

DAILY ANALYSIS

07 January 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
10:00	EUR	Eurozone Consumer Price Index (CPI) YoY	2.0%	2.1%
13:15	USD	U.S. ADP Nonfarm Employment Change (Dec)	50K	-32K
15:00	USD	ISM Non-Manufacturing PMI (Dec)	52.2	52.6
15:00	USD	ISM Non-Manufacturing Prices (Dec)		65.4
15:00	USD	U.S. JOLTS Job Openings (Dec)	7.64M	7.67M
15:30	USD	Crude Oil Inventories	-1.200M	-1.934M

Stocks Set New Benchmarks

The dollar index hovered near 98.5 on Wednesday, holding on to the previous session's gains as markets looked ahead to key U.S. data. Focus is on ISM Services PMI and JOLTS job openings, with jobless claims and the December employment report due later in the week. While some Fed officials have signaled openness to rate cuts, pricing still leans toward no immediate policy change.

U.S. equity futures were mostly flat after Tuesday's strong close, which saw both the Dow and S&P 500 reach fresh record highs, while the Nasdaq also advanced. Gains were broad-based, led by materials and healthcare, with semiconductor and data storage stocks outperforming. Nvidia pointed to strong Chinese demand for its H200 AI chips.

The U.S. 10-year Treasury yield held near 4.17%, just below last week's four-month peak. Markets balanced developments linked to Venezuela with incoming economic signals, as recent data showed softer momentum across manufacturing and services. Expectations continue to reflect two quarter-point Fed cuts later this year.

President Donald Trump said the U.S. would speed up weapons production, tighten oversight of defense contractors, and engage with oil producers, arguing that higher drilling could help lower prices. He also stressed the importance of the 2026 midterm elections, warning that a loss could open the door to impeachment efforts, while defending the U.S. operation in Venezuela and criticizing President Nicolás Maduro.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.16993	0.09%	-0.35%	0.53%	-0.35%
GBPUSD	1.3514	0.10%	0.40%	1.44%	0.40%
AUDUSD	0.67503	0.19%	1.16%	1.91%	1.16%
NZDUSD	0.57887	0.06%	0.57%	0.19%	0.57%
USDJPY	156.61	-0.02%	-0.09%	0.44%	-0.09%
USDCAD	1.38125	-0.01%	0.67%	-0.32%	0.67%
METALS					
XAUUSD	4479.4	-0.37%	3.69%	6.90%	3.69%
SILVER	80.999	-0.17%	13.67%	39.35%	13.67%
PLATIN	2353.3	-2.69%	14.47%	42.05%	14.47%
INDICES					
S&P 500	6956.01	0.16%	1.61%	1.60%	1.61%
DOW JONES	49610	0.30%	3.22%	3.92%	3.22%
NASDAQ	25657	0.07%	1.61%	0.12%	1.61%
NIKKEI	52235	-0.54%	0.78%	3.27%	3.77%
DAX	25059	0.67%	2.12%	4.21%	2.32%
ENERGY					
CRUDE OIL	56.396	-1.28%	-1.78%	-4.22%	-1.78%
BRENT OIL	60.131	-0.94%	-1.18%	-3.78%	-1.18%
NATURAL GAS	3.4629	3.37%	-6.05%	-29.50%	-6.05%
BONDS					
US 10Y	4.17	0.10%	0.00%	0.00%	0.00%
DE 10Y	2.8466	2.64%	-0.01%	-0.02%	-0.02%
JAPAN 10Y	2.117	1.32%	0.04%	0.14%	0.04%
UK 10Y	4.487	2.00%	-0.02%	-0.04%	0.01%
CHINA 10Y	6.632	1.00%	0.04%	0.09%	0.06%

EURUSD



The euro traded around \$1.17 on Wednesday after softer European inflation data reduced expectations for further ECB tightening. German inflation slipped below the 2% target, while both Eurozone-wide and French readings came in under forecasts, strengthening the view that price pressures continue to cool.

Markets now assign minimal probability to rate hikes through 2026, shifting attention to the upcoming full Eurozone inflation release for confirmation.

From a technical perspective, 1.1670 remains the key support level, while 1.1740 caps the upside.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1880	1.1800	1.1740	1.1670	1.1610	1.1550

XAUUSD



Gold pulled back to around \$4,480 per ounce, ending a two-day advance as attention shifted toward upcoming U.S. economic data, including Friday's December employment report, which could influence Federal Reserve rate expectations.

Recent Fed commentary has tilted pricing toward potential rate cuts later this year. At the same time, lingering uncertainty linked to the U.S. detention of Venezuela's President Nicolás Maduro continues to provide underlying support for the metal.

Support is located near \$4,425, with resistance seen around \$4,520.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4600	4550	4520	4425	4360	4300

BTCUSD



Bitcoin eased toward the \$92,000 area after failing to hold gains, pointing to profit-taking following several strong sessions. Despite the pullback, institutional interest remains firm, with spot Bitcoin ETFs recording a notable rise in inflows, supporting the broader recovery narrative.

Price action remains above key moving averages, suggesting buyers retain control, although momentum signals indicate a phase of short-term consolidation.

BTC/USD is testing resistance at \$94,800, while support stands at \$90,800.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
103.000	98.000	94.800	90.800	88.200	86.300

USDJPY



The Japanese yen weakened past 156.5 per dollar, extending losses for a second session as tensions with China weighed on sentiment. Beijing imposed export restrictions on military-related products following remarks by Prime Minister Sanae Takaichi regarding Taiwan.

Broader developments, including the U.S. action in Venezuela, had limited market impact. Expectations for further Bank of Japan rate hikes this year remain intact, supported by Governor Kazuo Ueda's constructive economic outlook.

Technically, resistance is located near 157.20, with support holding around 156.10.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
158.50	157.80	157.20	156.10	155.50	154.50

BRENT OIL



Brent crude futures fell more than 1%, opening near \$59.7 per barrel and extending the previous session's decline. Selling pressure followed comments from Trump indicating that Venezuela could deliver 30-50 million barrels of crude to the United States, increasing concerns over additional supply in an already well-supplied market.

Traders also assessed the implications for future Venezuelan exports, even as U.S. crude inventories unexpectedly declined last week.

Resistance is seen at \$61.10, while initial support rests near \$59.30.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
63.30	62.00	61.10	59.30	58.70	57.50

NASDAQ



The Nasdaq 100 held near 25,630, with buyers continuing to defend key technical levels as the index consolidates within a broader upward trend. The index remains above its 200-day moving average, highlighting underlying resilience despite recent volatility. Investor focus stays on technology and AI-related developments following CES 2026, particularly after presentations from Nvidia.

As long as prices remain above 24,000, pullbacks are viewed as corrective rather than trend-changing, with a sustained break above 26,000 likely to reopen upside momentum.

Resistance is located around 25,840, while support stands near 25,430.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$26,270	\$26.000	\$25,840	\$25,430	\$25,250	\$25,000



USD/CNH faces resistance at 7.0000, with support near 6.9750.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
7.3000	7.1500	7.0000	6.9750	6.9620	6.9470

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