DAILY ANALYSIS

04 September 2026

ZITA PLUS

Economic Calendar

Time	Cur.	Event	Forecast	Previous
12:30	USD	Average Hourly Earnings (MoM) (Aug)	0.3%	0.1%
12:30	USD	Nonfarm Payrolls (Aug)	55K	-23K
12:30	USD	Unemployment Rate (Aug)	4.1%	4.1%

Waller Takes Heat Out of Treasuries

The US 10-year yield eased to around 4.76% after reaching three-year highs as Waller said he would support holding rates if inflation keeps cooling. September hike odds dropped to roughly 50% from 63%. The jobs report is next, while oil heads for a strong weekly gain as Middle East tensions and Hormuz shipping uncertainty persist.

US stock futures held steady before the August jobs report after Thursday's rally, when the Dow gained 1.18%, S&P 500 1.06%, and Nasdaq 1.4% as Treasury yields eased. DocuSign rose 4% postmarket on strong Q2 results and higher guidance, while Lululemon plunged 18% after weak sales and a disappointing outlook.

Japan's 10-year yield fell to around 2.9% for a second session as the global bond selloff eased and a successful 30-year JGB auction drew pension-fund demand. Takata floated outsized or back-to-back hikes, while Ueda flagged upside inflation risks. A quarter-point hike this month and another in December are expected.

The Dollar Index held near 99 after a sharp decline, pressured by Waller's dovish comments and a stronger yen as BOJ tightening expectations grew. With September hike odds down to 50% from 63%, the dollar is heading for a 0.7% weekly decline before the jobs report.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.16293	0.03%	0.37%	0.66%	-0.95%
GBPUSD	1.35366	0.08%	0.01%	0.51%	0.57%
AUDUSD	0.72091	0.12%	0.61%	2.14%	8.04%
NZDUSD	0.58983	0.31%	-0.27%	0.17%	2.47%
USDJPY	156.365	0.36%	-2.31%	-0.88%	-0.25%
USDCAD	1.37895	-0.04%	-0.82%	-1.59%	0.50%
METALS					
XAUUSD	4470.16	-0.08%	0.39%	5.24%	3.48%
SILVER	66.685	-0.42%	0.81%	7.52%	-6.42%
PLATIN	1813.6	-1.11%	-2.19%	3.82%	-12.39%
INDICES					
S&P 500	7666.1	-0.01%	-0.84%	-0.91%	11.99%
DOW JONES	53132	0.13%	-0.82%	-1.76%	10.55%
NASDAQ	29143	0.23%	-1.68%	-1.98%	15.42%
NIKKEI	64163	-0.25%	-2.98%	0.32%	27.46%
DAX	25871	0.12%	-1.88%	-1.26%	5.64%
ENERGY					
CRUDE OIL	91.626	0.36%	9.86%	21.81%	59.57%
BRENT OIL	95.607	0.09%	8.52%	20.34%	57.12%
NATURAL GAS	2.9295	0.57%	1.44%	8.98%	-20.52%
BONDS					
US 10Y	4.7600	0.0130	0.04%	0.14%	0.59%
DE 10Y	3.3500	0.0261	0.10%	0.23%	0.49%
JAPAN 10Y	2.9070	0.0639	-0.02%	0.10%	0.83%
UK 10Y	31.7500	0.1200	-0.14%	-0.30%	4.59%
CHINA 10Y	6.9590	0.0190	0.08%	0.13%	0.39%

Z Trading & Technology Inc.
Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands
support@zitaplus.com
+44 7442 667878

EURUSD

The euro edged above $1.16, pausing its selloff as a yen rally weighed on the dollar and falling oil offered relief.

Markets fully price in a 25bps ECB hike next week, with two more expected by mid-2027.

The first resistance is positioned at 1.1640, while the support starts from 1.1550.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1720	1.1680	1.1640	1.1550	1.1520	1.1500

XAUUSD

Gold traded near $4,500, extending gains for a second session as dovish comments from Fed Governor Waller led markets to trim September hike bets to 50% from 63%.

Waller said he'd favor holding rates if inflation keeps easing.

The dollar and yields fell sharply, supporting bullion, while oil headed for a strong weekly gain.

First resistance is seen at $4500, with initial support near $4450.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4690	4620	4500	4450	4400	4330

Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands

support@zitaplus.com
+44 7442 667878

ZITA PLUS

USDJPY

The yen held near 156 per dollar, extending gains for its strongest weekly performance (~2.5%) since July's joint intervention.

No confirmation of official intervention this week, though traders speculate a rate check occurred.

Broad dollar weakness after Waller's dovish remarks also supported the yen.

First resistance is seen at 157.50, with initial support near 155.10.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
159.50	158.40	157.50	155.10	152.80	150.00

BTCUSD

Bitcoin trades near $80,875, up 4.4% in 24 hours as dovish remarks from Fed Governor Waller reduced September hike odds from 70% to 50%, weakening the dollar and boosting risk assets.

Short liquidations of over $140 million added fuel to the rally, though ongoing US-Iran tensions kept it near $88-91, posing a lingering inflation risk.

First resistance is seen at 81,400, with initial support near 75.500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
85.000	83.200	81.400	75.500	72.000	70.000

Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands
support@zitaplus.com
+44 7442 667878

BRENT OIL

Brent crude climbed toward $96 Friday, on track for a ~9% weekly gain.

US strikes on Iran prompted retaliation against American bases and Hormuz vessels, with transits falling to 6 on Wednesday from an 11-day average near 13.

Refinery damage in the region and Russia are expected to push prices higher into next year, with US diesel hitting its highest level since mid-2022.

Resistance is seen at 97.17, while the nearest support stands at 93.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
109.10	101.70	97.17	93.00	91.40	90.50

NASDAQ

The Nasdaq 100 trades near 29,482, snapping a three-session losing streak after Fed Governor Waller signaled he'd support holding rates steady if inflation data cooperates.

The 10-year Treasury yield retreated to 4.76% from near 4.80%, easing pressure on tech stocks.

Resistance stands at 29,800, while the nearest support is located at 28,900.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
$30.200	$30.000	$29.800	$28,900	$28,500	$28,200

USDCNH

The offshore yuan held near 6.71 per dollar, near its strongest since early 2023, as PMI data reinforced China's recovery.

Private Composite PMI rose to 52.1 from 50.8, with manufacturing and services both expanding. Official PMI improved to 49.5.

Dollar weakness after Waller's dovish remarks also supported the yuan, with markets now awaiting next week's trade and inflation data.

Resistance stands at 6.7300 while the nearest support is located at 6.7050.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7670	6.7520	6.7300	6.7050	6.6930	6.6850

ZITA PLUS

zitaplus.com
support@zitaplus.com
+44 7442 667878
Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands