

# DAILY ANALYSIS

10 February 2026



## Economic Calendar

Time	Cur.	Event	Forecast	Previous
13:30	USD	Retail Sales (MoM) (Dec)	0.4%	0.6%
13:30	USD	Core Retail Sales (MoM) (Dec)	0.4%	0.5%

### **Yuan Hits 2023 High, Dollar Weakens**

The dollar index remained below 97, extending a two-day slide of more than 1% as concerns grew that overseas appetite for dollar assets may soften. Reports that Chinese authorities encouraged banks to trim U.S. Treasury exposure added pressure, while delayed U.S. jobs and inflation data later this week are set to shape expectations around the Federal Reserve. The yen strengthened on renewed intervention chatter, leaving the dollar broadly weaker.

U.S. Treasuries followed suit, with the 10-year yield slipping below 4.2% for a second session. Focus remains on upcoming labor, inflation, and retail sales figures after a White House adviser flagged potential cooling in hiring. Markets continue to price no change in March, with two rate cuts penciled in later this year.

Wall Street futures were steady after a strong start to the week that lifted the Dow to a fresh record. The S&P 500 and Nasdaq held their gains, driven by technology shares as concerns around AI spending eased. Major tech names led, while Oracle jumped on a positive analyst upgrade.

In Asia, equities pushed higher, tracking the rebound in U.S. tech. The MSCI Asia Pacific Index rose 1.3%, with sharp gains in SoftBank and Taiwan Semiconductor. Japan's Nikkei 225 climbed 2.8% to a record following the election, while the yuan touched its strongest level since 2023 after steps to limit Treasury exposure.

## Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
<b>CURRENCIES</b>					
EURUSD	1.19146	0.02%	0.81%	2.12%	1.48%
GBPUSD	1.36897	-0.02%	-0.06%	1.68%	1.71%
AUDUSD	0.70786	-0.20%	0.82%	5.49%	6.08%
NZDUSD	0.60429	-0.23%	-0.03%	4.71%	4.98%
USDJPY	155.242	-0.41%	-0.34%	-1.83%	-0.96%
USDCAD	1.35501	-0.07%	-0.66%	-2.35%	-1.24%
<b>METALS</b>					
XAUUSD	5025.8	-0.66%	1.61%	9.29%	16.34%
SILVER	81.566	-2.16%	-4.14%	-4.22%	14.46%
PLATIN	2090.7	-1.22%	-5.35%	-12.18%	1.00%
<b>INDICES</b>					
S&P 500	6962.79	-0.03%	0.65%	-0.21%	1.71%
DOW JONES	50174	0.08%	1.89%	1.18%	4.39%
NASDAQ	25248	-0.08%	-0.36%	-2.09%	-0.01%
NIKKEI	57790	2.53%	5.61%	7.92%	14.80%
DAX	25038	0.09%	1.04%	-1.45%	2.24%
<b>ENERGY</b>					
CRUDE OIL	64.193	-0.26%	1.55%	7.89%	11.80%
BRENT OIL	68.895	-0.21%	2.32%	7.87%	13.22%
NATURAL GAS	3.1135	-0.78%	-5.97%	-8.67%	-15.53%
<b>BONDS</b>					
US 10Y	4.191	2.10%	-0.08%	0.01%	0.02%
DE 10Y	2.8394	0.82%	-0.03%	0.04%	-0.02%
JAPAN 10Y	2.264	2.96%	0.00%	0.17%	0.19%
UK 10Y	4.535	2.17%	0.03%	0.16%	0.06%
CHINA 10Y	6.755	4.50%	-0.01%	0.15%	0.18%

## EURUSD



EUR/USD traded above 1.19, staying close to its strongest levels in weeks after the European Central Bank signaled comfort with the euro's recent strength. Policymakers kept rates unchanged and reiterated that inflation is progressing toward the 2% target over time.

Christine Lagarde described price dynamics as broadly constructive, while noting that upcoming releases may show short-term swings. The dollar remained under pressure as U.S. employment and inflation data approached, with post-election strength in the yen adding to the move.

