

DAILY ANALYSIS

07 July 2026



Time	Cur.	Event	Forecast	Previous
12:30	USD	Trade Balance (May)	-78.30B	-55.90B

Wall Street Pauses After Record Run

US stock futures ticked down on Tuesday following a historic session that saw the Dow Jones Industrial Average close above 53,000 for the first time. The post-holiday technology rally, propelled by heavyweights like Tesla and Meta, lifted the S&P 500 and Nasdaq Composite. However, after-hours trading saw Rivian slide over 9% due to a sizable stock offering, while Samsung fell in Seoul despite registering strong AI-driven profits.

In the fixed-income market, the 10-year Treasury yield consolidated near 4.48%. Investors are closely parsing macro data, including upcoming trade balance figures and the June Federal Reserve meeting minutes. Disappointing June payroll growth, alongside downward revisions, lowered the implied probability of a September rate hike to approximately 50%, down from two-thirds earlier, despite resilient ISM Services employment figures.

The dollar index remained soft below 101, heavily pressured by the cooling interest rate outlook. Despite this near-term moderation, the dollar continues to hover near forty-year highs against the yen. Beneath the surface, broader institutional conviction in the U.S. currency remains strong. Bullish dollar positioning among traders has reached an eleven-year peak near \$40 billion, driven by expectations that Fed Chair Kevin Warsh will sustain an elevated rate environment.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.14408	-0.01%	0.16%	-0.76%	-2.55%
GBPUSD	1.33939	0.02%	0.99%	0.45%	-0.49%
AUDUSD	0.69516	-0.05%	0.47%	-1.24%	4.18%
NZDUSD	0.57017	-0.01%	0.44%	-1.85%	-0.94%
USDJPY	161.886	-0.12%	-0.42%	1.07%	3.28%
USDCAD	1.42133	0.06%	0.12%	1.83%	3.59%
METALS					
XAUUSD	4136.14	-0.69%	3.20%	-4.19%	-4.25%
SILVER	61.245	-1.28%	4.67%	-10.12%	-14.05%
PLATIN	1633	-0.61%	4.29%	-6.97%	-21.11%
INDICES					
S&P 500	7529.1	-0.11%	0.40%	1.67%	9.99%
DOW JONES	53102	0.09%	1.50%	4.56%	10.48%
NASDAQ	29448	-0.84%	-2.74%	0.11%	16.63%
NIKKEI	68893	-1.21%	-1.67%	7.60%	36.86%
DAX	25795	-0.09%	3.20%	4.79%	5.33%
ENERGY					
CRUDE OIL	69.15	0.88%	-0.50%	-24.26%	20.43%
BRENT OIL	72.688	0.97%	-0.36%	-22.88%	19.45%
NATURAL GAS	3.2362	-0.27%	-1.18%	2.83%	-12.20%
BONDS					
US 10Y	4.4880	0.0140	0.02%	-0.08%	0.32%
DE 10Y	2.9452	0.0129	0.09%	-0.11%	0.08%
JAPAN 10Y	2.8250	0.0130	0.14%	0.10%	0.75%
UK 10Y	33.3600	2.3900	2.59%	1.09%	6.20%
CHINA 10Y	6.6960	0.0280	-0.06%	-0.27%	0.12%

EURUSD



The euro fluctuated near \$1.14 as investors digested mixed Eurozone metrics. While German factory orders climbed a good 1.9%, retail sales growth underperformed at 0.2% and producer price inflation reached 5.9%. The euro's recent 0.5% gain against the dollar faced headwinds from dovish ECB commentary. Markets continue to price in a single 25-basis-point rate increase this year, as Germany approved its €555.4 billion 2027 budget.

The first resistance level stands at 1.1460, while initial support is located at 1.1400.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1550	1.1510	1.1460	1.1400	1.1350	1.1300

XAUUSD



Gold edged below \$4,130 an ounce on Tuesday, protecting the majority of its recent weekly gains ahead of the Federal Reserve's June minutes. Soft labor data dropped September rate hike probabilities to near 50%. Retreating oil prices, influenced by normalizing Strait of Hormuz shipping lanes and elevated OPEC+ output targets, helped steady broader market sentiment and underpin the precious metal.

First resistance is seen at 4200, with initial support near 4080.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4300	4250	4200	4080	4000	3950

USDJPY



The yen remained pinned near 162 per dollar on Tuesday, hovering close to a forty-year low amid persistent short positions and absent Bank of Japan intervention. Finance Minister Satsuki Katayama restated Japan's readiness to act alongside Washington, though structural doubts remain. Anxieties over fiscal expansion and a slow policy normalization pace weighed further, balancing rising wages against falling household spending.

First resistance is seen at 162.70, with initial support near 161.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
164.50	163.80	162.70	161.00	160.50	159.00

BTCUSD



Bitcoin held within a \$63,500 to \$64,000 range, consolidating as strong institutional ETF inflows countered ongoing leverage-driven liquidation pressure. The cryptocurrency maintains a neutral technical bias with its 14-day RSI in the mid-50s to low-60s, keeping a total market cap near \$1.3 trillion. Immediate support rests at \$61,000, while resistance clusters near \$64,500.

First resistance is seen at 64,500, with initial support near 61,300.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
68.000	66.000	64.500	61.300	58.200	56.000

BRENT OIL



Brent crude stabilized above \$72 a barrel, hovering near a four-month low as widening supply anxieties persisted. Downward pressure intensified following the normalization of Strait of Hormuz maritime traffic, alongside OPEC+'s weekend strategy to lift production targets. In response to this rising output, Saudi Aramco reduced its Arab Light price for Asian buyers by \$11, moving to a \$1.50 discount.

Resistance is seen at 74.00, while the nearest support stands at 70.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
81.00	78.30	74.00	70.50	68.00	66.10

NASDAQ



The Nasdaq 100 continues its upward trajectory, finding solid support near \$29,500 as buyers aim for the \$30,200 to \$30,500 zone. Despite recent sideways consolidation, the index maintains a bullish pattern of higher lows. Persistent dip-buying and evolving Federal Reserve interest rate expectations continue to underpin overall technology sector momentum.

Resistance stands at 30,000, while the nearest support is located at 29,150.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$30,900	\$30,450	\$30,000	\$29,150	\$28,800	\$28,600

USDCNH



USDCNH traded near 6.7900 as the offshore yuan showed resilience against minor US dollar softening. China's currency drew support from structural US debt anxieties and steady PBoC liquidity management. Technical momentum leans slightly bearish as traders adjust positions ahead of Federal Reserve policy cues.

Resistance stands at 6.8150 while the nearest support is located at 6.7650.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9000	6.8520	6.8150	6.7650	6.7100	6.6800

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