

# DAILY ANALYSIS

08 June 2026



## Economic Calendar

Time	Cur.	Event	Forecast	Previous
All Day	AUD	Australia – King's Birthday Holiday		

### Could December Bring Another Fed Hike?

The dollar index held near 100 after gaining more than 1% last week, supported by strong US employment data. The economy added 172,000 jobs in May, well above forecasts, while unemployment remained at 4.3%. Markets now assign nearly a 70% probability to a December Fed rate hike, although rates are expected to stay unchanged in June.

Japan's 10-year government bond yield rose to around 2.7%, a one-week high, tracking higher US yields. Strong US data and higher oil prices linked to Middle East developments added to inflation concerns, while expectations for future BOJ tightening remained in place. Solid first-quarter GDP growth and a healthy current account surplus also highlighted economic resilience.

The US 10-year Treasury yield climbed to 4.57%, its highest level in two weeks, as stronger labor-market data reinforced expectations for tighter policy later this year. Rising oil prices and ongoing geopolitical tensions continued to support inflation concerns, keeping bond markets focused on the interest rate outlook.

## Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
<b>CURRENCIES</b>					
EURUSD	1.16142	0.03%	-0.39%	-1.14%	-1.08%
GBPUSD	1.34261	0.02%	-0.20%	-1.23%	-0.25%
AUDUSD	0.71218	-0.17%	-0.90%	-1.59%	6.73%
NZDUSD	0.58607	-0.14%	-2.16%	-1.58%	1.82%
USDJPY	159.957	-0.04%	0.43%	2.28%	2.05%
USDCAD	1.39054	-0.02%	0.83%	2.00%	1.35%
<b>METALS</b>					
XAUUSD	4442.54	-0.72%	-2.18%	-5.31%	2.84%
SILVER	72.691	-1.55%	-3.39%	-5.97%	2.01%
PLATIN	1880.3	-1.03%	-2.55%	-8.84%	-9.16%
<b>INDICES</b>					
S&P 500	7543.36	-0.54%	-0.48%	2.42%	10.19%
DOW JONES	51512	-0.10%	0.94%	3.21%	7.17%
NASDAQ	30080	-1.08%	-0.83%	5.18%	19.13%
NIKKEI	66365	-1.64%	0.05%	5.62%	31.83%
DAX	24716	-0.92%	-1.55%	-0.81%	0.92%
<b>ENERGY</b>					
CRUDE OIL	93.106	0.07%	6.58%	-2.08%	62.15%
BRENT OIL	95.421	0.41%	4.72%	-5.78%	56.81%
NATURAL GAS	3.3519	0.48%	1.88%	22.78%	-9.06%
<b>BONDS</b>					
US 10Y	4.4780	0.0030	0.04%	0.13%	0.31%
DE 10Y	3.0237	0.0130	0.06%	-0.04%	0.16%
JAPAN 10Y	2.6650	0.0087	0.01%	0.16%	0.59%
UK 10Y	4.9120	0.0250	0.10%	-0.14%	0.43%
CHINA 10Y	1.7200	0.0080	-0.01%	-0.04%	-0.14%

## EURUSD



The euro slipped below \$1.1540, erasing earlier gains and falling to its weakest level since early April as strong US employment data supported the dollar. May payrolls increased by 172,000, comfortably exceeding forecasts and reinforcing expectations of a Federal Reserve rate hike before year-end.

European markets expect a rate increase next week, even as recent data delivered mixed signals, including stronger inflation figures and a revised contraction in first-quarter GDP.

The first resistance level stands at 1.1550, while initial support is located at 1.1510.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1640	1.1600	1.1550	1.1510	1.1470	1.1420

## XAUUSD



Gold traded near \$4,300 after falling almost 5% last week, its weakest performance in two months. Strong US labor-market figures reinforced expectations for tighter monetary policy, with the probability of a December rate hike rising to around 70%.

Rising oil prices following missile exchanges between Iran and Israel added another layer of inflation pressure, keeping volatility high across commodity markets.

First resistance is seen at \$4370, with initial support near \$4280.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4520	4450	4370	4280	4200	4140

## USDJPY



The yen moved above 160 per dollar as stronger US economic data lifted demand for the greenback. The move brought the currency back into territory often associated with potential intervention from Japanese authorities.

Recent data showed Japan's foreign reserves fell sharply in May following record intervention spending, while expectations remain in place for a Bank of Japan rate increase later this month as inflation pressures persist.

Initial resistance stands at 160.90, while the first support is at 159.40.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.40	161.50	160.90	159.40	158.30	157.50

## BTCUSD



Bitcoin traded near \$63,100, stabilizing after a sharp decline from levels close to \$71,000. Attention remains on the \$60,000–\$61,500 support area, with a break below \$59,460 potentially opening the door to further losses.

Technical indicators remain mixed. Moving averages continue to signal weakness, while neutral RSI readings suggest consolidation rather than a clear trend reversal. ETF outflows and recent volatility have also kept sentiment cautious.

Bitcoin's first resistance stands at 65,200, while support is at 60,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
73.000	69.600	65.200	60.500	59.500	57.000

## BRENT OIL



Brent crude rose above \$96 per barrel, recovering from two consecutive losses. Iran launched missiles toward Israel, raising concerns about regional stability despite all projectiles being intercepted.

Although OPEC+ agreed to increase output quotas, disruptions around the Strait of Hormuz continue to constrain supply and support prices.

Resistance is seen at 98.20, while the nearest support stands at 95.10.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
101.50	99.60	98.20	95.10	92.70	88.00

## NASDAQ



The Nasdaq 100 fell to around 28,957, losing 4.77% as strong US jobs data prompted a sharp reassessment of interest rate expectations. The decline was amplified by weakness across major technology and semiconductor names.

Geopolitical developments and shifting macroeconomic expectations added further pressure, leaving the index below the key 30,000 level while downside momentum remained dominant.

Resistance stands at 29,500, while the nearest support is located at 28,600.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$30.500	\$30.100	\$29.500	\$28.600	\$28.200	\$27.800

## USDCNH



The offshore yuan edged up to 6.78 per dollar, recovering modestly after last week's decline. The move came despite renewed dollar strength following stronger US employment figures.

The currency remains up roughly 3.1% this year, even as the People's Bank of China maintained relatively weak daily fixings. Attention now turns to the upcoming Chinese trade and inflation data for further clues on economic momentum.

USD/CNH is testing resistance at 6.8250, with support positioned near 6.7450.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.0000	6.9020	6.8250	6.7450	6.7300	6.7000

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