

DAILY ANALYSIS

17 June 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
09:00	GBP	UK CPI (May)	3.0%	2.8%
12:00	EUR	Eurozone CPI (May)	3.2%	3.0%
15:30	USD	Retail Sales (May)	0.5%	0.5%
16:30	USD	US President Trump Speaks	-	-
21:00	USD	Fed Interest Rate Decision	3.75%	3.75%

New Direction for Oil Emerges

The deal between Tehran and Washington is expected to be signed in Switzerland, including reopening the Strait of Hormuz and the immediate return of Iranian oil exports. Expectations of stronger supply pushed Brent crude toward \$78 per barrel, its lowest level since early March, extending a five-day decline despite an 8.3 million-barrel drop in US crude inventories. Additional supply from the UAE and higher OPEC+ quotas added to the pressure.

Lower oil prices eased inflation concerns and supported demand for precious metals. Gold climbed above \$4,300 per ounce, securing a weekly gain of more than 2%, while silver rose around 3% toward \$70. The shift also softened interest rate expectations. The Federal Reserve is expected to leave rates unchanged at its upcoming meeting, the first under Chair Kevin Warsh. The Reserve Bank of Australia kept rates at 4.35%, while the Bank of Japan raised its policy rate by 25 basis points to 1%.

Equities and cryptocurrencies showed a more mixed performance. The US 100 Tech Index fell 1.89% to 30,065, bringing its monthly decline to 3.69%, while longer-term projections point to further cooling toward 27,302 over the next year. Bitcoin rose 0.32% to 65,773, maintaining a four-week gain of 14.52%, with analyst forecasts targeting 71,934 over the coming twelve months.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.16142	0.05%	0.68%	-0.37%	-1.08%
GBPUSD	1.34334	0.05%	0.49%	-0.01%	-0.20%
AUDUSD	0.70626	-0.07%	0.91%	-1.47%	5.84%
NZDUSD	0.58248	-0.12%	0.48%	-0.87%	1.20%
USDJPY	160.281	-0.09%	-0.16%	0.92%	2.25%
USDCAD	1.39963	0.01%	0.38%	1.87%	2.01%
METALS					
XAUUSD	4325.51	-0.14%	6.23%	-5.29%	0.13%
SILVER	69.999	-0.03%	10.42%	-9.87%	-1.77%
PLATIN	1794.7	-1.10%	6.14%	-9.24%	-13.30%
INDICES					
S&P 500	7533.2	0.29%	3.66%	1.76%	10.05%
DOW JONES	52037	0.07%	4.24%	4.73%	8.27%
NASDAQ	30114	0.49%	5.63%	3.86%	19.26%
NIKKEI	69956	0.79%	9.00%	15.03%	38.97%
DAX	24851	-0.24%	2.71%	2.23%	1.47%
ENERGY					
CRUDE OIL	75.383	-0.88%	-16.27%	-27.78%	31.28%
BRENT OIL	78.338	-0.79%	-15.86%	-30.12%	28.74%
NATURAL GAS	3.2349	-0.13%	1.57%	6.97%	-12.24%
BONDS					
US 10Y	4.4350	0.0100	-0.12%	-0.16%	0.26%
DE 10Y	2.9400	0.0114	-0.12%	-0.22%	0.08%
JAPAN 10Y	2.6000	0.0483	-0.08%	-0.15%	0.53%
UK 10Y	30.9100	0.0200	-1.36%	-2.13%	3.75%
CHINA 10Y	6.8790	0.0080	-0.03%	-0.24%	0.31%

EURUSD



The euro climbed to \$1.16, its strongest level since early June, after the US and Iran agreed to end their three-month conflict. The deal, expected to be signed in Switzerland on Friday, would reopen the Strait of Hormuz and remove restrictions on Iranian oil exports.

Lower oil prices have reduced inflation concerns and softened expectations for additional ECB tightening. Current pricing points to roughly one more ECB rate increase this year. ECB President Christine Lagarde welcomed the progress but warned that geopolitical risks and inflation effects could linger.

The first resistance level stands at 1.1625, while initial support is located at 1.1565.

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Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1750	1.1720	1.1625	1.1565	1.1540	1.1500

XAUUSD



Gold traded above \$4,300 per ounce, maintaining a gain of more than 2% for the week. Progress toward a US-Iran agreement has improved the outlook for energy supply, easing some inflation concerns.

Attention is now shifting toward the Federal Reserve meeting, where rates are expected to remain unchanged under Chair Kevin Warsh's leadership.

First resistance is seen at \$4,360, with initial support near \$4,285.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4425	4377	4360	4285	4210	4100

USDJPY



The Japanese yen hovered around 160.4 per dollar, staying weak despite stronger trade figures and a recent rate hike by the central bank.

Data showed exports rose 17% year-on-year in May, the fastest growth since late 2022, driven by solid demand for cars and semiconductors. This came after the Bank of Japan increased its policy rate by 25 basis points to 1% to help control inflation and support the currency. However, the decision was not fully supported within the board, as one member warned that risks to growth and jobs may be more significant than

inflation concerns.

Overall, the yen remains under pressure due to continued short-selling and carry trades, fueled by the wide interest rate gap between Japan and the US.

The first resistance stands at 160.50, while initial support is located at 159.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.40	161.50	160.50	159.00	158.00	157.50

BTCUSD



Bitcoin traded near 65,773, gaining 0.3% on the day and extending its recent recovery. The cryptocurrency has advanced more than 14% over the past month, although it remains well below levels seen a year ago.

Longer term forecasts continue to point to gradual upside, with projections placing Bitcoin near 71,900 over the next twelve months.

The first resistance stands at 67,000, while initial support is located at 63,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
70.000	68.800	67.000	63.500	61.000	59.500

BRENT OIL



Brent crude fell toward \$78 per barrel, marking a fifth consecutive daily decline and its lowest level since early March.

Expectations of a US-Iran agreement have improved the outlook for global oil supply, with Iranian exports and tanker traffic through the Strait of Hormuz expected to recover.

Additional production from the UAE and higher OPEC+ supply limits have added to the downward pressure. Meanwhile, US crude inventories fell by 8.3 million barrels last week.

Resistance is seen at 80.00, while the nearest support stands at 78.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
90.00	85.00	80.00	78.20	71.00	64.00

NASDAQ



The US 100 Tech Index fell 1.9% to 30,065, extending its recent pullback.

Despite losing 3.7% over the past month, the index remains up more than 38% compared with a year ago. Forecasts suggest further consolidation in the near term, with projections placing the index near 29,034 by quarter-end.

Resistance stands at 30,700, while the nearest support is located at 30,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$31.400	\$31.000	\$30.700	\$30.000	\$29.670	\$28.750

USDCNH



The offshore yuan eased toward 6.75 per dollar, retreating from a recent three-year high as China's economic data delivered mixed signals. Property prices fell for a 35th straight month, fixed asset investment missed forecasts, and retail sales recorded their first annual decline since December 2022.

Industrial production exceeded expectations and urban unemployment improved to a five-month low. Additional pressure came after Allianz Global Investors cut its long yuan positions and moved to a neutral stance, taking profits following a strong

rally that made the yuan Asia's best-performing major currency this year.

The first resistance stands at 6.8250, while initial support is located at 6.7450.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9000	6.8520	6.8050	6.7450	6.7100	6.6800

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