

DAILY ANALYSIS

08 May 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
15:30	USD	US Average Hourly Earnings (MoM) (Apr)	0.3%	0.2%
15:30	USD	US Nonfarm Payrolls (Apr)	65K	178K
15:30	USD	US Unemployment Rate (Apr)	4.3%	4.3%

The Strait Still Moves the Entire Market

Optimism surrounding a possible US–Iran breakthrough softened the dollar and lifted appetite for currencies and risk assets, yet renewed friction around the Strait of Hormuz kept energy markets unstable.

Oil, gold, equities, and crypto all reacted to the same underlying question: whether the current calm can hold long enough to ease inflation pressure and shift the direction of global policy expectations.



Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.17272	-0.04%	0.05%	1.64%	-0.11%
GBPUSD	1.35977	-0.05%	0.49%	2.82%	1.02%
AUDUSD	0.71916	-0.14%	0.54%	4.08%	7.78%
NZDUSD	0.58953	-0.22%	0.23%	3.12%	2.42%
USDJPY	157.222	0.41%	-1.35%	-1.49%	0.30%
USDCAD	1.35854	0.03%	-0.61%	-2.40%	-0.99%
METALS					
XAUUSD	4711.81	0.54%	2.15%	-1.08%	9.07%
SILVER	79.591	1.57%	5.90%	5.67%	11.69%
PLATIN	2054.5	-0.38%	2.12%	-2.73%	-0.75%
INDICES					
S&P 500	7345.67	0.12%	1.60%	7.63%	7.31%
DOW JONES	49628	0.06%	0.26%	2.99%	3.25%
NASDAQ	28568	0.02%	3.10%	13.90%	13.14%
NIKKEI	62158	-1.08%	4.44%	11.20%	23.48%
DAX	24373	-1.18%	1.59%	2.38%	-0.48%
ENERGY					
CRUDE OIL	96.371	1.65%	-5.46%	-1.53%	67.83%
BRENT OIL	101.809	1.75%	-5.88%	6.14%	67.31%
NATURAL GAS	2.7861	0.62%	0.22%	4.35%	-24.41%
BONDS					
US 10Y	4.3910	0.0040	0.01%	0.11%	0.22%
DE 10Y	2.9972	0.0029	-0.03%	0.05%	0.13%
JAPAN 10Y	2.4840	0.0013	-0.02%	0.09%	0.41%
UK 10Y	4.9280	0.0130	-0.09%	0.28%	0.45%
CHINA 10Y	1.7520	0.0080	-0.01%	-0.07%	-0.11%

EURUSD



EUR/USD pushed toward 1.18, reaching its strongest level since April as the dollar softened on optimism around a possible US–Iran agreement. Markets also scaled back expectations for aggressive ECB tightening, even as policymakers continued warning that inflation pressure remains persistent.

Focus now shifts to Tehran’s response to Washington’s latest Hormuz proposal.

Resistance stands at 1.1770, while the nearest support is located at 1.1660.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1880	1.1790	1.1770	1.1660	1.1550	1.1500

XAUUSD



Gold climbed back above \$4,700 per ounce with inflation concerns and increased uncertainty across markets. Even with the rebound, bullion remains more than 10% below levels seen before the disruption in the Strait of Hormuz intensified.

Investors continue assessing how central banks may respond if energy-driven inflation pressure persists.

First resistance is seen at \$4725, with initial support near \$4675.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4900	4770	4725	4675	4580	4510

USDJPY



The Japanese yen traded near 157 per dollar, remaining relatively steady through the week despite repeated intervention warnings from Tokyo.

Japanese officials continued signaling readiness to step into currency markets if needed, while geopolitical pressure and a firmer dollar kept the yen under strain.

Initial resistance stands at 158.10, while the first support is at 156.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
160.00	158.75	158.10	156.50	155.20	154.00

BTCUSD



Bitcoin traded near \$79,314, slipping 0.9% from the previous session. The cryptocurrency has fallen more than 10% over the past month, while yearly losses approached 23%.

Current projections still point toward a recovery to around \$79,959 by quarter-end and above \$88,000 over the next year.

Bitcoin's first resistance stands at 82,800, while support is at 78,200.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
87.750	85.000	82.800	78.200	74.700	70.500

BRENT OIL



Brent crude moved back above \$101 per barrel as renewed US–Iran friction revived supply concerns tied to the Strait of Hormuz. Reports indicated US forces intercepted Iranian attacks near the route, while negotiations over reopening shipping lanes remain unresolved.

The IEA estimates that nearly 14 million barrels per day of supply is still being affected.

Brent's resistance is seen at 101.80 with initial support near 99.10.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
106.50	104.20	101.80	99.10	96.00	90.00

NASDAQ



The US 100 Tech Index traded around 28,580, posting a slight daily decline. Despite a nearly 14% drop over the past month, the index remains more than 42% higher year-on-year.

Forecasts continue pointing toward lower levels later in the year, with expectations near 27,134 this quarter and 25,476 over the next 12 months.

Resistance stands at 28,800, while the nearest support is located at 28,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$29.50	\$29.25	\$28.80	\$28.50	\$27.70	\$27.10

USDCNH



The offshore yuan strengthened toward 6.79 per dollar, reaching its highest level since early 2023 as optimism surrounding a possible diplomatic breakthrough between Washington and Tehran improved sentiment.

Markets also reacted to expectations around a future Trump–Xi meeting, while Chinese regulators reportedly tightened oversight on refiners linked to Iranian oil.

USD/CNH is testing resistance at 6.8350, with support positioned near 6.8100.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.8820	6.8480	6.8350	6.8100	6.8020	6.7800

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