DAILY ANALYSIS

10 November 2026



ZITA PLUS

Economic Calendar

Time	Cur.	Event	Forecast	Previous
13:30	USD	CPI (MoM) (Oct)	0.3%	0.6%
13:30	USD	Core CPI (MoM) (Oct)	0.2%	0.3%
13:30	USD	CPI (YoY) (Oct)	3.9%	3.7%
18:00	USD	10-Year Note Auction		5.300%

US Inflation Fuels Fed Rate Hike Expectations

US inflation data takes center stage on November 10 as investors assess whether persistent price pressures will force the Federal Reserve to raise rates again in December. Following strong October employment figures, markets are pricing roughly an 84% chance of another hike. Headline CPI is expected to remain elevated, while monthly inflation is forecast at 0.3%, keeping the Fed's inflation fight firmly in focus.

EUR/USD is holding near 1.123 after recovering on Monday as falling oil prices and a rebound in equities reduced demand for the dollar. However, the euro remains vulnerable to a stronger US inflation print, which could reinforce the Fed's tightening outlook.

Gold has slipped toward $4,120 as investors reduce exposure ahead of the CPI release. Higher yields and rate expectations continue to limit demand for the non-yielding metal, although Monday's sharp decline in oil briefly eased inflation concerns.

Brent has fallen below $92, its lowest level since late August, as hopes for renewed US-Iran diplomacy improve. President Trump said Qatar and Saudi Arabia favor a negotiated solution, although Washington continues to maintain military pressure and has not ruled out further strikes.

USD/JPY remains near 158 despite increasingly hawkish signals from the Bank of Japan. October meeting records showed some policymakers favor faster tightening, strengthening expectations for a December increase.

Meanwhile, China's trade surplus exceeded $1 trillion during the first ten months of 2026, supported by strong AI-related exports. That resilience is helping the yuan hold near 6.66 despite persistent weakness in domestic demand.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1.12311	0.07%	0.35%	0.68%	-4.34%
GBPUSD	1.34521	0.08%	0.28%	1.85%	-0.06%
AUDUSD	0.69257	-0.01%	-0.58%	-0.48%	3.79%
NZDUSD	0.56369	0.09%	0.93%	0.88%	-2.07%
USDJPY	157.983	0.05%	-0.44%	-0.39%	0.79%
USDCAD	1.41145	-0.03%	0.75%	-1.17%	2.87%
METALS					
XAUUSD	4124.35	-0.39%	4.90%	-1.14%	-4.53%
SILVER	53.306	-0.17%	7.06%	-11.60%	-25.20%
PLATIN	1585	1.49%	10.84%	-6.41%	-23.43%
INDICES					
S&P 500	7564.88	0.20%	-0.05%	-3.10%	10.51%
DOW JONES	52611	0.42%	1.59%	1.47%	9.46%
NASDAQ	27903	-0.02%	-0.98%	-9.00%	10.51%
NIKKEI	60483	2.91%	-2.74%	-10.76%	20.15%
DAX	26516	0.95%	2.52%	4.90%	8.27%
ENERGY					
CRUDE OIL	85.711	-1.31%	-10.80%	-8.56%	49.27%
BRENT OIL	91.446	-1.21%	-11.73%	-14.26%	50.28%
NATURAL GAS	3.2307	0.39%	11.60%	2.01%	-12.35%
BONDS					
US 10Y	4.8780	0.0170	-0.10%	-0.36%	0.71%
DE 10Y	3.2654	0.0117	-0.03%	-0.21%	0.40%
JAPAN 10Y	2.6970	0.0199	-0.08%	-0.32%	0.62%
UK 10Y	35.9150	2.8450	2.90%	3.17%	8.76%
CHINA 10Y	7.1780	0.0100	-0.16%	-0.21%	0.61%

EURUSD



EUR/USD rose 0.7% on Monday to around 1.1220, backed by falling oil prices and a stock market rebound that weighed on the dollar. During Tuesday's Asian session, the pair traded flat near 1.1227, maintaining its month-long range. Investor attention shifts to today's US October inflation report, where headline CPI is expected to hit 3.9%. Following solid labor data, odds for a December Fed rate hike reached 85%, leaving the euro vulnerable to a hotter print. Speeches from ECB Vice President De Guindos and Fed Governor Waller will also provide policy guidance.

The first resistance is positioned at 1.1245, while the support starts at 1.1190.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1330	1.1275	1.1245	1.1190	1.1150	1.1100

XAUUSD



Gold slipped to around $4,120 an ounce on Tuesday, giving back some of the previous session's gains as investors awaited a key US inflation report that could shape Fed policy expectations. Markets now see an 84% chance of a December Fed hike, up from about 74% a week ago, as inflation pressures persist. Higher rates increase the opportunity cost of holding non-yielding gold, reducing its appeal. On Monday, gold had risen nearly 2% as oil prices tumbled on growing hopes for a US-Iran peace deal.

First resistance is seen at $4160, with initial support near $4070.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4280	4200	4160	4070	4030	3950

USDJPY



The Japanese yen weakened to around 158 per dollar on Tuesday, giving back some of the previous session's gains as hawkish signals from the BOJ failed to offer lasting support. According to the latest Summary of Opinions, policymakers broadly agreed that rates should keep rising, since underlying inflation is now largely in line with the bank's 2% target. Some members also called for faster tightening to move rates closer to neutral, noting that businesses have become better able to handle higher borrowing costs.

First resistance is seen at 158.30, with initial support near 157.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
159.40	158.70	158.30	157.50	157.00	156.40

BTCUSD



Bitcoin traded at $74,668 on Tuesday, November 10, down 0.75% from the previous session. It has fallen 10.76% over the past four weeks and 27.52% over the past year. Trading Economics projects Bitcoin at $77,094 by the end of this quarter and $85,402 in one year.

Initial resistance sits near 76,500, with support around 73,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
80.000	78.200	76.500	73.500	70.000	68.000

BRENT OIL



Brent crude fallen below $92 per barrel on Tuesday, extending losses to reach its lowest point since late August as Middle East diplomatic initiatives gained traction. Optimism grew following President Trump's remarks regarding momentum toward ending the conflict after discussions with Qatar's prime minister. Additionally, Congressional Democrats are evaluating leveraging the December 11 government funding deadline to encourage a diplomatic resolution. Nevertheless, geopolitical risks persist, highlighted by reported US strikes on Iran's Qeshm Island and Secretary of State Marco Rubio tempering expectations for immediate progress.

Resistance is seen at 93.30, while the nearest support stands at 90.00.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
97.60	95.20	93.30	90.00	87.50	85.00

NASDAQ



The US100 traded at 27,802 on Tuesday, November 10, up 3.40% from the previous session. It has gained 9.34% over the past four weeks and 8.88% over the past year. Trading Economics projects the index at 26,412 by the end of this quarter and 24,753 in one year.

Resistance stands at 28,050, while the nearest support is located at 27,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
$28.550	$28.300	$28,050	$27,500	$27,250	$27,000

USDCNH



The offshore yuan held steady near 6.66 per dollar on Tuesday, supported by strong trade data as China's year-to-date trade surplus topped $1 trillion for only the second time on record. Exports jumped 35.2% year-on-year to $412.33 billion in October 2026, driven by continued global demand for AI-related tech products. Imports also surged 41.6% to $307.05 billion, the fastest annual growth since May 2021. In the first ten months of the year, exports rose 22.7% and imports 29.0%, lifting the trade surplus to $1.043 trillion and putting the full-year total on course to surpass last year's record of $1.2 trillion.

The first resistance stands at 6.6800, while support begins at 6.6580.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.7000	6.6910	6.6800	6.6580	6.6420	6.6200

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