

DAILY ANALYSIS

24 April 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
14:00	USD	Michigan 5-Year Inflation Expectations (Apr)	3.4%	3.2%

Tension at Sea Sends Rates Higher

The dollar index hovered around 98.8 on Friday, heading for its first weekly gain in three weeks as stalled U.S.–Iran peace efforts lifted demand for the currency. Tensions intensified after President Donald Trump ordered the U.S. Navy to take action against vessels laying mines in the Strait of Hormuz, adding to uncertainty across markets.

Japan's 10-year government bond yield climbed to about 2.44%, its highest level in over a week, after inflation data pointed to renewed pressure from rising energy costs linked to the conflict. Core inflation rose to 1.8% in March from 1.6% in February, marking its first increase in five months, while headline inflation edged up to 1.5% from 1.3%. Even so, inflation remains below the Bank of Japan's 2% target, suggesting little urgency for immediate policy tightening.

The US 10-year Treasury yield also moved higher, reaching roughly 4.33% and extending gains for a fifth straight session. Ongoing disruptions in the Strait of Hormuz have kept energy prices elevated, reinforcing expectations that the Federal Reserve will maintain its current policy stance as markets continue to reassess inflation risks.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.16769	-0.06%	-0.75%	1.02%	-0.54%
GBPUSD	1.34583	-0.07%	-0.43%	0.70%	-0.01%
AUDUSD	0.71198	-0.12%	-0.71%	2.48%	6.70%
NZDUSD	0.58454	-0.15%	-0.66%	0.68%	1.55%
USDJPY	159.813	0.07%	0.75%	0.21%	1.95%
USDCAD	1.37102	0.07%	0.13%	-0.73%	-0.08%
METALS					
XAUUSD	4676.44	-0.46%	-3.25%	3.26%	8.26%
SILVER	74.948	-0.57%	-7.19%	5.11%	5.18%
PLATIN	1989.3	-2.41%	-7.12%	3.30%	-3.90%
INDICES					
S&P 500	7105.88	-0.04%	-0.28%	7.80%	3.80%
DOW JONES	49167	-0.29%	-0.57%	5.90%	2.30%
NASDAQ	26871	0.33%	0.75%	11.21%	6.42%
NIKKEI	59334	0.33%	1.47%	10.39%	17.87%
DAX	24057	-0.41%	-2.61%	4.79%	-1.77%
ENERGY					
CRUDE OIL	96.464	0.64%	16.80%	6.80%	68.00%
BRENT OIL	105.818	0.71%	17.08%	3.52%	73.90%
NATURAL GAS	2.5708	-1.65%	-3.86%	-11.72%	-30.26%
BONDS					
US 10Y	4.3320	0.0030	0.08%	0.00%	0.16%
DE 10Y	3.0042	0.0037	-0.03%	-0.01%	0.14%
JAPAN 10Y	2.4420	0.0157	0.02%	0.19%	0.37%
UK 10Y	4.9300	0.0240	0.09%	-0.02%	0.45%
CHINA 10Y	1.7430	0.0030	-0.02%	-0.08%	-0.12%

EURUSD



The euro fell below 1.17, touching its weakest level in two weeks as unresolved tensions around the Strait of Hormuz and stalled diplomacy pressured sentiment. With no clear path toward renewed talks, the dispute between Washington and Tehran continues to disrupt a critical shipping corridor.

Brent crude climbing above \$103 added to the strain, while fresh data showed the Eurozone's private sector contracting at its fastest pace since November 2024. Germany also revised down its 2026 growth outlook, citing rising energy costs.

The pair faces resistance at 1.1720, while the nearest support stands at 1.1640.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1800	1.1760	1.1720	1.1640	1.1590	1.1550

XAUUSD



Gold continued to trade below \$4,700 per ounce, moving toward a weekly loss of roughly 3% as rising tension between the United States and Iran kept energy prices high.

Ongoing blockades and limited diplomatic progress sustained inflation concerns, strengthening expectations for tighter policy conditions and reducing the metal's appeal. Even with ceasefire extensions in place, the market focus has shifted toward the implications of higher interest rates.

First resistance is seen at \$4730, with initial support near \$4625.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4860	4770	4730	4625	4550	4490

USDJPY



The Japanese yen weakened toward 160 per dollar, on track for a weekly decline of nearly 1%, despite renewed warnings from officials about potential intervention. Recent inflation data showed a modest increase driven by higher fuel costs, yet price growth remains below the central bank's target, reinforcing expectations that policy settings will remain unchanged.

Rising oil prices tied to disruptions in the Strait of Hormuz continue to weigh on the currency given Japan's reliance on imported energy.

Initial resistance stands at 160.00, while the first support is located at 159.30.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
161.30	160.50	160.00	159.30	158.60	158.00

BTCUSD



Bitcoin traded around \$78,000, pausing after a powerful multi-week advance despite a modest daily pullback. Institutional demand and steady inflows into spot ETFs have provided consistent support, helping prices remain resilient during short-term swings.

The market structure remains constructive, with attention centered on the \$79,500–\$80,000 area as the next major test, while support near \$76,500 continues to anchor recent gains.

Bitcoin's first resistance stands at 78,900, while support is at 75,400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
85.000	83.600	78.900	75.400	73.700	70.500

BRENT OIL



Brent crude climbed past \$106 per barrel, heading toward a weekly gain of nearly 18% as stalled negotiations and the continued closure of the Strait of Hormuz tightened global supply.

Naval activity and shipping disruptions across the region have restricted exports from key producers, keeping energy markets on edge. Despite temporary ceasefires, questions around transport routes continue to drive strong upward momentum in oil prices.

Brent's resistance is seen at 101.50 with initial support near 97.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
105.40	103.00	101.50	97.50	95.20	92.50

NASDAQ



The US Tech 100 traded close to 26,900, lingering near record territory while recent gains began to lose pace.

The broader trend remains upward, supported by sustained demand for artificial intelligence-related stocks, yet the advance appears stretched after weeks of strong performance.

Nasdaq's resistance is seen at 27.000, with initial support near 26.700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$27.700	\$27.320	\$27.000	\$26.700	\$26.220	\$25.750

USD/CNH



The offshore yuan traded within the 6.81–6.83 range per dollar, holding near recent lows as demand for the U.S. currency remained firm during ongoing tension in the Middle East.

Weaker daily reference rates from the central bank added to the pressure, while the pair found support around the 6.80 area. Recent price action points to a period of stabilization, with the potential for short-term rebounds emerging as volatility settles.

USD/CNH is testing resistance at 6.8520, with support positioned near 6.8180.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9020	6.8850	6.8520	6.8180	6.8000	6.7600

RISK WARNING

The information on this web site is not targeted at the public of any country. It is not intended for distribution to residents in any country where such distribution or use would contravene any local law or regulatory requirement.

The information and opinions in this report are for general information use only and are not intended as an offer or solicitation with respect to the purchase or sale of any currency or CFD contract. All opinions and information contained in this report are subject to change without notice. This report has been prepared without regard to the specific investment objectives, financial situation and needs of any recipient. Any reference to historical price movements or levels is informational based on our analysis and we do not represent or warranty that any such movements or levels are likely to recur in the future. While the information contained herein was obtained from sources believed to be reliable, the author does not guarantee its accuracy or completeness, nor does the author assume any liability for any direct, indirect or consequential loss that may result from the reliance by any person upon any such information or opinions.



 zitaplus.com

 +971 4 287 1454

 support@zitaplus.com

 +44 74 42 66 7878

 The H Hotel Office Tower,
One Sheikh Zayed Road, 18th floor,
Office No:1803, Dubai, United Arab Emirates

