

DAILY ANALYSIS

09 July 2026



Time	Cur.	Event	Forecast	Previous
12:30	USD	Initials Jobless Claims	218K	215K
14:00	USD	Existing Home Sales (Jun)	4.19M	4.17M
17:00	USD	30-Year Bond Auction		5.050%

Markets Face Geopolitical Headwinds

U.S. Central Command executed additional targeted airstrikes against Iranian assets to preserve freedom of navigation in the Strait of Hormuz. The military action followed repeated Iranian assaults on commercial vessels transiting international waters. As the conflict entered its second day, Tehran vowed to retaliate against regional American military installations, intensifying broader geopolitical friction.

These escalating hostilities severely disrupted financial markets, pushing energy prices higher and renewing structural inflation anxieties. Reflecting these macroeconomic concerns, the benchmark 10-year U.S. Treasury yield stabilized near a seven-week high of 4.58%. Strong safe-haven demand lifted the dollar index toward 101, positions underpinned by shifting monetary policy expectations. While recent Federal Reserve minutes revealed minimal immediate appetite for tightening, market participants are increasingly pricing in a rate hike before the end of the year.

Meanwhile, Wall Street equity futures stabilized on Thursday as investors adjusted to the shifting macroeconomic landscape. This followed a mixed cash session where the Dow Jones Industrial Average dropped 1.09% and the S&P 500 slipped 0.28%, while energy and technology shares helped the Nasdaq Composite post a marginal 0.2% gain. Market participants are now focused on upcoming initial jobless claims, housing data, and corporate earnings reports.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.1427	0.09%	-0.04%	-0.94%	-2.67%
GBPUSD	1.33965	0.06%	0.38%	0.21%	-0.47%
AUDUSD	0.69347	0.08%	0.18%	-0.92%	3.93%
NZDUSD	0.57233	0.44%	0.44%	-1.27%	-0.57%
USDJPY	162.447	-0.09%	0.83%	1.19%	3.63%
USDCAD	1.41654	-0.05%	-0.12%	1.59%	3.24%
METALS					
XAUUSD	4062.36	-0.32%	-1.47%	-0.23%	-5.96%
SILVER	57.901	-0.59%	-4.98%	-8.67%	-18.75%
PLATIN	1601.7	0.88%	-1.62%	-5.28%	-22.62%
INDICES					
S&P 500	7490.37	0.10%	0.10%	3.07%	9.42%
DOW JONES	52401	0.10%	-0.94%	4.97%	9.03%
NASDAQ	29194	-0.20%	-0.46%	2.41%	15.62%
NIKKEI	68060	1.86%	-0.98%	6.05%	35.20%
DAX	25059	0.65%	-2.04%	3.57%	2.32%
ENERGY					
CRUDE OIL	74.243	0.98%	8.08%	-17.53%	29.30%
BRENT OIL	78.79	0.99%	9.73%	-15.37%	29.48%
NATURAL GAS	3.214	0.06%	0.56%	0.91%	-12.81%
BONDS					
US 10Y	4.5810	0.0040	0.09%	0.02%	0.41%
DE 10Y	3.0884	0.1009	0.21%	0.03%	0.23%
JAPAN 10Y	2.8940	0.0125	0.11%	0.21%	0.82%
UK 10Y	31.4600	0.4500	0.64%	-0.81%	4.30%
CHINA 10Y	6.7640	0.0670	0.01%	-0.14%	0.19%

EURUSD



The euro consolidated near \$1.14, languishing close to a one-year low as rising energy costs stoked inflation worries and fueled ECB tightening expectations, darkening the regional growth outlook. Brent crude hit multi-week highs after renewed military strikes prompted Donald Trump to declare the ceasefire over. Markets are pricing over 30 basis points in additional hikes, even as Germany approved its 2027 budget and Marine Le Pen formalized her presidential

campaign.

