

DAILY ANALYSIS

08 January 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
13:30	USD	Initial Jobless Claims	213K	199K

Dollar Steady as Focus Shifts to Employment

The dollar index held near 98.7 as markets digested a mixed U.S. data picture. Cooling signals from the labor market, including softer job openings and modest private payroll growth, were balanced by steady ISM services activity. Attention now turns to jobless claims and Friday's employment report, with expectations centered on the Federal Reserve keeping rates unchanged for now, while easing later in the year remains priced.

U.S. stock futures were little changed after a mixed session that pulled major indices off record levels. Cyclical shares underperformed, while the Nasdaq found support from large-cap technology names, led by Alphabet. Incoming labor data remains the key guide for near-term policy expectations.

Focus stayed high after Donald Trump questioned the reliability of NATO, while tensions over Greenland drew warnings from European leaders and U.S. Republicans, even as officials emphasized diplomacy.

In corporate news, Blackstone shares slipped after Trump outlined plans to restrict institutional purchases of single-family homes. Although the proposal would require congressional approval and Blackstone said its exposure is limited, the announcement stirred fresh concerns around tighter oversight in real estate.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.1681	0.06%	-0.33%	0.45%	-0.51%
GBPUSD	1.34602	0.02%	0.02%	1.23%	0.00%
AUDUSD	0.67136	-0.11%	0.31%	1.09%	0.61%
NZDUSD	0.57685	-0.08%	0.15%	-0.20%	0.22%
USDJPY	156.759	0.00%	-0.07%	-0.08%	0.01%
USDCAD	1.38614	0.00%	0.94%	0.10%	1.03%
METALS					
XAUUSD	4444.14	-0.28%	2.59%	5.61%	2.88%
SILVER	78.151	0.40%	9.65%	28.86%	9.67%
PLATIN	2261.6	-1.73%	5.56%	33.00%	10.01%
INDICES					
S&P 500	6924.05	0.05%	0.96%	1.22%	1.15%
DOW JONES	48999	0.01%	1.27%	3.02%	1.95%
NASDAQ	25649	-0.02%	1.76%	-0.08%	1.58%
NIKKEI	51469	-0.95%	-0.70%	1.61%	2.24%
DAX	25179	0.23%	2.61%	4.21%	2.81%
ENERGY					
CRUDE OIL	56.206	0.39%	-1.94%	-3.51%	-2.11%
BRENT OIL	60.189	0.38%	-0.92%	-2.83%	-1.09%
NATURAL GAS	3.5813	1.60%	-1.70%	-21.70%	-2.84%
BONDS					
US 10Y	4.144	1.50%	-0.02%	-0.05%	-0.03%
DE 10Y	2.8076	3.90%	-0.05%	-0.06%	-0.05%
JAPAN 10Y	2.098	2.32%	0.02%	0.13%	0.02%
UK 10Y	4.417	6.96%	-0.06%	-0.11%	-0.06%
CHINA 10Y	6.612	2.00%	0.04%	0.07%	0.04%

EURUSD



The euro slipped below \$1.17 on Thursday, marking its weakest level since December 9, after softer Eurozone inflation further reduced expectations for an ECB rate hike. Eurostat data showed headline inflation easing to a four-month low of 2% in December, in line with the ECB's target, while core inflation slowed to 2.3%, slightly under forecasts. Price pressures across major economies either cooled or held steady.

Adding to the cautious tone, German retail sales fell 0.6% in November, the sharpest decline since May, while labor market data pointed to limited momentum heading into the new year. Money markets now assign almost zero probability

to an ECB rate hike by December 2026, reinforcing expectations for an extended policy pause.

Technically, 1.1630 remains key support, with resistance at 1.1740.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1880	1.1800	1.1740	1.1630	1.1580	1.1520

XAUUSD



Gold eased to around \$4,440 per ounce, extending the previous session's decline. Weaker job openings and softer private payroll growth pointed to cooling labor conditions, although resilient ISM services data offered some offset. Attention now turns to Friday's nonfarm payrolls report, with markets pricing in two Fed rate cuts this year.

Meanwhile, geopolitical tension persisted as Washington tightened oversight of Venezuelan oil flows, continued discussions on Greenland, and China's central bank extended its gold-buying streak to a 14th consecutive month.

Support is seen near \$4,380, while resistance stands around \$4,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4600	4550	4500	4380	4320	4270

BTCUSD



Bitcoin traded near \$91,045, down 0.28% on the day and nearly 1.8% over the past four weeks, leaving prices roughly 30% below the record high near \$126,000. Despite recent volatility and price pressure, forecasts for 2026 remain wide-ranging, spanning from \$75,000 to \$225,000.

Analysts point to potential rate cuts, institutional adoption, ETF inflows, and regulatory clarity as upside drivers, while elevated valuations, macro uncertainty, and risks continue to weigh on sentiment.

BTC/USD faces resistance at 94,400, with support at 88,200.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
99.100	96.500	94.400	88.200	86.300	84.400

USDJPY



The Japanese yen weakened toward 157 per dollar, extending losses for a third straight session as broad dollar strength and rising geopolitical tension pressured the currency. Mixed U.S. data provided limited clarity on the Fed's outlook, while tensions with China intensified after Beijing imposed export controls on military-related goods to Japan.

Domestically, real wages fell 2.8% in November as inflation outpaced pay growth, complicating the Bank of Japan's path toward further tightening despite continued hawkish guidance.

Resistance is seen near 157.30, with support holding around 156.30.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
158.50	157.80	157.30	156.30	155.50	154.50

BRENT OIL



Brent crude futures climbed above \$60 per barrel, ending a two-day decline as markets reacted to new U.S. measures targeting Venezuela's oil sector. Washington said it plans to assume long-term oversight of Venezuelan crude exports, beginning with the release of stored oil and followed by monitored future sales, alongside stricter sanctions enforcement through additional tanker seizures.

The move followed comments from President Trump suggesting Venezuela could deliver 30-50 million barrels to the U.S., raising supply concerns. Supporting prices, EIA data showed U.S. crude inventories unexpectedly fell by 3.8 million barrels, while softer U.S. labor data strengthened expectations for Fed easing and improved demand prospects.

Resistance stands at 61.10, with initial support near 59.30.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
63.30	62.00	61.10	59.30	58.70	57.50

NASDAQ



The Nasdaq 100 traded near 25,670, edging up 0.06% as market participation gradually improved following the holiday period. While volumes are recovering, liquidity remains uneven, keeping sentiment restrained.

The index continues to struggle to firmly reclaim the 25,600 area, with recent moves above 25,700 attracting selling pressure. Unlike the S&P 500, which remains close to record levels, the Nasdaq is still searching for conviction amid lingering concerns around AI valuations. Focus now shifts to Friday's U.S. jobs data for potential directional clarity.

Resistance is located near 25,850, while support holds around 25,430.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$26,270	\$26,000	\$25,850	\$25,430	\$25,250	\$25,000



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