

DAILY ANALYSIS

19 May 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
00:50	JPY	GDP (QoQ) (Q1)	0.4%	0.3%

Is Dollar Strength Ready to Return?

Enthusiasm surrounding artificial intelligence cooled further on Wall Street after another weak session for technology shares. Pressure on chipmakers followed comments from Seagate CEO Dave Mosley, who warned that production capacity may struggle to keep pace with rapidly growing AI demand. US stock futures stayed mostly flat as attention shifted toward upcoming earnings and economic data.

Japan's bond market continued drawing attention after strong GDP growth and hawkish comments from BOJ policymaker Kazuyuki Masu pushed 10-year government bond yields back near multi-decade highs around 2.75%. The move added to expectations that Japan may continue stepping away from years of ultra-loose monetary policy.

Across currency and bond markets, a softer tone surrounding US–Iran relations slightly eased pressure on inflation expectations. Trump's comments about suspending a planned strike helped calm sentiment, leaving the dollar index near 99 and US Treasury yields around 4.6%, though firm oil prices continued supporting expectations of restrictive Fed policy.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.16409	-0.14%	-0.83%	-1.25%	-0.85%
GBPUSD	1.34121	-0.16%	-0.94%	-0.90%	-0.35%
AUDUSD	0.71349	-0.46%	-1.45%	-0.60%	6.93%
NZDUSD	0.58552	-0.35%	-1.64%	-0.62%	1.72%
USDJPY	158.944	0.08%	0.84%	0.07%	1.40%
USDCAD	1.37485	0.06%	0.38%	0.76%	0.20%
METALS					
XAUUSD	4542.21	-0.12%	-4.09%	-5.78%	5.15%
SILVER	75.15	-0.79%	-12.71%	-5.71%	5.46%
PLATIN	1972.6	-0.96%	-7.23%	-5.49%	-4.71%
INDICES					
S&P 500	7362.26	-0.62%	-0.68%	3.56%	7.55%
DOW JONES	49098	-0.86%	-1.22%	-0.70%	2.15%
NASDAQ	28870	-0.88%	-1.54%	8.57%	14.34%
NIKKEI	60857	-0.90%	-2.50%	3.45%	20.89%
DAX	23640	-1.30%	-2.92%	-3.19%	-3.47%
ENERGY					
CRUDE OIL	102.685	-1.62%	0.49%	17.46%	78.83%
BRENT OIL	109.814	-2.04%	1.90%	15.01%	80.47%
NATURAL GAS	3.0214	-0.09%	6.28%	12.36%	-18.03%
BONDS					
US 10Y	4.6040	0.0110	0.15%	0.35%	0.43%
DE 10Y	3.1614	0.0079	0.12%	0.18%	0.30%
JAPAN 10Y	2.7700	0.0241	0.23%	0.37%	0.70%
UK 10Y	5.1460	0.0330	0.13%	0.32%	0.67%
CHINA 10Y	1.7450	0.0040	-0.06%	-0.02%	-0.12%

EURUSD



EUR/USD stayed close to the 1.1640 region with limited movement before upcoming US data releases and fresh central bank commentary. Strong US economic figures and firm Treasury yields continued to support the dollar, while tensions surrounding the Middle East kept pressure across currency markets.

In Europe, soft growth and persistent inflation maintained expectations for additional ECB tightening later this year. PMI figures remain the

next major focus for the pair.

Resistance stands at 1.1700, while the nearest support is located at 1.1610.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1880	1.1770	1.1700	1.1610	1.1550	1.1500

XAUUSD



Gold slipped below \$4,550 per ounce, giving back part of its recent rebound as hopes surrounding US–Iran dialogue reduced demand for defensive assets.

Oil prices and inflation continued strengthening the case for restrictive Fed policy, with FOMC minutes and PMI figures expected to shape the next move in precious metals.

First resistance is seen at \$4580, with initial support near \$4500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4770	4640	4580	4500	4420	4350

USDJPY



Initial resistance stands at 160.00, while the first support is at 156.80.

The yen weakened toward 159 per dollar despite strong Japanese growth figures. First-quarter GDP expanded 0.5%, supporting expectations for gradual Bank of Japan tightening, though uncertainty surrounding the Middle East conflict continued to favor the dollar.

Attention remained fixed on the 160 region, where Japanese authorities previously stepped into currency markets.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
163.80	161.80	160.00	156.80	155.20	154.00

BTCUSD



Bitcoin's first resistance stands at 78,200, while support is at 74,700.

Bitcoin traded near 76,600 while downside pressure continued following liquidations and weaker risk appetite tied to inflation concerns and global uncertainty.

Recent volatility triggered sharp sell-offs across leveraged positions, though institutional accumulation trends continued offering broader long-term support despite bearish short-term technical signals.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
85.000	82.800	78.200	74.700	70.500	67.000

BRENT OIL



Brent crude eased toward \$109 per barrel after comments from Donald Trump regarding a postponed strike raised hopes for US–Iran negotiations.

Despite the pullback, ongoing supply concerns and tension surrounding major shipping routes kept oil prices volatile.

Brent’s resistance is seen at 109.70 with initial support near 107.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
112.30	110.30	109.70	107.00	105.20	102.50

NASDAQ



The US 100 Tech Index traded near 28,832, extending its retreat from recent highs as rising global bond yields pressured growth-focused equities.

Higher Treasury yields and concerns surrounding interest rates kept risk appetite fragile, while technology shares moved through a period of consolidation following strong gains earlier this year.

Resistance stands at 29,200, while the nearest support is located at 28,650.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$30.200	\$29.700	\$29.200	\$28.650	\$28.300	\$28.000

USD/CNH



The offshore yuan held near 6.80 per dollar after earlier gains linked to expectations of additional policy support from Beijing. Recent Chinese data showed weaker housing prices, slower industrial output, softer retail sales growth, and declining fixed-asset investment, though unemployment figures showed slight improvement.

Attention now turns to upcoming loan prime rate decisions and the July Politburo meeting for further policy guidance.

USD/CNH is testing resistance at 6.8350, with support positioned near 6.7800.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.0000	6.8820	6.8350	6.7800	6.7000	6.6200

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