a recovery to \$74,546 by quarter-end and potentially \$82,842 over the next twelve months, keeping longer-term optimism intact despite short-term swings.

Bitcoin's first resistance stands at 66,200, while support is at 62,800.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
73.000	69.600	66.200	62.800	60.500	57.000

BRENT OIL



Brent crude slipped below \$97 per barrel, ending a three-session advance with the latest developments between Washington and Tehran. The recent escalation reduced confidence in a near-term diplomatic resolution and kept attention on the future of energy flows through the Middle East.

Shipping activity through the Strait of Hormuz remained one of the key themes influencing price action.

Resistance is seen at 98.20, while the nearest support stands at 95.10.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
101.50	99.60	98.20	95.10	92.70	88.00

NASDAQ



The US100 slipped 0.29% to 30,417. Despite the daily decline, the benchmark remains up 41.17% over the past year, underlining the technology sector's strong performance.

Recent weeks have brought some profit-taking, with the index down 8.58% over the past month as valuations and broader market conditions came under greater scrutiny.

Resistance stands at 30,700, while the nearest support is located at 30,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$31.500	\$31.000	\$30.700	\$30.000	\$29.800	\$29.500

USD/CNH



The offshore yuan weakened to 6.76 per dollar after reaching its strongest level in more than three years. Traders assessed mixed economic data, with private surveys showing stronger activity while concerns about the broader recovery persisted.

China's Composite PMI rose to 54, a three-month high, and services climbed to 54.4. However, uneven growth dynamics continued to temper enthusiasm, limiting further gains in the currency.

USD/CNH is testing resistance at 6.7950, with support positioned near 6.7450.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.0000	6.8820	6.7950	6.7450	6.7300	6.7000

RISK WARNING

The information on this web site is not targeted at the public of any country. It is not intended for distribution to residents in any country where such distribution or use would contravene any local law or regulatory requirement.

The information and opinions in this report are for general information use only and are not intended as an offer or solicitation with respect to the purchase or sale of any currency or CFD contract. All opinions and information contained in this report are subject to change without notice. This report has been prepared without regard to the specific investment objectives, financial situation and needs of any recipient. Any reference to historical price movements or levels is informational based on our analysis and we do not represent or warranty that any such movements or levels are likely to recur in the future. While the information contained herein was obtained from sources believed to be reliable, the author does not guarantee its accuracy or completeness, nor does the author assume any liability for any direct, indirect or consequential loss that may result from the reliance by any person upon any such information or opinions.



 zitaplus.com

 support@zitaplus.com

 +44 7442 667878

 Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands

