

DAILY ANALYSIS

18 June 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
14:00	GBP	BoE Interest Rate Decision (Jun)	3.75%	3.75%
15:30	USD	Initial Jobless Claims	225K	225K

New Fed, Stronger Dollar

As the Fed left rates unchanged at 3.50%-3.75%, the first meeting under Chair Kevin Warsh delivered a tougher message than expected. Policymakers raised their year-end rate outlook, inflation remained the primary concern, and expectations for near-term rate cuts faded. The dollar index climbed 1% to 100.50, while the 2-year Treasury yield jumped to 4.22%. Gold retreated below \$4,300 after testing \$4,350 earlier in the week, and silver eased toward \$70.

The reopening of the Strait of Hormuz and the return of Iranian oil exports pushed Brent crude toward \$79 per barrel, its lowest level since March. Additional supply from the UAE, higher OPEC+ quotas, and IEA warnings of a future supply surplus added to the pressure, outweighing an 8.3 million-barrel decline in US inventories.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.16142	0.05%	0.68%	-0.37%	-1.08%
GBPUSD	1.34334	0.05%	0.49%	-0.01%	-0.20%
AUDUSD	0.70626	-0.07%	0.91%	-1.47%	5.84%
NZDUSD	0.58248	-0.12%	0.48%	-0.87%	1.20%
USDJPY	160.281	-0.09%	-0.16%	0.92%	2.25%
USDCAD	1.39963	0.01%	0.38%	1.87%	2.01%
METALS					
XAUUSD	4313.03	1.25%	2.38%	-3.91%	-0.16%
SILVER	69.13	1.83%	2.66%	-6.16%	-2.99%
PLATIN	1759.6	-1.86%	5.64%	-9.53%	-15.00%
INDICES					
S&P 500	7420.1	-1.21%	2.11%	0.23%	8.39%
DOW JONES	51493	-0.98%	3.15%	3.64%	7.13%
NASDAQ	29671	-0.99%	4.08%	2.33%	17.51%
NIKKEI	71185	1.84%	10.85%	17.56%	41.41%
DAX	24896	-0.16%	2.83%	2.03%	1.66%
ENERGY					
CRUDE OIL	75.065	-2.25%	-14.42%	-27.93%	30.73%
BRENT OIL	78.081	-1.85%	-13.61%	-29.83%	28.32%
NATURAL GAS	3.1486	0.11%	2.00%	1.11%	-14.58%
BONDS					
US 10Y	4.4560	0.0440	-0.02%	-0.22%	0.28%
DE 10Y	2.9260	0.0140	-0.14%	-0.24%	0.06%
JAPAN 10Y	2.6210	0.0154	-0.06%	-0.19%	0.55%
UK 10Y	30.9300	0.0200	-1.41%	-2.11%	3.77%
CHINA 10Y	6.8570	0.0220	-0.06%	-0.26%	0.29%

EURUSD



The euro briefly reached \$1.16, its strongest level since early June, after the US and Iran agreed to end their three-month conflict and reopen the Strait of Hormuz.

However, it later retreated toward \$1.15 as the Federal Reserve held rates steady but signaled the possibility of further tightening this year, supporting a broad dollar rebound.

Markets now price in roughly one additional ECB rate increase this year, down from nearly two before last week's meeting.

The first resistance level stands at 1.1565, while initial support is located at 1.1500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1700	1.1620	1.1565	1.1500	1.450	1.1420

XAUUSD



Gold climbed above \$4,300 earlier this week, securing a gain of more than 2% as the US-Iran agreement improved the outlook for global oil supply.

The metal later slipped back below \$4,300 after the Federal Reserve's hawkish tone lifted the dollar and Treasury yields. Policymakers left rates unchanged as expected, though updated projections showed half of the FOMC expecting at least one increase this year.

The RBA kept rates at 4.35%, while the BOJ raised its policy rate by 25 basis points to 1%.

First resistance is seen at \$4,350, with initial support near \$4,260.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4425	4377	4350	4260	4210	4100

USDJPY



The yen weakened toward 161 per dollar despite stronger economic data and the Bank of Japan's recent rate increase. Exports rose 17% year-on-year in May, the strongest growth since late 2022, supported by vehicles and semiconductors.

While the BOJ raised rates to 1%, one board member warned that risks to growth and employment may outweigh inflation concerns. A wider US-Japan rate gap following the Fed meeting continued to weigh on the currency.

The first resistance stands at 160.70, while initial support is located at 159.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.40	161.50	160.70	159.00	158.00	157.50

BTCUSD



Bitcoin traded around 63,650, extending its pullback after the Federal Reserve's latest decision strengthened the dollar and pushed yields higher.

Despite the decline, Bitcoin remains up roughly 14.5% over the past four weeks, although it is still down about 37% compared with a year ago. Forecasts continue to point to 64,297 by quarter-end and 71,934 over the next twelve months.

The first resistance stands at 64,600, while initial support is located at 61,300.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
70.000	66.800	64.600	61.300	60.900	59.500

BRENT OIL



Brent crude held near \$77.80 per barrel, close to its lowest level since early March after a five-session decline. The broader move remains tied to expectations of stronger supply as the US-Iran agreement approaches formalization. Iranian exports are expected to resume, tanker traffic through the Strait of Hormuz is set to recover, and additional supply from the UAE and OPEC+ is expected to reach the market.

million-barrel draw in US crude inventories.

The IEA has also warned of a potential supply surplus, offsetting the impact of last week's 8.3

Resistance is seen at 80.00, while the nearest support stands at 76.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
90.00	85.00	80.00	76.2	71.00	64.00

NASDAQ



The US 100 Tech Index fell 1.89% to 30,065 after the Federal Reserve signaled that further rate increases remain possible. Higher Treasury yields pressured technology stocks, extending the index's monthly decline to 3.69%.

Despite the recent weakness, the index remains up 38.42% over the past year. Current projections point to 29,034 by quarter-end and 27,302 over the next twelve months.

Resistance stands at 30,700, while the nearest support is located at 30,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
31.400	31.000	30.700	30.000	29.670	28.750

USDCNH



The offshore yuan weakened toward 6.79 per dollar, extending its retreat from a recent three-year high as a stronger dollar combined with mixed Chinese economic data.

Property prices fell for a 35th consecutive month, fixed-asset investment missed forecasts, and retail sales recorded their first annual decline since December 2022. Industrial production exceeded expectations and unemployment improved, but Allianz Global Investors reduced its long yuan positions and moved to a neutral stance after a

strong rally.

The first resistance stands at 6.8250, while initial support is located at 6.7450.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9000	6.8520	6.8050	6.7450	6.7100	6.6800

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 zitaplus.com

 support@zitaplus.com

 +44 7442 667878

 Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands

