

DAILY ANALYSIS

8 October 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
12:30	USD	Initial Jobless Claims	200K	197K
17:00	USD	30-Year Bond Auction	-	5.308%

Mortgage Rates Deliver Another Blow

The average US 30-year mortgage rate jumped 19 basis points to 7.49%, its highest since November 2023, as Treasury yields reached 24-year highs on oil-driven inflation concerns. Mortgage applications fell 4.2%, dragged down by weaker refinancing demand, with total volumes nearly 50% below January levels.

The US 10-year yield steadied near 5.3% after Wednesday's decline. FOMC minutes showed all 19 policymakers backed September's hike, with most supporting another this year. Traders expect an October pause but price a 78% chance of a December increase, while oil risks and upcoming jobless claims remain in focus.

The dollar index stayed above 102, near its strongest since April 2025, supported by hawkish Fed minutes and safe-haven demand linked to US-Iran tensions. Expectations for a December rate hike stand at 78%, with weekly jobless claims next on the calendar.

US stock futures edged higher as the bond selloff paused, with 10-year yields below 5.3% and 30-year yields under 5.7%. Wednesday's session saw the Dow fall 0.66%, while the S&P 500 and Nasdaq each lost 0.22% as yields reached 2002 highs. Jobless claims and earnings from PepsiCo, Progressive and Delta Air Lines are next in focus.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.11902	-0.06%	-0.48%	-3.81%	-4.69%
GBPUSD	1.31963	-0.13%	0.00%	-2.59%	-1.96%
AUDUSD	0.69486	-0.21%	0.26%	-3.73%	4.13%
NZDUSD	0.5593	-0.13%	-0.20%	-4.23%	-2.83%
USDJPY	158.192	0.07%	0.06%	3.02%	0.92%
USDCAD	1.42669	0.07%	0.32%	3.34%	3.98%
METALS					
XAUUSD	4121.15	0.25%	-1.36%	-6.30%	-4.60%
SILVER	59.37	-0.63%	-1.87%	-11.74%	-16.69%
PLATIN	1665.8	0.97%	-3.31%	-13.19%	-19.53%
INDICES					
S&P 500	7791.17	-0.14%	1.63%	2.03%	13.81%
DOW JONES	51071	-0.21%	0.28%	-2.50%	6.26%
NASDAQ	31072	-0.28%	1.87%	5.61%	23.06%
NIKKEI	69341	-0.99%	0.56%	6.44%	37.75%
DAX	25034	-0.28%	0.38%	-2.12%	2.22%
ENERGY					
CRUDE OIL	90.312	2.30%	-2.75%	-5.97%	57.28%
BRENT OIL	102.82	2.61%	0.50%	1.59%	68.97%
NATURAL GAS	3.2523	1.54%	9.62%	15.25%	-11.77%
BONDS					
US 10Y	5.3230	0.0280	0.08%	0.48%	1.15%
DE 10Y	3.4750	0.0055	-0.10%	0.12%	0.61%
JAPAN 10Y	3.0880	0.0248	-0.01%	0.20%	1.01%
UK 10Y	32.7500	0.0700	-0.09%	1.01%	5.59%
CHINA 10Y	7.2280	0.0220	0.07%	0.27%	0.66%

EURUSD



EUR/USD struggled to recover around 1.1205 on Thursday after sliding to 1.1162, its lowest in 17 months, earlier this week. France's growing debt burden, Spain's snap election and a sharp 10.6% drop in German factory orders added to the euro's troubles.

With US 10-year Treasury yields above 5.3%, the widening rate gap keeps favoring the dollar before US jobless claims data.

The first resistance is positioned at 1.1250, while the support starts at 1.1180.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1320	1.1290	1.1250	1.1180	1.1140	1.1080

XAUUSD



Gold hovered around \$4,130 an ounce, close to its weakest level since early August, after hawkish FOMC minutes reinforced expectations for another US rate hike this year.

Now, a 78% probability of a December increase is being priced in, making it harder for bullion to recover.

First resistance is seen at \$4155, with initial support near \$4100.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4240	4200	4155	4100	4060	4000

USDJPY



Japan's current account surplus climbed to 4.062 trillion yen in August, comfortably beating forecasts of 3.194 trillion, but the currency found little support, trading near 158 per dollar.

The wide US-Japan yield gap, low domestic interest rates and concerns over government debt continued to favor the dollar, particularly as Prime Minister Takaichi pursued fiscal expansion. BOJ member Ayano Sato, meanwhile, supported raising rates gradually through multiple steps.

First resistance is seen at 158.60, with initial support near 157.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
162.50	160.10	158.60	157.50	155.40	152.60

BTCUSD



Bitcoin dropped 2.7% over 24 hours to around \$82,727, wiping out its early-week gains as more than \$550 million in leveraged crypto long positions were liquidated.

Mixed spot ETF inflows offered little reassurance, pointing to more selective institutional demand.

Initial resistance sits near 85,400, with support around 80,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
93.700	88.500	85.400	80.500	78.400	75.500

BRENT OIL



Brent recovered above \$101 a barrel, reversing Wednesday's decline as fresh supply threats emerged on several fronts. Reports that the Trump administration sought Pentagon options for strikes against Iran before the midterms added to uncertainty, while Tropical Storm Isaias shut more than 510,000 barrels per day of Gulf of Mexico production.

Tanker attacks around Hormuz and Houthi strikes on Saudi Arabia created further concerns over regional oil flows.

Resistance is seen at 103,40, while the nearest support stands at 100.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
108.500	105.30	103.40	100.50	98.00	96.40

NASDAQ



The Nasdaq-100 eased 0.21% to around 31,160, losing some momentum after its recent record close.

The return of US 10-year Treasury yields above 5.35% put pressure on technology valuations, while Thursday's jobless claims report offered another potential catalyst.

Portfolio adjustments also added to trading activity as Moderna prepares to replace Warner Bros. Discovery in the index on Friday.

Resistance stands at 31,500, while the nearest support is located at 30,900.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$32,250	\$31,900	\$31,500	\$30,900	\$30,250	\$29,800

USDCNH



The offshore yuan held around 6.70 per dollar for a second session as trading resumed following Golden Week.

Attention shifted to Beijing's largest stimulus package since September 2024, including mortgage subsidies and expanded PBOC funding. The measures aim to support China's 4.5%–5.0% growth target after second-quarter expansion slowed to 4.3%, its weakest pace since 2022.

The first resistance stands at 6.7210, while support begins at 6.6940.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7580	6.7450	6.7210	6.6940	6.6880	6.6790

RISK WARNING

The information on this web site is not targeted at the public of any country. It is not intended for distribution to residents in any country where such distribution or use would contravene any local law or regulatory requirement.

The information and opinions in this report are for general information use only and are not intended as an offer or solicitation with respect to the purchase or sale of any currency or CFD contract. All opinions and information contained in this report are subject to change without notice. This report has been prepared without regard to the specific investment objectives, financial situation and needs of any recipient. Any reference to historical price movements or levels is informational based on our analysis and we do not represent or warranty that any such movements or levels are likely to recur in the future. While the information contained herein was obtained from sources believed to be reliable, the author does not guarantee its accuracy or completeness, nor does the author assume any liability for any direct, indirect or consequential loss that may result from the reliance by any person upon any such information or opinions.



 zitaplus.com

 support@zitaplus.com

 +44 7442 667878

 Craigmuir Chambers, Road Town, Tortola,
VG 1110, British Virgin Islands