The first resistance level stands at 1.1440, while initial support is located at 1.1370.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1510	1.1480	1.1440	1.1370	1.1340	1.1300

XAUUSD



Gold fell for a second session below \$4,100 an ounce Thursday as intensifying Middle East conflict stoked inflation and supply concerns. Continued U.S. airstrikes prompted Iranian retaliation threats after Donald Trump declared the ceasefire over. Meanwhile, Fed minutes showed little support for immediate hikes, though markets still expect tightening later this year.

First resistance is seen at 4100, with initial support near 4000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4250	4170	4100	4000	3950	3900

USDJPY



The yen hovered near 162.50 per dollar on Thursday, remaining close to forty-year lows as the expanding U.S. conflict with Iran drove crude prices higher, squeezing Japan's energy-dependent economy. Bearish positioning persisted despite verbal warnings from Tokyo. Market participants are now awaiting official data to evaluate July's brief currency rally while Japan updates its stable-price policy framework.

First resistance is seen at 162.80, with initial support near 161.70.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
164.50	163.80	162.80	161.70	160.90	160.00

BTCUSD



Bitcoin dropped 1.5% to 2.5%, trading around \$61,800 to \$62,300 as escalating Middle East tensions prompted a risk-off rotation that unwound leveraged long positions. Despite corporate liquidation pressure, institutional spot ETF inflows countered the selling volume as global exchange reserves diminished. Technical indicators signal a neutral bias, establishing near-term downside cushions between \$60,800 and \$58,300.

First resistance is seen at 64,500, with initial support near 61,300.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
68.000	66.000	64.500	61.300	58.200	56.000

BRENT OIL



Brent crude surged toward \$79 a barrel, capping a nearly 10% weekly gain as sustained U.S. airstrikes targeted Iranian threats to Strait of Hormuz navigation. With Donald Trump declaring the ceasefire over, Washington warned of a potential naval blockade and operations against Kharg Island's export terminal, intensifying global oil supply disruption fears amid vows of large-scale Iranian retaliation.

Resistance is seen at 80.20, while the nearest support stands at 76.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
85.00	83.50	80.20	76.20	74.30	72.50

NASDAQ



The Nasdaq 100 faced selling pressure near \$29,170, testing its 200-period moving average amid a semiconductor retreat and changing Federal Reserve rate expectations. Mega-cap chipmakers including Nvidia, Broadcom, and AMD declined following mixed corporate guidance and intensifying competition. With the RSI neutral at 45 to 48, market participants are monitoring support at \$29,000 ahead of upcoming inflation data.

Resistance stands at 29,750, while the nearest support is located at 29,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$30.300	\$30.000	\$29.750	\$29.000	\$28.800	\$28.600

USDCNH



The offshore yuan appreciated to approximately 6.79 per dollar, snapping a three-day losing streak as accelerating producer price inflation softened domestic deflation anxieties. June factory-gate prices climbed 4.1% on rising commodity and energy costs, offsetting an easing 1% consumer inflation print. The central bank maintained its loose monetary stance to address ongoing supply-demand imbalances.

Resistance stands at 6.8150 while the nearest support is located at 6.7870.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9000	6.8520	6.8150	6.7870	6.7500	6.7000

RISK WARNING

The information on this web site is not targeted at the public of any country. It is not intended for distribution to residents in any country where such distribution or use would contravene any local law or regulatory requirement.


The information and opinions in this report are for general information use only and are not intended as an offer or solicitation with respect to the purchase or sale of any currency or CFD contract. All opinions and information contained in this report are subject to change without notice. This report has been prepared without regard to the specific investment objectives, financial situation and needs of any recipient. Any reference to historical price movements or levels is informational based on our analysis and we do not represent or warranty that any such movements or levels are likely to recur in the future. While the information contained herein was obtained from sources believed to be reliable, the author does not guarantee its accuracy or completeness, nor does the author assume any liability for any direct, indirect or consequential loss that may result from the reliance by any person upon any such information or opinions.



 zitaplus.com

 support@zitaplus.com

 +44 7442 667878

 Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands

