DAILY ANALYSIS

24 July 2026

Economic Calendar

Time	Cur.	Event	Forecast	Previous
16:45	USD	S&P Global Services PMI (Jul)	51.3	51.2
17:00	USD	New Home Sales (Jun)	609K	580K

Geopolitics Just Got Expensive

Brent crude traded above $100 per barrel, its highest since May, after Houthi attacks on two Saudi oil tankers, continued US strikes on Iran, and fresh supply disruptions from Kazakhstan.

Higher oil prices strengthened inflation concerns, lifting the probability of a September Fed rate hike to 78%. Gold fell below $4,100, silver slipped under $59, the US 100 Tech Index lost 1.87%, and Bitcoin declined 1.47% as higher rate expectations weighed on sentiment.

The euro fell after the ECB kept rates unchanged, sterling weakened as markets priced further BOE tightening, and the yen dropped to a four-decade low despite rising BOJ hike expectations. Meanwhile, the offshore yuan outperformed, supported by record Hong Kong yuan deposits and the PBOC's strongest daily fixing since February 2023.

Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands

support@zitaplus.com
+44 7442 667878

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.13788	0.01%	-0.54%	0.08%	-3.08%
GBPUSD	1.33156	0.00%	-1.01%	0.94%	-1.07%
AUDUSD	0.69687	0.00%	-0.19%	0.85%	4.44%
NZDUSD	0.57757	0.05%	-1.15%	2.26%	0.34%
USDJPY	163.879	0.02%	0.91%	1.29%	4.55%
USDCAD	1.40773	-0.05%	0.40%	-0.87%	2.60%
METALS					
XAUUSD	4042.94	-0.17%	0.65%	0.39%	-6.41%
SILVER	57.454	-0.31%	2.78%	-0.68%	-19.37%
PLATIN	1601.7	-0.44%	-0.67%	-1.06%	-22.62%
INDICES					
S&P 500	7411.13	0.04%	-0.62%	0.73%	8.26%
DOW JONES	51710	0.00%	-0.84%	-0.41%	7.59%
NASDAQ	28485	0.11%	-0.38%	-3.24%	12.81%
NIKKEI	64715	-2.57%	0.89%	-10.57%	28.56%
DAX	24743	-0.08%	-0.69%	0.01%	1.03%
ENERGY					
CRUDE OIL	92.741	0.60%	13.40%	28.95%	61.51%
BRENT OIL	101.077	0.38%	14.73%	33.88%	66.11%
NATURAL GAS	2.9112	-0.16%	0.01%	-11.65%	-21.02%
BONDS					
US 10Y	4.7050	0.0050	0.16%	0.31%	0.53%
DE 10Y	3.1994	0.0199	0.06%	0.33%	0.34%
JAPAN 10Y	2.7910	0.0160	0.08%	0.12%	0.72%
UK 10Y	32.6600	0.3300	0.79%	1.52%	5.50%
CHINA 10Y	6.8240	0.0160	0.07%	0.02%	0.25%

Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands

support@zitaplus.com
+44 7442 667878

EURUSD

The euro slipped below $1.139 after the ECB left interest rates unchanged, in line with expectations. Policymakers maintained a data-dependent stance following June's first rate hike in three years.

Softer inflation, wage growth, economic activity, and inflation expectations have reduced the need for further tightening, though higher oil prices linked to Middle East tensions continue to pose inflation risks.

Despite this, money markets still expect two ECB rate cuts by year-end, with the first fully priced for September.

The first resistance stands at 1.1450, while initial support is 1.1360.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1500	1.1477	1.1450	1.1360	1.1330	1.1300

XAUUSD

Gold fell below $4,100 an ounce, pulling back from two-week highs as rising oil prices strengthened expectations that the Fed could keep rates higher for longer.

Iran-backed Houthis said they struck two Saudi tankers in the Red Sea, while the US carried out a 12th consecutive night of strikes on Iran, raising concerns over Gulf oil exports. Markets now see a 78% chance of a September Fed rate hike.

The first resistance is $4,100, with initial support at $4,050.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4200	4160	4100	4050	4000	3930

USDJPY

The yen weakened to around 163.3 per dollar, its lowest level in four decades, despite stronger expectations for BOJ tightening and repeated intervention warnings.

Reports suggested the BOJ is increasingly concerned about inflation risks, while Finance Minister Satsuki Katayama reiterated that authorities are ready to intervene if needed. A strong US dollar, Japan's low interest rates, and higher oil prices continue to weigh on the currency.

The first resistance stands at 164.00, while initial support is 163.30.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
166.00	165.10	164.00	163.30	162.80	162.40

BTCUSD

Bitcoin traded near $65,132, down 1.47% from the previous session. The cryptocurrency has fallen 6.78% over the past four weeks and is down 44.98% over the last 12 months.

Analyst estimates place Bitcoin at $65,848 by quarter-end and $72,281 within a year.

The first resistance is 65,300, while initial support is 63,700.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
68.500	67.200	65.300	63.700	61.800	60.000

Z Trading & Technology Inc.

Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands

support@zitaplus.com
+44 7442 667878

BRENT OIL

Brent crude surged more than 6% above $96 per barrel, extending gains for a fifth session to its highest level since May.

Prices rose after Trump warned Iran of "major military punishment" following Houthi attacks on two Saudi oil tankers in the Red Sea. Kazakhstan's suspension of exports through the Caspian Pipeline Consortium terminal after drone attacks added to supply concerns. Brent has now gained more than 30% since the conflict began.

Resistance is seen at 96.50, while the nearest support stands at 94.80.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
105.00	100.00	96.50	94.80	93.40	92.00

NASDAQ

The US 100 Tech Index traded at 28,472, down 1.87% on the session. The index has declined 2.56% over the past four weeks but remains 22.62% higher than a year ago.

Analyst projections point to 27,992 by quarter-end and 26,265 over the next 12 months.

Resistance stands at 28,850, while the nearest support is located at 28,570.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
$29.520	$29.200	$28.850	$28.570	$28.230	$28.000

Z Trading & Technology Inc.

Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands

support@zitaplus.com
+44 7442 667878

USDCNH

The offshore yuan strengthened to around 6.77 per dollar as Hong Kong's growing yuan liquidity highlighted continued progress in China's currency internationalization. Offshore yuan deposits reached a record 1.13 trillion yuan in May, while June settlement volume climbed to 53.2 trillion yuan.

The PBOC also set its strongest daily fixing since February 2023, signaling greater tolerance for a firmer currency. Attention now turns to this month's Politburo meeting for guidance on China's economic priorities.

Resistance stands at 6.7750 while the nearest support is located at 6.7600.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7940	6.7870	6.7750	6.7600	6.7500	6.7370

ZITA PLUS

zitaplus.com
support@zitaplus.com
+44 7442 667878

Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands