

DAILY ANALYSIS

16 June 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
12:00	EUR	ZEW Economic Sentiment (Jun)	-5.8	-10.2
15:30	USD	Import Price Index (MoM) (May)	0.9%	1.9%

Markets Await First Fed Decision Under Warsh

Gold held steady near \$4,310 per ounce on Tuesday, consolidating recent gains as investors processed the week's first major central bank decision. Bullion has recovered over the past three sessions following the landmark U.S.–Iran peace agreement, which reopens the Strait of Hormuz and has dragged crude prices down to multi-month lows, easing inflation anxieties. Under the accord, which will be formally signed in Switzerland on June 19, naval blockades will lift alongside sanctions relief for Tehran, effectively removing the war premium from energy markets as Brent slips below \$84 and WTI trades around \$81.

Meanwhile, the Bank of Japan made headlines by raising its benchmark rate by 25 basis points to 1.00%, its highest level since 1995. This widely anticipated step toward normalization aims to support the yen amid resilient domestic wage growth, shifting investor focus toward the future pace of monetary tightening and balance sheet reduction.

Market attention now pivots to Washington for the Federal Reserve's policy meeting, the first under new Chair Kevin Warsh. While rates are expected to hold at 3.50%–3.75% on Wednesday, the updated economic projections and dot plot will reveal whether the Fed maintains an easing bias or signals a potential year-end hike.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.15873	-0.03%	0.39%	-0.60%	-1.31%
GBPUSD	1.34037	-0.08%	0.19%	-0.23%	-0.42%
AUDUSD	0.70622	-0.15%	0.48%	-1.48%	5.84%
NZDUSD	0.58112	-0.20%	-0.07%	-1.10%	0.96%
USDJPY	160.217	-0.07%	-0.09%	0.88%	2.21%
USDCAD	1.39981	0.06%	0.35%	1.88%	2.02%
METALS					
XAUUSD	4324.35	0.34%	1.49%	-5.31%	0.10%
SILVER	69.763	-0.31%	6.81%	-10.17%	-2.10%
PLATIN	1761.8	-0.62%	2.93%	-10.90%	-14.89%
INDICES					
S&P 500	7550.06	-0.06%	2.21%	1.99%	10.29%
DOW JONES	51707	0.07%	1.64%	4.07%	7.58%
NASDAQ	30435	-0.36%	4.64%	4.97%	20.54%
NIKKEI	69753	0.63%	6.63%	14.70%	38.57%
DAX	24884	-0.04%	1.85%	2.37%	1.61%
ENERGY					
CRUDE OIL	80.611	-0.17%	-8.60%	-22.77%	40.39%
BRENT OIL	82.907	-0.32%	-9.34%	-26.04%	36.25%
NATURAL GAS	3.1376	-0.30%	-0.08%	3.76%	-14.88%
BONDS					
US 10Y	4.4790	0.0020	-0.04%	-0.11%	0.31%
DE 10Y	2.9691	0.0302	-0.09%	-0.19%	0.11%
JAPAN 10Y	2.6470	0.0696	-0.02%	-0.10%	0.57%
UK 10Y	33.2550	1.8750	0.99%	0.22%	6.10%
CHINA 10Y	6.8710	0.0150	-0.10%	-0.25%	0.30%

EURUSD



expected to hold at 3.50%–3.75%.

The euro hovered near a two-week high around 1.1590 on Tuesday, supported by a softer dollar after the formally ratified US-Iran peace agreement reopened the Strait of Hormuz and set a 60-day nuclear talks window. Investors also weighed last Thursday's first ECB rate hike in three years, which lifted the deposit rate to 2.25%. The ECB raised its inflation forecasts to 3.0% for 2026 and 2.3% for 2027 while cutting growth to 0.8% and 1.2%. Attention now shifts to Wednesday's Fed decision under new Chair Kevin Warsh, with rates

The first resistance level stands at 1.1600, while initial support is located at 1.1565.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1720	1.1625	1.1600	1.1565	1.1540	1.1500

XAUUSD



Warsh for the next directional cue.