EUR/USD is testing resistance at 1.1940, with support near 1.1880.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.2000	1.1970	1.1940	1.1880	1.1840	1.1780

## XAUUSD



Gold eased below \$5,050 per ounce but remained close to a one-week high. Focus is on Wednesday's labor report and Friday's inflation figures after comments from a White House adviser pointed to a possible slowdown in hiring momentum. At least two rate cuts are predicted for this year, providing underlying support.

Additional backing came from China, extending gold purchases for a fifteenth consecutive month and ongoing caution around U.S.-Iran relations.

Gold is facing resistance at \$5,095, while support stands near \$4,960.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
5240	5150	5095	4960	4825	4700

## BTCUSD



Bitcoin hovered near \$69,300, holding onto gains after rebounding sharply from last week's \$60,000 low. Broader crypto prices moved sideways, with Ethereum struggling to hold \$2,000 and XRP stabilizing above \$1.40 after failing near \$1.54. Futures data showed open interest slipping to \$46 billion, pointing to restrained positioning and limited follow-through.

Analysts noted that a move toward \$80,000 would likely require renewed retail demand and stronger derivatives activity.

BTC/USD is currently testing resistance at 71.500, with support at 68.000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
80.000	75.000	71.500	68.000	63.500	60.000

## USDJPY



The Japanese yen traded near 155.7 per dollar, retaining gains of almost 1% after Tokyo stepped up verbal guidance following Prime Minister Sanae Takaichi's decisive election victory. Her assurances that planned stimulus would not undermine fiscal stability helped steady sentiment.

The ruling coalition's strong parliamentary majority opens room for higher spending and targeted tax relief, including a temporary suspension of food sales tax. Additional support came from capital inflows as Japanese equities climbed to record highs, even as bond prices softened.

USD/JPY is testing resistance at 156.00, with support near 154.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
157.60	156.80	156.00	154.50	153.80	153.00

## BRENT OIL



Brent crude traded near \$68.9 per barrel, holding recent gains as security concerns around the U.S.–Iran standoff continued to influence pricing despite ongoing diplomatic engagement. Washington advised U.S.-flagged vessels to avoid Iranian waters in the Strait of Hormuz, underlining persistent risks even after talks in Oman were described as constructive.

Iran's insistence on maintaining its uranium-enrichment program remains a key obstacle. India's oil policy is also under the radar after reports that a new U.S. trade deal could limit Indian purchases of Russian crude, potentially tightening supply.

Brent is testing resistance at \$70.60, with support positioned near \$68.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
<b>70.60</b>	<b>70.00</b>	<b>69.40</b>	<b>68.20</b>	<b>67.30</b>	<b>66.20</b>

## NASDAQ



The Nasdaq 100 traded near 25,230, rising 0.77% and extending its rebound as strength returned to large-cap technology stocks. The index followed a 0.9% gain in the prior session as concerns around elevated AI spending and competitive pressure eased.

Nvidia, Microsoft, and Broadcom led advances, while Oracle jumped sharply after an analyst upgrade tied to AI demand. Delayed U.S. labor and inflation data remain key for shaping growth and policy expectations.

Nasdaq is testing resistance at 25,400, with support near 24,900.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
<b>\$25,900</b>	<b>\$25.700</b>	<b>\$25,400</b>	<b>\$24,900</b>	<b>\$24,520</b>	<b>\$24,150</b>

## USDCNH



The offshore yuan strengthened toward 6.90 per dollar, moving close to its highest level in nearly three years after Chinese regulators encouraged banks to limit concentrated exposure to U.S. Treasuries. Authorities framed the guidance as a prudential step aimed at managing volatility and diversifying risk, rather than a political signal. The move reinforced expectations of a gradual shift away from dollar assets and steadier capital inflows into China.

Upcoming inflation data will be key for assessing the next steps in monetary policy.

USD/CNH is testing resistance at 6.9150, with support positioned near 6.9000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.9430	6.9270	6.9150	6.9000	6.8850	6.8700

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[zitaplus.com](http://zitaplus.com)

[support@zitaplus.com](mailto:support@zitaplus.com)

+971 4 287 1454

+44 7442 667878

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The H Hotel Office Tower,  
One Sheikh Zayed Road, 18th floor,  
Office No:1803, Dubai, United Arab Emirates

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