

# DAILY ANALYSIS

06 May 2026



## Economic Calendar

Time	Cur.	Event	Forecast	Previous
17:15	USD	ADP Nonfarm Employment Change	116K	62K
17:30	USD	Crude Oil Inventories	-2.800M	-6.234M

### Inflation Expectations Ease with Oil

The pause in US military operations and the continuation of the ceasefire have eased pressure across markets, pulling oil prices lower and reducing some inflation concerns. This shift has supported both precious metals and risk-sensitive assets.

Energy prices continue to shape expectations around central bank policy. Earlier oil spikes strengthened the case for tighter monetary settings, while the recent pullback has slightly softened that outlook, though uncertainty remains high.

The euro and pound have drawn support from rate hike expectations, while the yen and yuan continue to react to shifts in global sentiment and safe-haven flows.

## Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
<b>CURRENCIES</b>					
EURUSD	1.17211	0.24%	0.36%	1.09%	-0.17%
GBPUSD	1.35699	0.21%	0.70%	2.10%	0.82%
AUDUSD	0.72378	0.77%	1.71%	3.79%	8.47%
NZDUSD	0.59332	0.78%	1.77%	3.47%	3.08%
USDJPY	157.852	-0.02%	-1.57%	-1.11%	0.70%
USDCAD	1.35984	-0.15%	-0.63%	-2.09%	-0.89%
<b>METALS</b>					
XAUUSD	4644.68	1.95%	2.17%	-1.35%	7.52%
SILVER	75.59	4.00%	6.00%	3.64%	6.08%
PLATIN	2010	1.76%	5.76%	3.19%	-2.90%
<b>INDICES</b>					
S&P 500	7278.73	0.27%	2.00%	10.00%	6.33%
DOW JONES	49401	0.21%	1.10%	6.05%	2.78%
NASDAQ	28145	0.46%	3.52%	16.29%	11.46%
NIKKEI	59513	0.38%	-0.34%	13.44%	18.22%
DAX	24472	0.29%	2.16%	6.76%	-0.08%
<b>ENERGY</b>					
CRUDE OIL	100.935	-1.31%	-5.56%	-10.64%	75.78%
BRENT OIL	108.404	-1.33%	-1.84%	-0.79%	78.15%
NATURAL GAS	2.7755	-0.45%	4.85%	-3.29%	-24.70%
<b>BONDS</b>					
US 10Y	4.4290	0.0130%	0.08%	0.09%	0.26%
DE 10Y	3.0663	0.0165%	0.01%	0.07%	0.20%
JAPAN 10Y	2.5060	0.0003%	0.04%	0.07%	0.43%
UK 10Y	5.0720	0.1190%	0.06%	0.23%	0.59%
CHINA 10Y	1.7650	0.0120%	0.02%	-0.05%	-0.10%

## EURUSD



EUR/USD stayed near \$1.17 as traders balanced rising ECB tightening expectations against renewed political and trade pressure from Washington.

Markets are now leaning toward more than three ECB rate increases this year.

The pair faces resistance at 1.1770, while the nearest support stands at 1.1660.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1880	1.1790	1.1770	1.1660	1.1550	1.1500

## XAUUSD



Gold climbed back above \$4,600 per ounce, marking a second straight advance as signs of easing pressure in the Middle East softened oil prices and reduced inflation fears.

Washington stated that the ceasefire remains intact and confirmed the end of active military operations. Although sanctions tied to Iranian shipping remain in place, the temporary pause in Hormuz escort operations helped stabilize sentiment after energy-driven selling pressure weighed on bullion.

First resistance is seen at \$4675, with initial support near \$4580.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4770	4720	4675	4580	4510	4395

## USDJPY



The Japanese yen strengthened toward 157.5 per dollar, recovering after three consecutive sessions of weakness as both oil prices and the dollar eased.

The currency remains highly sensitive to developments in the Middle East due to Japan's dependence on imported energy, while markets also remain alert to possible official action following earlier suspected intervention.

Initial resistance stands at 158.10, while the first support is located at 157.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
160.00	158.75	158.10	157.20	156.50	155.20

## BTCUSD



Bitcoin traded near \$81,285, posting modest gains on the day. The cryptocurrency has climbed nearly 13% over the past month, though yearly performance remains negative.

Current projections point to a limited near-term pullback before a possible longer-term recovery.

Bitcoin's first resistance stands at 82,800, while support is at 78,200.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
87.750	85.000	82.800	78.200	74.700	70.500

## BRENT OIL



Brent crude slipped below \$108 per barrel for a second session after US officials confirmed that Operation Epic Fury had completed its objectives.

Washington also paused assistance for ships stranded in the Strait of Hormuz while diplomatic channels with Iran are reassessed.

Restrictions linked to Iranian shipping still remain in effect, and negotiations continue to face obstacles surrounding the naval blockade.

Brent's resistance is seen at 110.50 with initial support near 106.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
115.00	113.40	110.50	106.50	104.20	101.80

## NASDAQ



The US 100 index jumped 363 points to 28,174, extending a powerful rally that has delivered gains of more than 16% over the past month and over 41% year-on-year.

Even with the strong upward momentum, projections continue to point toward a potential correction over the coming quarters.

Nasdaq's resistance is seen at 28,500, with initial support near 27,700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$29.250	\$28.800	\$28.500	\$27.700	\$27.100	\$26.750

## USD/CNH



The offshore yuan strengthened toward 6.81 per dollar, approaching its strongest level since March 2023 as demand for defensive assets eased following improving signals between Washington and Tehran.

Comments from Donald Trump regarding possible progress with Iran and future talks with China, combined with stronger domestic data, also supported the currency.

USD/CNH is testing resistance at 6.8350, with support positioned near 6.8100.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.8820	6.8480	6.8350	6.8100	6.8020	6.7800

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