

DAILY ANALYSIS

20 April 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
16:40	EUR	ECB President Lagarde Speaks	-	-

One Seized Vessel, Many Repriced Assets

U.S. 10-year Treasury yields climbed to around 4.27% on Monday, rebounding as renewed friction between Washington and Tehran revived inflation concerns. U.S. forces seized an Iranian vessel in the Gulf of Oman, while Iran halted plans to reopen the Strait of Hormuz and stepped back from talks. The resulting energy shock has reinforced expectations that the Federal Reserve may keep rates unchanged through 2026.

In China, policymakers held lending rates steady for an 11th straight month, with the one-year LPR at 3.0% and the five-year rate at 3.5%. First-quarter growth accelerated to 5% from 4.5%, keeping the official 4.5%–5% target in focus as authorities maintained a supportive policy stance.

U.S. stock futures declined as shipping disruptions in Hormuz returned to the spotlight. Dow futures fell nearly 1%, while the S&P 500 and Nasdaq-100 dropped 0.8% and 0.6%, giving back part of last week's record-setting rally.

Japan's 10-year yield eased to around 2.4%, extending its recent slide as uncertainty persisted around the Bank of Japan's next step. Higher energy costs may lift inflation forecasts, though the International Monetary Fund expects the longer-term impact to remain limited.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.17618	-0.02%	0.02%	1.28%	0.18%
GBPUSD	1.35065	-0.07%	0.00%	0.55%	0.35%
AUDUSD	0.71546	-0.22%	0.84%	2.05%	7.22%
NZDUSD	0.58794	-0.08%	0.19%	0.35%	2.14%
USDJPY	158.858	0.14%	-0.37%	0.26%	1.34%
USDCAD	1.36926	0.00%	-0.72%	-0.25%	-0.20%
METALS					
XAUUSD	4793.6	-0.83%	1.01%	8.74%	10.97%
SILVER	80.052	-0.87%	5.99%	15.80%	12.34%
PLATIN	2098.9	-2.00%	1.01%	12.62%	1.40%
INDICES					
S&P 500	7081.2	-0.63%	2.83%	7.60%	3.44%
DOW JONES	49447	1.79%	2.55%	7.01%	2.88%
NASDAQ	26538	-0.50%	4.55%	9.71%	5.10%
NIKKEI	59083	1.04%	4.57%	14.69%	17.37%
DAX	24437	-1.08%	2.92%	7.87%	-0.22%
ENERGY					
CRUDE OIL	88.821	5.93%	-10.35%	0.78%	54.69%
BRENT OIL	95.34	5.49%	-4.05%	-4.60%	56.68%
NATURAL GAS	2.7147	1.52%	3.34%	-6.10%	-26.35%
BONDS					
US 10Y	4.2700	0.0190	-0.02%	-0.08%	0.10%
DE 10Y	2.9651	0.0668	-0.08%	0.02%	0.10%
JAPAN 10Y	2.3990	0.0213	-0.07%	0.08%	0.33%
UK 10Y	4.6860	0.0004	-0.13%	-0.25%	0.21%
CHINA 10Y	1.7640	0.0010	-0.03%	-0.07%	-0.10%

USDJPY



The Japanese yen retreated toward 159 per dollar, reversing earlier strength after oil prices jumped following renewed confrontation between Washington and Tehran. The spike in energy costs weighed on currencies tied to heavy fuel imports, including Japan.

Uncertainty around the Bank of Japan's next policy step remains, as Governor Kazuo Ueda has avoided firm guidance on timing, even though higher energy prices are likely to push inflation projections upward.

Initial resistance stands at 159.20, while the first support is located at 158.10.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
161.30	160.00	159.20	158.10	157.60	156.80

BTCUSD



Bitcoin traded at \$74,438, gaining \$565 from the previous session. Over the past four weeks, the cryptocurrency has advanced by 8.38%, signaling renewed buying interest, although it still shows a 14.95% decline over the past year.

Models suggest Bitcoin could reach around \$77,683 by the end of the current quarter and potentially rise toward \$85,254 within the next year.

Bitcoin's first resistance stands at 77,000, while support is at 69,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
82.600	79.800	77.000	69.000	66.500	62.100

BRENT OIL



Brent crude surged more than 5% to trade above \$95 per barrel, reversing earlier losses as tensions intensified around the Strait of Hormuz. The move followed reports that U.S. forces seized an Iranian cargo vessel after it ignored instructions while leaving the region.

Tehran responded by targeting vessels and tightening its grip on the waterway, arguing that recent actions violated prior ceasefire arrangements.

Another round of talks is expected in Pakistan, yet the outlook remains uncertain as supply risks stay firmly in focus.

Brent's resistance is seen at 97.20 with initial support near 94.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
103.40	100.00	97.20	94.00	92.80	88.70

NASDAQ



The US 100 Tech Index climbed to 26,546, adding 1.29% on the day. Over the past four weeks, the index has advanced by 9.74%, while annual performance stands at an impressive 49.06%, underlining strong upward momentum.

Forecast models suggest the index could ease toward 26,086 by the end of the quarter and move closer to 24,402 within the next year.

Nasdaq's resistance is seen at 26.900, with initial support near 26.100.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$28.000	\$27.500	\$26.900	\$26.100	\$25.550	\$24.750

USD/CNH



The offshore yuan remained stable around 6.81 per dollar, staying close to its strongest level since February 2023 after Chinese authorities left key lending rates unchanged. The one-year Loan Prime Rate remained at 3.0%, while the five-year rate held at 3.5%, marking the eleventh consecutive month without adjustment.

Policymakers appear focused on preserving stability as deflation pressures gradually ease, even as external risks, particularly developments in the Middle East, continue to shape the broader outlook.

USD/CNH is testing resistance at 6.8290, with support positioned near 6.8050.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9020	6.8650	6.8290	6.8050	6.7800	6.7000

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