Gold held firm near \$4,310 on Tuesday, consolidating a three-day rally after the signed US-Iran peace agreement reopened the Strait of Hormuz. President Donald Trump and VP JD Vance virtually signed the accord, easing geopolitical and inflation fears and dropping safe-haven demand. Bullion easily cleared \$4,220 resistance but remains below January's \$5,590 record. Meanwhile, last week's ECB hike and firm US inflation data maintain Fed tightening expectations despite better risk sentiment. Markets now await Wednesday's interest rate decision under new Fed Chair Kevin

First resistance is seen at \$4,360, with initial support near \$4,285.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4425	4377	4360	4285	4210	4100

USDJPY



The yen firmed toward 160.15 per dollar Tuesday as the BOJ delivered a widely anticipated 25-basis-point rate hike to 1%, its highest since 1995. This normalisation step targets energy-driven inflation. With Governor Kazuo Ueda hospitalised, Deputy Governor Shinichi Uchida steered the decision and press conference, where investors focus on further tightening pace, bond-taper pauses, and a potential July hike. The yen also gained from better risk sentiment after the signed US-Iran peace deal reopened the Strait of Hormuz, though Japan's reliance on Middle East oil maintains its

sensitivity to the region.

Initial resistance stands at 160.50, while the first support is at 159.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.40	161.50	160.50	159.00	158.00	157.50

BTCUSD



Bitcoin held firm around \$65,700 on Tuesday, extending its recovery from early-June lows under \$61,000 as risk appetite improved. This rebound was fueled by easing geopolitical tensions following the signed US-Iran peace agreement and supported by the Nasdaq debut of BlackRock's new Bitcoin yield ETF (BITA). However, the \$67,000 zone remains a tough overhead resistance that has capped recent recovery attempts. The broader trend stays mixed as traders await the June 19 formal treaty signing, Wednesday's Federal Reserve decision, and

upcoming inflation data to establish the next major market direction.

Bitcoin's first resistance stands at 67,000, while support is at 63,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
70.000	68.800	67.000	63.500	61.000	59.500

BRENT OIL



Brent crude steadied near a multi-month low around \$83.20 a barrel Tuesday after the signed US-Iran peace agreement reopened the Strait of Hormuz, removing the heavy supply-risk premium that previously propped up prices. Following President Trump's confirmation of the breakthrough, Iran's state oil company immediately slashed its July selling price to Asian buyers ahead of its market return. Having broken below \$87.50 support last week, Brent is consolidating losses. However, lingering uncertainty over infrastructure repairs, residual security risks,

and lost production could delay full supply normalization.

Resistance is seen at 85.00, while the nearest support stands at 82.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
92.30	87.50	85.00	82.00	80.00	78.60

NASDAQ



The Nasdaq-100 surged 2.6% to 30,412, achieving a multi-week high as a tech-led rally gathered strength following the official U.S.–Iran peace accord. Tumbling crude oil prices and retreating Treasury yields fueled the upward move, driving investor risk appetite despite underlying inflation worries. Cleaving through previous resistance at 29,670 and the psychological 30,000 milestone confirms strong bullish momentum. The index preserved its gains on Tuesday as market attention shifted toward Wednesday's highly anticipated Federal Reserve policy decision, marking the first under incoming

Chair Kevin Warsh.

Resistance stands at 30,700, while the nearest support is located at 30,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$31,400	\$31,000	\$30,700	\$30,000	\$29,670	\$28,750

USD/CNH



The offshore yuan stabilized near 6.7608 per dollar on Tuesday, maintaining its strongest level in a year as the historic U.S.–Iran peace agreement reduced energy costs and energized global risk appetite. Investors assessed China's May inflation data, which showed a 1.2% rise in consumer prices amid muted domestic demand, alongside a mid-2022 high of 3.9% for producer prices driven by prior commodity costs. While the fading geopolitical premium limits energy costs, tepid consumer activity squeezes profit margins. Beijing continues managing the exchange rate to prevent rapid

appreciation, supported by a record \$105 billion trade surplus.

USD/CNH is testing resistance at 6.8050, with support positioned near 6.7450.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9000	6.8520	6.8050	6.7450	6.7100	6.6800

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