DAILY ANALYSIS

06 November 2026



ZITA PLUS

Economic Calendar

Time	Cur.	Event	Forecast	Previous
13:30	USD	Nonfarm Payrolls (Oct)	65K	29K
13:30	USD	Unemployment Rate (Oct)	4.2%	4.2%
13:30	USD	Average Hourly Earnings (MoM) (Oct)	0.3%	0.1%

AI Fears Rock Wall Street

US stock futures recovered as investors stepped back into equities following Thursday's steep losses. The Nasdaq Composite plunged 5.5% into correction territory, while the S&P 500 shed 4.4% and the Dow dropped 3.4%. The selloff centered on fears that a Democratic-controlled Congress could impose stricter AI regulations and slow data center expansion. Chipmakers took the hardest hit, with Nvidia falling 9.3%, AMD 17.3% and Micron 17.5%.

The sharp decline in equities sent investors toward safer assets, pushing the US 10-year Treasury yield near a two-month low of 4.85%. Oil prices also retreated as expectations of Democratic pressure to end the Iran war eased concerns over inflation.

The dollar index strengthened to around 101.7 before Friday's October jobs report, following encouraging labor data. Private employers added 86,000 jobs in October, while jobless claims fell to their lowest level in 57 years. Yet expectations for a December Fed rate hike weakened sharply, with the implied probability dropping to 68% from nearly 83% just a day earlier.

In Japan, demand for government bonds drove the 10-year yield down to 2.67%, its lowest in four months. Meanwhile, wage growth accelerated to its fastest pace in nearly 30 years, reinforcing expectations that the Bank of Japan could raise interest rates again in December.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.11923	-0.24%	0.30%	-0.04%	-4.67%
GBPUSD	1.34235	-0.19%	0.24%	1.59%	-0.27%
AUDUSD	0.68859	-0.64%	-2.08%	-1.11%	3.20%
NZDUSD	0.55617	-0.57%	-1.21%	-0.68%	-3.38%
USDJPY	157.923	0.14%	0.23%	-0.10%	0.75%
USDCAD	1.40462	0.19%	0.52%	-1.47%	2.37%
METALS					
XAUUSD	4046.25	-1.01%	4.40%	-1.57%	-6.33%
SILVER	51.543	-0.46%	5.40%	-13.73%	-27.67%
PLATIN	1509.9	-0.82%	5.15%	-8.48%	-27.06%
INDICES					
S&P 500	7352.16	-0.02%	-3.01%	-5.76%	7.40%
DOW JONES	50998	-1.02%	-1.49%	-0.36%	6.11%
NASDAQ	26824	0.73%	-5.50%	-13.92%	6.23%
NIKKEI	57384	-6.05%	-9.33%	-18.06%	13.99%
DAX	26120	-0.78%	1.17%	4.05%	6.66%
ENERGY					
CRUDE OIL	91.74	1.35%	-11.89%	3.92%	59.77%
BRENT OIL	99.957	1.70%	-11.88%	-0.24%	64.27%
NATURAL GAS	2.9924	1.54%	3.26%	-6.58%	-18.82%
BONDS					
US 10Y	4.8380	0.0010	-0.10%	-0.46%	0.67%
DE 10Y	3.2466	0.0400	-0.11%	-0.23%	0.38%
JAPAN 10Y	2.6390	0.1213	-0.13%	-0.47%	0.57%
UK 10Y	33.0200	0.0200	0.00%	0.20%	5.86%
CHINA 10Y	7.1240	0.1240	-0.27%	-0.08%	0.55%

EURUSD



EUR/USD eased to around 1.1212 as its recent recovery lost momentum.

Higher Eurozone inflation and dollar weakness following the Democratic midterm victory had supported the euro, but selling pressure returned before the US nonfarm payrolls report, leaving the pair trading unevenly.

The first resistance is positioned at 1.1240, while the support starts at 1.1160.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1360	1.1300	1.1240	1.1160	1.1110	1.1050

XAUUSD



Gold dipped below $4,060 but remained on course for a 5% weekly gain. The midterm election results raised hopes of an end to the Iran war, easing oil and inflation concerns, while potential political gridlock could limit US spending.

Selling during the equity rout pressured bullion, although lower Treasury yields helped cushion losses.

First resistance is seen at $4090, with initial support near $4010.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4200	4140	4090	4010	3960	3900

USDJPY



USD/JPY retreated to around 157.85 from a weekly high of 158.50 as Wall Street's technology selloff strengthened demand for the yen.

US 10-year yields fell to 4.83%, narrowing the yield gap with Japan, while expectations of a December BOJ hike and softer Fed rate bets offered further support before US payrolls.

First resistance is seen at 158.25, with initial support near 157.40.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
159.50	158.80	158.25	157.40	156.50	154.40

BTCUSD



Bitcoin fell around 5% in 24 hours to $75,800, wiping out its post-election rally above $80,000. Concerns over tighter AI regulation drove the Nasdaq into correction territory and triggered broader selling in risk assets.

Spot Bitcoin ETF outflows of $1.15 billion and up to $428 million in long liquidations intensified the decline.

Initial resistance sits near 78,900, with support around 73,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
84.500	80.200	78.900	73.500	71.000	69.900

BRENT OIL



Brent traded near $99 a barrel, heading for a weekly loss of roughly 13% as Democrats' midterm victory raised hopes of a faster resolution to the Iran war.

Tehran is reviewing mediation proposals but insists on sanctions relief before fully reopening the Strait of Hormuz. Gulf crude exports have nearly returned to pre-war levels, although shipping risks remain.

Resistance is seen at 101.50, while the nearest support stands at 97.70.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
106.80	103.00	101.50	97.70	95.00	92.50

NASDAQ



The Nasdaq 100 hovered near 27,000 after plunging 6.36% on Thursday, erasing over $1 trillion in market value and entering correction territory.

Fears of stricter AI regulation hit chipmakers particularly hard, with Nvidia sinking 9.3%. The selloff drove capital toward bonds, gold and the yen.

Resistance stands at 27,600, while the nearest support is located at 26,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
$29.000	$28.200	$27,600	$26,500	$26,100	$25,750

USDCNH



USD/CNH held below 6.670 as Beijing's efforts to slow yuan appreciation met dollar demand following Wall Street's technology selloff.

The PBOC's reserve requirement increase aims to moderate, rather than reverse, the yuan's gains, while expected export-related dollar conversions in December could provide further support for the Chinese currency.

The first resistance stands at 6.6770, while support begins at 6.6500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7000	6.6910	6.6770	6.6500	6.6420	6.6200

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