

DAILY ANALYSIS

09 April 2026



Economic Calendar

| Time | Cur. | Event | Forecast | Previous |
|-------|------|----------------------------------|----------|----------|
| 15:30 | USD | Core PCE Price Index (MoM) (Feb) | 0.4% | 0.4% |
| 15:30 | USD | Core PCE Price Index (YoY) (Feb) | 3.0% | 3.1% |
| 15:30 | USD | GDP (QoQ) (Q4) | 0.7% | 0.7% |
| 15:30 | USD | Initial Jobless Claims | 210K | 202K |
| 20:00 | USD | 30-Year Bond Auction | - | 4.871% |

Fragile Truce, Restless Markets

Market participants evaluated the fragile ceasefire between the United States and Iran alongside ongoing Middle East tensions. Unclear path towards the reopening of the Strait of Hormuz and sporadic clashes kept risk perception elevated, driving sharp moves across currencies and commodities.

Oil prices rebounded on supply concerns tied to Hormuz disruptions, while gold and silver struggled to sustain earlier gains as higher bond yields and a firmer dollar weighed on prices. Precious metals briefly benefited from defensive positioning before easing as confidence improved.

Equity markets showed resilience, with major US tech indices posting gains as sentiment stabilized. In currencies, the euro and British pound strengthened as expectations for aggressive rate increases eased, while the Japanese yen weakened alongside rising energy costs. The Chinese yuan held relatively steady, reflecting a cautious but selective return to risk-taking.

Financial Markets Daily Performance

| SYMBOLS | PRICE | DAILY | WEEKLY | MONTHLY | YTD |
|-------------------|---------|--------|---------|---------|---------|
| CURRENCIES | | | | | |
| EURUSD | 1.16644 | 0.01% | 1.09% | 0.46% | -0.65% |
| GBPUSD | 1.33963 | 0.02% | 1.29% | -0.16% | -0.47% |
| AUDUSD | 0.70375 | -0.10% | 1.85% | -1.15% | 5.47% |
| NZDUSD | 0.58299 | 0.17% | 1.97% | -1.65% | 1.28% |
| USDJPY | 158.717 | 0.09% | -0.56% | 0.42% | 1.25% |
| USDCAD | 1.385 | 0.03% | -0.50% | 1.98% | 0.94% |
| METALS | | | | | |
| XAUUSD | 4712.93 | -0.17% | 0.76% | -9.18% | 9.10% |
| SILVER | 73.701 | -0.56% | 0.93% | -16.49% | 3.43% |
| PLATIN | 2023.5 | -2.13% | 2.03% | -9.43% | -2.25% |
| INDICES | | | | | |
| S&P 500 | 6776.75 | -0.09% | 2.95% | -0.07% | -1.00% |
| DOW JONES | 47887 | -0.05% | 2.97% | 0.38% | -0.37% |
| NASDAQ | 24873 | -0.12% | 3.44% | -0.33% | -1.49% |
| NIKKEI | 55998 | -0.55% | 6.74% | 3.23% | 11.24% |
| DAX | 23916 | -0.68% | 3.23% | -0.22% | -2.35% |
| ENERGY | | | | | |
| CRUDE OIL | 96.976 | 2.72% | -13.06% | 16.21% | 68.89% |
| BRENT OIL | 96.732 | 2.09% | -11.28% | 10.17% | 58.97% |
| NATURAL GAS | 2.7313 | 0.27% | -2.45% | -9.56% | -25.90% |
| BONDS | | | | | |
| US 10Y | 4.3000 | 0.0010 | -0.01% | 0.14% | 0.13% |
| DE 10Y | 2.9423 | 0.1407 | -0.05% | 0.08% | 0.08% |
| JAPAN 10Y | 2.3990 | 0.0270 | 0.00% | 0.21% | 0.33% |
| UK 10Y | 4.6510 | 0.1879 | -0.12% | 0.06% | 0.17% |
| CHINA 10Y | 1.8150 | 0.0020 | -0.01% | 0.01% | -0.05% |

EURUSD



The euro advanced to around \$1.17, marking its strongest level since February as improving sentiment following the temporary US–Iran ceasefire supported demand for European assets.

A softer energy backdrop also eased pressure on policy expectations, allowing the currency to extend its upward move.

The pair's first resistance is seen at 1.1700, while the closest support is positioned at 1.1620.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 1.1800 | 1.1750 | 1.1700 | 1.1620 | 1.1570 | 1.1400 |

XAUUSD



Gold steadied near \$4,700 per ounce after a period of sharp swings, as traders weighed lingering tensions around the Strait of Hormuz against signs of improving sentiment.

Firm bond yields and a resilient dollar kept upside moves contained, leaving the metal in a consolidation phase.

First resistance is seen at \$4850, with initial support near \$4740.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 5000 | 4920 | 4850 | 4740 | 4690 | 4550 |

USDJPY



The yen drifted toward 159 per dollar, pressured by a stronger greenback and a rebound in oil prices.

The ceasefire framework and expectations of policy tightening in Japan continued to shape positioning in the currency.

First resistance stands at 159, while the first support is located at 157.90.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 161.00 | 159.80 | 159 | 157.90 | 157.10 | 155.80 |

BTCUSD



Bitcoin traded at \$70,913, marking a decline of 0.27% compared to the previous session. Over the past four weeks, the cryptocurrency has fallen by 1.41%, while yearly it has declined by 10.92%.

Looking ahead, projections based on Trading Economics models and analyst expectations suggest Bitcoin could drop to \$69,379 by the end of the current quarter, then rise to \$76,045 over the next year.

Bitcoin's first resistance stands at 72.500, while support is at 69,000.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 77.800 | 74.400 | 72.500 | 69.000 | 66.500 | 62.100 |

BRENT OIL



Brent crude climbed close to \$97 per barrel, regaining part of its earlier losses as renewed military activity in the region raised fresh questions about the durability of the ceasefire.

Reports of suspended tanker flows through Hormuz kept supply concerns visible, even as diplomatic channels remained active.

Brent's resistance is seen at 97.50, with initial support near 92.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 105.30 | 100.50 | 97.50 | 92 | 89.90 | 86 |

NASDAQ



The US 100 Tech Index rose to around 24,887, delivering a strong session gain of nearly 3%.

While near-term movement has been relatively steady, the index continues to reflect solid yearly performance exceeding 35%, even as projections point to the possibility of softer momentum later on.

The index's resistance is seen at 24.450, with initial support near 23.850.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| \$24.950 | \$24.700 | \$24.450 | \$23,850 | \$23,370 | \$23,000 |

USDCNH



The offshore yuan held firm above 6.83 per dollar, supported by China’s stable energy supply position and a steady domestic outlook, despite ongoing regional conflicts.

USD/CNH is testing resistance at 6.8400, with support positioned near 6.8150.

| Resistance 3 | Resistance 2 | Resistance 1 | Support 1 | Support 2 | Support 3 |
|--------------|--------------|--------------|-----------|-----------|-----------|
| 6.9020 | 6.8650 | 6.8400 | 6.8150 | 6.8000 | 6.7800 |

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