

# DAILY ANALYSIS

23 April 2026



## Economic Calendar

Time	Cur.	Event	Forecast	Previous
12:30	USD	Initial Jobless Claims	212K	207K
13:45	USD	S&P Global Services PMI (Apr)	50.1	49.8
13:45	USD	S&P Global Manufacturing PMI (Apr)	52.5	52.3

### Risk Builds Where the Oil Flows

The United States and Iran remain locked in a tense standoff over the Strait of Hormuz, with both sides limiting access after unsuccessful talks. President Donald Trump said the truce will stay in place without a deadline while Washington waits for Tehran's proposal, even as Iran resists negotiations under pressure. The disruption has lifted oil prices, keeping inflation risks and supply concerns firmly in focus.

The US 10-year Treasury yield climbed to around 4.31%, its highest level in more than a week, as elevated energy costs reinforced expectations that interest rates will stay steady. The dollar index held near 98.5, close to a one-week high, supported by continued demand for safety. Attention now turns to jobless claims and PMI data for clearer economic signals.

The US index futures edged lower after the S&P 500 and Nasdaq Composite closed at record levels in the previous session. Strong earnings provided support, though declines in Tesla, IBM, and ServiceNow tempered enthusiasm as negotiations remain stalled.

## Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
<b>CURRENCIES</b>					
EURUSD	1.16987	-0.05%	-0.69%	0.79%	-0.36%
GBPUSD	1.34884	-0.10%	-0.28%	0.58%	0.21%
AUDUSD	0.71465	-0.20%	-0.21%	2.15%	7.10%
NZDUSD	0.58845	-0.33%	-0.13%	0.83%	2.23%
USDJPY	159.548	0.04%	0.24%	0.53%	1.78%
USDCAD	1.3672	0.00%	-0.24%	-0.67%	-0.35%
<b>METALS</b>					
XAUUSD	4702.45	-0.79%	-1.80%	5.13%	8.86%
SILVER	76.137	-1.98%	-2.90%	6.93%	6.84%
PLATIN	2043.3	-2.15%	-3.26%	7.96%	-1.29%
<b>INDICES</b>					
S&P 500	7099.05	-0.54%	0.82%	8.28%	3.70%
DOW JONES	49171	-0.64%	1.22%	6.61%	2.31%
NASDAQ	26793	-0.54%	1.75%	11.63%	6.11%
NIKKEI	59045	-0.91%	-0.80%	13.00%	17.29%
DAX	23919	-1.14%	-0.98%	5.66%	-2.34%
<b>ENERGY</b>					
CRUDE OIL	94.162	1.29%	-0.56%	1.96%	63.99%
BRENT OIL	103.108	1.18%	3.74%	-1.32%	69.45%
NATURAL GAS	2.7171	-0.18%	2.65%	-6.69%	-26.29%
<b>BONDS</b>					
US 10Y	4.3220	0.0150	0.00%	-0.05%	0.15%
DE 10Y	3.0005	0.0103	-0.05%	-0.02%	0.14%
JAPAN 10Y	2.4180	0.0190	0.01%	0.15%	0.34%
UK 10Y	4.8950	0.0170	0.14%	0.04%	0.42%
CHINA 10Y	1.7420	0.0120	-0.04%	-0.09%	-0.12%

## EURUSD



EUR/USD traded near 1.1710, staying above the 1.1700 mark after the extension of the U.S.–Iran ceasefire eased immediate pressure on markets. President Donald Trump noted that Iran faces no fixed deadline to present a proposal, helping maintain a guarded sense of stability.

ECB policymaker Martins Kazaks signaled that officials are comfortable waiting for clearer economic signals before considering any policy shift.

The pair faces resistance at 1.1760, while the nearest support stands at 1.1640.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1850	1.1800	1.1760	1.1640	1.1590	1.1550

## XAUUSD



Gold drifted toward \$4,700 per ounce, surrendering recent gains as prolonged disruptions in the Strait of Hormuz kept energy prices high. Iran's continued control over the waterway and reported targeting of commercial vessels have tightened shipping conditions, while the U.S. blockade of Iranian ports has deepened the standoff.

Despite the open-ended ceasefire, persistent supply stress has fueled inflation concerns and strengthened expectations of tighter policy settings, leaving gold

roughly 10% lower since the conflict began.

Gold's resistance is seen at \$4770, with initial support near \$4640.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4950	4860	4770	4640	4580	4520

## USDJPY



USD/JPY remained steady as traders assessed fresh economic signals from both Japan and the United States. Japan reported a ¥667 billion trade surplus in March, with exports rising 11.7% year-over-year, while imports climbed 10.9%, largely due to higher energy costs linked to the closure of the Strait of Hormuz.

Focus now shifts to upcoming indicators, including Japan's CPI, U.S. PMI readings, and Friday's University of Michigan inflation expectations, which are expected to shape the next move in the pair.

Initial resistance stands at 159.70, while the first support is located at 159.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
161.30	160.50	159.70	159.00	158.60	157.80

## BTCUSD



Bitcoin hovered around \$77,700, easing about 0.7% from the previous session after pushing into the \$78,000-\$79,000 zone. Institutional demand and improving sentiment have supported the broader structure, yet price swings remain evident, with performance still negative on both a monthly and yearly basis.

Strong trading volumes and repeated breakouts highlight active participation, while the \$75,000 area continues to act as a key foundation for short-term stability.

Bitcoin's first resistance stands at 79,800, while support is at 75,400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
85.000	83.600	79.800	75.400	73.700	70.500

## BRENT OIL



Brent crude climbed to around \$104 per barrel, marking a fourth straight day of gains as diplomatic efforts stalled and the Strait of Hormuz remained effectively closed.

Iran's firm grip on the route has constrained global shipping, while the U.S. blockade on Iranian ports has intensified the confrontation. With supply routes under pressure, energy markets continue to price in sustained disruption.

Brent faces resistance at 105.20, with initial support near 101.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
109.40	107.00	105.20	101.00	98.30	96.00

## NASDAQ



The US Tech 100 advanced to 26,743, continuing its powerful run as demand for artificial intelligence technologies drove broad gains across major technology names. The index has staged a sharp recovery from earlier declines and now trades near record territory.

While individual stocks like Tesla have shown volatility, the broader trend remains upward, with valuations increasingly stretched after the recent surge.

Resistance is seen at 27,000, while initial support stands near 26,400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$27.700	\$27.320	\$27.000	\$26.400	\$26.120	\$25.750

## USD/CNH



The offshore yuan weakened to around 6.83 per dollar, marking a third consecutive decline and reaching its lowest level in more than a week. Demand for the dollar strengthened as confrontation in the Strait of Hormuz intensified, including the seizure of vessels and continued enforcement of shipping restrictions.

This environment has kept pressure on regional currencies despite ongoing ceasefire arrangements.

USD/CNH is testing resistance at 6.8520, with support positioned near 6.8180.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9020	6.8850	6.8520	6.8180	6.7900	6.7600

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