

DAILY ANALYSIS

11 May 2026



Economic Calendar

Time	Cur.	Event	Forecast	Previous
14:00	USD	Existing Home Sales (Apr)	4.05M	3.98M

Rally Arrived Before the Resolution

Global markets remained focused on the intersection of geopolitics and policy as investors tracked developments around Iran and the upcoming Trump–Xi summit in Beijing on May 13–15. Discussions are expected to cover the fragile ceasefire, the Strait of Hormuz, trade tensions, Taiwan, and rare earth exports, while both sides also prepare agreements tied to agriculture, Boeing aircraft, and technology cooperation.

US equities closed the week at fresh highs, with the S&P 500 and Nasdaq extending gains on strong labor data, resilient earnings, and continued enthusiasm around artificial intelligence. The broader rally persisted despite ongoing uncertainty surrounding the Middle East.

The dollar index slipped below 98, its weakest level in ten weeks, even after strong employment figures. Markets continued balancing solid US economic data against concerns that higher energy prices could keep inflation pressure in place and delay future Fed easing.

Bond markets reflected a more cautious tone. US Treasury yields moved lower as investors sought safety following weaker consumer sentiment data, while Japan's 10-year yield climbed on stronger wage growth and renewed concern over energy costs tied to disruptions in the Strait of Hormuz.

Financial Markets Daily Performance

SYMBOLS	PRICE	DAILY	WEEKLY	MONTHLY	YTD
CURRENCIES					
EURUSD	1,17211	0,24%	0,36%	1,09%	-0.17%
GBPUSD	1,35699	0,21%	0,70%	2,10%	0.82%
AUDUSD	0,72378	0,77%	1,71%	3,79%	8.47%
NZDUSD	0,59332	0,78%	1,77%	3,47%	3.08%
USDJPY	157,852	-0,02%	-1,57%	-1,11%	0.70%
USDCAD	1,35984	-0,15%	-0,63%	-2,09%	-0.89%
METALS					
XAUUSD	4644,68	1,95%	2,17%	-1,35%	7.52%
SILVER	75,59	4,00%	6,00%	3,64%	6.08%
PLATIN	2010	1,76%	5,76%	3,19%	-2.90%
INDICES					
S&P 500	7278,73	0,27%	2,00%	10,00%	6.33%
DOW JONES	49401	0,21%	1,10%	6,05%	2.78%
NASDAQ	28145	0,46%	3,52%	16,29%	11.46%
NIKKEI	59513	0,38%	-0,34%	13,44%	18.22%
DAX	24472	0,29%	2,16%	6,76%	-0.08%
ENERGY					
CRUDE OIL	100,935	-1,31%	-5,56%	-10,64%	75.78%
BRENT OIL	108,404	-1,33%	-1,84%	-0,79%	78.15%
NATURAL GAS	2,7755	-0,45%	4,85%	-3,29%	-24.70%
BONDS					
US 10Y	4.4290	0.0130%	0.08%	0.09%	0.26%
DE 10Y	3.0663	0.0165%	0.01%	0.07%	0.20%
JAPAN 10Y	2.5060	0.0003%	0.04%	0.07%	0.43%
UK 10Y	5.0720	0.1190%	0.06%	0.23%	0.59%
CHINA 10Y	1.7650	0.0120%	0.02%	-0.05%	-0.10%

EURUSD



EUR/USD climbed above 1.175, reaching its strongest level in several weeks as improving sentiment around US-Iran diplomacy reduced demand for the dollar. Expectations that the European Central Bank may continue tightening policy also supported the move.

New trade friction emerged after Donald Trump warned the European Union about possible tariff increases.

Resistance stands at 1.1770, while the nearest support is located at 1.1660.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
1.1880	1.1790	1.1770	1.1660	1.1550	1.1500

XAUUSD



Gold slipped below \$4,700 after Donald Trump rejected Iran's latest proposal tied to ending the Strait of Hormuz conflict. Concerns that prolonged instability could push inflation pressure strengthened expectations for restrictive policy settings, reducing demand for non-yielding assets.

Stronger US labor data also reinforced confidence in the resilience of the American economy.

First resistance is seen at \$4725, with initial support near \$4645.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
4900	4770	4725	4645	4580	4510

USDJPY



The Japanese yen traded near 157 per dollar, finishing the week largely unchanged as repeated intervention warnings from Tokyo failed to generate a stronger recovery.

Rising real wages continued to support expectations for further Bank of Japan tightening, though a firmer dollar and renewed Middle East uncertainty kept pressure on the currency.

Yen's resistance stands at 158.10, while the first support is at 156.50.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
160.00	158.75	158.10	156.50	155.20	154.00

BTCUSD



Bitcoin traded around \$81,000, extending its recent recovery and holding above the \$78,000-\$80,000 region. Institutional demand and continued ETF inflows kept momentum constructive, while traders focused on the \$83,000-\$84,000 area as the next major test.

Support near \$79,000 remains important if volatility increases.

Bitcoin's first resistance stands at 83,000, while support is at 79,000.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
87.750	85.000	83.000	79.000	74.700	70.500

BRENT OIL



Brent crude surged above \$104 per barrel, gaining more than 3% as stalled US–Iran negotiations and renewed conflict risks tightened supply expectations around the Strait of Hormuz.

The move reflected growing concern over disruptions to global oil flows, with broader energy markets reacting in the same direction.

Brent's resistance is seen at 106.50 with initial support near 104.20.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
110.30	108.70	106.50	104.20	101.80	99.10

NASDAQ



The Nasdaq Composite and Nasdaq 100 continued trading near record highs, supported by ongoing enthusiasm around artificial intelligence and strong US employment data.

Stretched technical conditions point to the possibility of consolidation after the recent rally, with markets also tracking inflation data, Federal Reserve expectations, and geopolitical developments.

Resistance stands at 28,800, while the nearest support is located at 28,500.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
\$29.500	\$29.250	\$28.800	\$28.500	\$27.700	\$27.100

USD/CNH



The offshore yuan remained near 6.80, holding close to its strongest level in more than three years.

Stronger Chinese inflation figures and improving economic signals continued to support the currency, while softer dollar demand ahead of expected US-China diplomatic discussions added further momentum.

USD/CNH is testing resistance at 6.8020, with support positioned near 6.7800.

Resistance 3	Resistance 2	Resistance 1	Support 1	Support 2	Support 3
6.8820	6.8350	6.8020	6.7800	6.7000	6.6200

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