

DAILY ANALYSIS

27 April 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
17:30	EUR	ECB's Schnabel Speaks		

Hormuz Holds the Key to Stabilization

Political signals took center stage as Iran hinted the possibility of reopening the Strait of Hormuz and extending the ceasefire if restrictions are lifted, eyeing a path toward easing tensions after the cancellation of talks in Islamabad. The proposal helped steady sentiment across markets, even as the conflict entered its ninth week and continued to disrupt energy flows.

Against this backdrop, EUR/USD climbed toward 1.1730 as the dollar softened, while gold moved back above \$4,700 following its recent pullback. Brent crude eased toward \$102 after nearing \$104, reflecting shifting expectations around supply risks. The yen stabilized near 159.3, with authorities signaling readiness to act if volatility intensifies.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.17229	0.01%	-0.55%	2.24%	-0.15%
GBPUSD	1.35334	0.01%	0.00%	2.63%	0.55%
AUDUSD	0.71645	0.16%	-0.19%	4.55%	7.37%
NZDUSD	0.58838	0.03%	-0.14%	2.83%	2.22%
USDJPY	159.399	0.01%	0.36%	-0.21%	1.69%
USDCAD	1.36642	-0.03%	0.15%	-1.87%	-0.41%
METALS					
XAUUSD	4710.04	0.02%	-2.30%	4.31%	9.03%
SILVER	75.692	0.08%	-5.03%	8.09%	6.22%
PLATIN	2024.1	-0.31%	-3.02%	6.22%	-2.22%
INDICES					
S&P 500	7158.65	-0.09%	0.70%	12.85%	4.57%
DOW JONES	49115	-0.24%	-0.66%	8.62%	2.19%
NASDAQ	27295	-0.03%	2.65%	18.92%	8.10%
NIKKEI	60468	1.26%	2.79%	16.54%	20.12%
DAX	24158	0.12%	-1.07%	7.07%	-1.36%
ENERGY					
CRUDE OIL	96.053	1.75%	9.88%	-6.64%	67.28%
BRENT OIL	107.376	1.94%	12.46%	-0.01%	76.46%
NATURAL GAS	2.5092	-0.55%	-6.69%	-13.09%	-31.93%
BONDS					
US 10Y	4.3290	0.0220	0.08%	-0.03%	0.16%
DE 10Y	2.9965	0.0103	0.03%	0.04%	0.13%
JAPAN 10Y	2.4670	0.0264	0.07%	0.11%	0.39%
UK 10Y	4.9320	0.0030	0.16%	0.16%	0.45%
CHINA 10Y	1.7680	0.0070	0.01%	-0.04%	-0.09%

EURUSD



likely to shape near-term direction.

EUR/USD regained ground during Monday's Asian session, climbing toward 1.1730 as the US dollar softened. The dollar index eased to around 98.45 after an initial jump tied to the cancellation of talks in Islamabad.

Iran signaled the possibility of reopening the Strait of Hormuz if restrictions are lifted, hinting a potential shift toward de-escalation. Attention now turns to this week's central bank decisions, with the Fed meeting on Wednesday and the ECB following on Thursday, both likely to shape near-term direction.

Resistance stands at 1.1750, while the nearest support is located at 1.1640.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1800	1.1760	1.1750	1.1640	1.1590	1.1550

XAUUSD



First resistance is seen at \$4730, with initial support near \$4625.

Gold moved back above \$4,700 per ounce, reversing earlier weakness after reports that Iran proposed reopening the Strait of Hormuz and extending the ceasefire. The initiative would delay nuclear negotiations until maritime restrictions are removed.

The rebound came after last week's drop triggered by canceled discussions in Islamabad. Even so, persistent energy-driven inflation pressures continue to anchor expectations that borrowing costs could stay higher for longer.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4860	4770	4730	4625	4550	4490

USDJPY



The Japanese yen steadied around 159.3 per dollar after last week's slide, as focus shifted to the Bank of Japan's upcoming policy announcement. Rates are expected to remain the same, though updated projections may show stronger inflation alongside softer growth.

Finance Minister Katayama reiterated that authorities remain prepared to step in if currency swings become excessive.

Yen's first resistance stands at 160.00, while the first support is located at 159.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
161.30	160.50	160.00	159.00	158.60	158.00

BTCUSD



Bitcoin traded at \$77,827, down \$848 (1.08%) from the previous session. Over the past four weeks, the asset has declined 17.33%, with the yearly performance showing a drop of 18.06%.

Despite recent pressure, prices continue to hover within a well-defined range, suggesting consolidation rather than a structural shift.

Bitcoin's first resistance stands at 78,900, while support is at 75,400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
85.000	83.600	78.900	75.400	73.700	70.500

BRENT OIL



Brent crude drifted toward \$102 per barrel after briefly approaching \$104.

Earlier gains followed the suspension of diplomatic talks, which tightened supply conditions. Now in its ninth week, the USA-Iran conflict continues to disrupt energy flows, an impact the International Energy Agency describes as a significant supply shock.

Brent's resistance is seen at 103.50 with initial support near 97.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
105.40	104.00	103.50	97.50	95.20	92.50

NASDAQ



The Nasdaq traded near 27,125, marking a gain of roughly 7% since the start of the year. Reports that Iran put forward a proposal to reopen the Strait of Hormuz helped sustain positive sentiment toward technology shares.

Momentum remains firm, supported by strong corporate performance and continued interest in growth sectors.

Nasdaq's resistance is seen at 27.200, with initial support near 26.700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$27.700	\$27.320	\$27.200	\$26.700	\$26.220	\$25.750

USD/CNH



The offshore yuan advanced to around 6.82 per dollar, hovering close to its strongest level since February 2023. The move followed encouraging domestic data showing China’s industrial profits rising 15.5% year-on-year in Q1 2026, highlighting resilience despite ongoing Middle East tension.

Producer prices have also begun to stabilize after a prolonged deflationary phase, easing pressure on manufacturers. Strong export performance continues to support the broader recovery.

USD/CNH is testing resistance at 6.8520, with support positioned near 6.8180.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9020	6.8850	6.8520	6.8180	6.8000	6.7600

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