

DAILY ANALYSIS

08 April 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
15:30	USD	Crude Oil Inventories	-1.000M	5.451M
18:00	USD	10-Year Note Auction	-	4.217%
19:00	USD	FOMC Meeting Minutes	-	-

The First Signs of Relief Across Assets

A temporary ceasefire in the Middle East eased immediate pressure on energy supply routes and reduced demand for defensive assets, leading the US dollar to soften. Price action signaled a shift away from defensive positioning toward a more confident risk environment, though sentiment remains closely tied to developments surrounding the ceasefire and the Strait of Hormuz.

The euro moved higher, with EUR/USD gaining ground as confidence improved across major currencies, while the Japanese yen recovered from recent lows, supported by the weaker dollar and a calmer geopolitical backdrop.

Gold continued to advance, holding onto gains as uncertainty around the durability of the ceasefire and its broader economic impact kept precautionary demand in place.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.15357	-0.02%	0.23%	-0.84%	-1.75%
GBPUSD	1.32276	0.02%	-0.25%	-1.09%	-1.73%
AUDUSD	0.69061	-0.05%	0.52%	-2.39%	3.50%
NZDUSD	0.57089	-0.14%	-0.63%	-3.89%	-0.82%
USDJPY	159.592	-0.01%	-0.42%	1.61%	1.81%
USDCAD	1.39248	0.04%	0.21%	2.06%	1.49%
METALS					
XAUUSD	4677.28	-2.26%	6.79%	-8.09%	8.27%
SILVER	73.02	-2.75%	7.29%	-10.93%	2.47%
PLATIN	1983.2	-0.33%	6.78%	-4.45%	-4.19%
INDICES					
S&P 500	6580.15	-0.04%	3.32%	-4.21%	-3.88%
DOW JONES	46485	-0.04%	2.92%	-4.63%	-3.28%
NASDAQ	24010	-0.15%	3.79%	-4.32%	-4.91%
NIKKEI	53031	1.08%	-0.64%	-2.24%	5.35%
DAX	23168	-0.56%	2.45%	-2.62%	-5.40%
ENERGY					
CRUDE OIL	111.54	11.41%	18.06%	49.60%	94.25%
BRENT OIL	109.03	7.78%	7.01%	33.94%	79.18%
NATURAL GAS	2.8	-0.67%	-4.37%	-8.32%	-24.04%
BONDS					
US 10Y	4.3110	0.0110	-0.11%	0.24%	0.14%
DE 10Y	2.9955	0.0007	-0.07%	0.22%	0.13%
JAPAN 10Y	2.3920	0.0029	0.01%	0.27%	0.32%
UK 10Y	4.7780	0.0029	-0.14%	0.37%	0.30%
CHINA 10Y	1.8180	0.0010	0.00%	0.02%	-0.04%

EURUSD



EUR/USD pushed toward 1.1670 as the euro gained traction after news of a two-week ceasefire framework tied to the reopening of the Strait of Hormuz.

The shift in tone lifted sentiment and reduced demand for the dollar, allowing the pair to extend its recent advance.

The pair's first resistance is seen at 1.1700, while the closest support is positioned at 1.1620.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1800	1.1750	1.1700	1.1620	1.1570	1.1400

XAUUSD



Gold climbed past \$4,800, building on prior gains as Trump delayed military action against Iran and signaled progress in talks, citing a "workable" proposal that could lead to a resolution within a two-week window.

First resistance is seen at \$4850, with initial support near \$4740.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5000	4920	4850	4740	4690	4550

USDJPY



The yen strengthened to below 158.5 per dollar, rebounding from recent lows after the temporary ceasefire arrangement improved confidence and reduced demand for defensive dollar positions.

Initial resistance stands at 159, while the first support is located at 157.90.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
161.00	159.80	159	157.90	157.10	155.80

BTCUSD



Bitcoin eased to around \$71,289, continuing its recent pullback with a modest daily decline. Despite near-term softness and weaker performance on a monthly and yearly basis, projections still point to the possibility of higher levels over time.

Bitcoin's first resistance stands at 72,500, while support is at 69,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
77.800	74.400	72.500	69.000	66.500	62.100

BRENT OIL



Brent crude fell more than 10% to near \$95, marking a sharp correction as easing tensions followed the announcement of a two-week pause in military action linked to reopening shipping through Hormuz.

The move reflected a rapid repricing of supply risk.

Brent's resistance is seen at 97.50, with initial support near 92.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
105.30	100.50	97.50	92	89.90	86

NASDAQ



The Nasdaq 100 traded near 24,991, posting a small daily gain. Momentum has moderated after a strong longer-term run, while forward projections still suggest the potential for softer performance in the periods ahead.

The index' resistance is seen at 24.450, with initial support near 23.850.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$24.950	\$24.700	\$24.450	\$23,850	\$23,370	\$23,000

USD/CNH



The offshore yuan strengthened toward 6.82 per dollar, extending its fourth consecutive advance and reaching a multi-month high as the dollar softened following improved sentiment linked to the ceasefire developments.

USD/CNH is testing resistance at 6.8400, with support positioned near 6.8150.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9020	6.8650	6.8400	6.8150	6.8000	6.7800

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